

CODE OF RULES OF CENTRAL SECURITIES DEPOSITORY JSC

A g r e e d

with the Agency of the Republic
of Kazakhstan on regulation
and supervision of financial market and
financial organizations

November 22, 2010

Deputy Chairman of the Agency of the
Republic of Kazakhstan on regulation
and supervision of financial market and
financial organizations

A p p r o v e d

by the decision of extraordinary general
shareholders' meeting
of Central Securities Depository JSC
(minutes # 7 August 10, 2010)

E f f e c t i v e

From September 5, 2011

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RULES

of Execution of Depository Activities

Almaty
2010

LIST OF AMENDMENTS

1. Amendments and additions # 1:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 4 dated June 10, 2011);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on July 26, 2011;
- effective since September 5, 2011.

2. Amendments and additions # 2:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes #7 dated October 28, 2011);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on December 2, 2011;
- effective from January 1, 2012, excluding norm on change of appendixes 1–3, 30, 31, 35, 36, 40, 44, 48 to these Rules made effective from January 01, 2013.

3. Amendments and additions # 3:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 10 dated December 29, 2011);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on January 24, 2012;
- effective from April 02, 2012, excluding the following norms:
 - 1) effective from September 01, 2012:
 - on adding Article 37-1 to these Rules;
 - 2) on shares placement and buy/sell procedure on the organized market following the trade results to hold which it is necessary to preliminarily gather and check requests to buy shares.

4. Amendments and additions # 4:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 7 dated June 08, 2012);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on July 10, 2012;
- effective from September 01, 2012, excluding the following norms effective from October 01, 2012 on:
 - amending paragraph 4 Article 22 of these Rules;
 - amending paragraph 1 Article 45 these Rules;

amending subparagraph 2) paragraph 2 Article 46 these Rules;
amending paragraph 5 Article 47 these Rules;
amending subparagraph 2) paragraph 4 Article 48 these Rules;
adding subparagraph 10-1) to paragraph 1 Article 68 these Rules;
adding the fourth line to paragraph 2 Article 68 these Rules;
amending appendixes 3 – 15-1 to these Rules;
amending appendix 12 to these Rules;
changing appendix 15-1 to these Rules;
amending appendix 16 to these Rules;
amending appendix 21 to these Rules;
adding appendix 22-1 to these Rules.

5. Amendments and additions # 5:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 13 dated August 27, 2012);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on October 05, 2012;
- effective from November 21, 2012.

6. Additions and amendments # 6:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 18 dated November 02, 2012);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on December 06, 2012;
- effective from January 08, 2013.

7. Amendments # 7:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 22 dated December 29, 2012);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on February 08, 2012;
- effective from April 01, 2013.

8. Amendments # 8:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 1 dated February 15, 2013);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on March 14, 2013;

- effective from April 22, 2013.

9. Amendments # 9:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 5 (3) dated May 6, 2013);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on June 5, 2013;
- effective from July 15, 2013.

10. Amendments # 10:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 9 dated July 12, 2013);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on August 13, 2013;
- effective from November 01, 2013.

11. Amendments and additions # 11:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 15 dated October 17, 2013);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on November 18, 2013;
- effective from January 27, 2014.

12. Изменения и дополнения № 12:

- approved by the decision of the Board of Directors of Central Securities Depository JSC (minutes # 16 dated November 22, 2013);
- agreed with the Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan on December 25, 2013;
- effective from January 27, 2014 except for the following provisions:
 - amending subparagraph 1) of paragraph 3 of article 63-1 of these Rules;
 - amending subparagraph 1) of paragraph 4 of article 63-1 of these Rules;
 - amending paragraph 5 of article 63-1 of these Rules;
 - adding article 63-2 to these Rules;
 - amending appendix 15 to these Rules.

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These Rules are developed in accordance with the law of the Republic of Kazakhstan "On securities market", Rules of Execution of Depository Activities established by decree of the Agency of the Republic of Kazakhstan on regulation and supervision of financial market and financial organizations # 238 dated December 29, 2008 (hereinafter– Rules of Execution of Depository Activities of the Central Securities Depository), Rules by which professional participants of securities market provide nominal holding services register securities transactions, draw up and issue personal account statements and disclose information to nominal holders established by decree of the Agency of the Republic of Kazakhstan on regulation and supervision of financial market and financial organizations # 61 dated February 25, 2006 (hereinafter – Rules of Registration), other regulatory acts of the Republic of Kazakhstan and determines conditions and procedure by which Central Securities Depository JSC (hereinafter- the Central Securities Depository) does depository activities on the securities market (hereinafter- depository activities).

These Rules are constituent and integral part of the Code of Rules of the Central Securities Depository (hereinafter – Code of Rules).

These Rules are that part of Code of Rules which in order to comply with paragraph 2 Article 81 of the law of the Republic of Kazakhstan "On securities market" includes registration of transactions related to issue securities and other financial instruments, rules of issue securities and other financial instruments recording, procedure for providing clients with reports and interacting with legal entities of the securities market (in terms of what concerns depository activities of the Central Securities Depository).

Chapter 1. INTRODUCTORY PROVISIONS

Article 1. Main terms

1. In these Rules we use terms defined in the law of the Republic of Kazakhstan as well as term "authorized body" which means state body regulating and supervising the securities market.

Other terms used in these Rules are identical to those which are defined in other documents of the Central Securities Depository.
2. For purposes of these Rules:
 - 1) securities mean issue securities;
 - 2) denomination of securities (financial instruments) means closing set of securities (financial instruments) of the same type consolidated by the same terms and conditions of issue, placement, circulation and redemption (if type of these securities provide for redemption) as well as by the same characteristics and details (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
 - 3) foreign depositories means a foreign legal entity which does activities identical or similar to those indicated in paragraph 1 of article 80 of the law of the Republic of Kazakhstan "On securities market";

- 4) foreign custodians mean a foreign legal entity which does activities identical or similar to those indicated in paragraph 1 article 74 of the law of the Republic of Kazakhstan "On securities market";
- 5) foreign non-resident means legal entity who is not a resident in accordance with subparagraph 9) of this paragraph;
- 6) trade organizer means a stock exchange operating in accordance with the law of the Republic of Kazakhstan;
- 6-1) time of trade held by checking security means period of time when the Central Securities Depository receives a notice of trade organizer on opening of trades held by checking security until the time when the Central Securities Depository receives a notice of trade organizer about closing of these trades (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
- 6-2) trade held by checking security means trades held in accordance with internal documents of Kazakhstan Stock Exchange JSC Regulation on settlements following the results of securities trade on T+0 pre-funding model (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
- 6-3) transactions entered into through subscription means placement or buy/sell on the organized securities market to hold which it is necessary to preliminarily gather and match applications in accordance with internal documents of trade organizer (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012*);
- 7) sender of financial instruments or sender means a client who as a result of financial instruments transactions has liabilities arisen to deliver financial instruments and if set out by these Rules requirements to receive money (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
- 8) receiver of financial instruments or receiver means a client who as a result of financial instruments transactions has liabilities arisen to receive financial instruments and if set out by these Rules requirements to deliver money (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
- 8-1) transfer of financial instruments from a section of subaccount to a section of different subaccount means making record on these accounts as a result of which quantity of financial instruments recorded on the first of these sections is reduced to a certain amount and quantity of financial instruments of this denomination recorded on the second of these sections is reduced to the same amount (*this*

subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011);

- 8-2) writing off financial instruments from a section of subaccount means making record on this account as a result of which quantity of financial instruments recorded on this section of subaccount is increased (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011);*
- 8-3) crediting financial instruments from a section of subaccount means making entries on this account as a result of which quantity of financial instruments recorded on this section of subaccount is increased (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011);*
- 9) resident means a legal entity established and registered in the Republic of Kazakhstan in accordance with the law of the Republic of Kazakhstan;
- 9-1) specialized auctions of the National Bank means auction held by the National Bank of the Republic of Kazakhstan to purchase securities with liabilities to sell them back in accordance with terms set by the National Bank of the Republic of Kazakhstan to hold such auction (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of November 2, 2012);*
- 9-2) matching orders means process of matching two orders for compliance of details determined in paragraph 3 of article 22 of these Rules (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013);*
- 10) account of client or account of the Central Securities Depository opened with the National Bank of the Republic of Kazakhstan means position of client (the Central Securities Depository) in the interbank money transfer system operated the Republican state enterprise Kazakh centre for interbank settlements of the National Bank of the Republic of Kazakhstan on rights for economic control in accordance with Money Transfer Rules in interbank money transfer system set by the decree of the Management Board of the National Bank of the Republic of Kazakhstan # 242 dated November 21, 1998.

Article 2. General provisions on depository activities

1. In accordance with subparagraph 22) article 1 of the law of the Republic of Kazakhstan "On securities market" depository activities are activities related to provision of nominal holding services and making settlements on financial instruments transactions entered into on the organized market (*this line was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011 and October 17, 2013).*

The subparagraph 73) of article 73 of the law of the Republic of Kazakhstan "On securities market" states that the Central Securities Depository is a sole entity in the Republic of Kazakhstan doing depository activities *(this line was changed by the decision of the Board of Directors of the Central Securities Depository of October 17, 2013)*.

2. According to paragraph 1 of article 80 of the law of the Republic of Kazakhstan "On securities market" doing depository activities the Central Securities Depository fulfills the following functions:
 - 1) providing clients¹ with nominal holding of financial instruments;
 - 2) making settlements on financial instruments transactions entered into on the organized market and transactions entered into on the unorganized market involving its clients (among clients; between client, on the one hand, and customer of another client, on the other hand; among customers of two different clients) as well as foreign citizens acting as a broker and/or dealer without license in accordance with the law of the Republic of Kazakhstan *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
 - 3) providing depository servicing for government securities issued by the Ministry of Finance of the Republic of Kazakhstan and local executive bodies of the Republic of Kazakhstan in accordance with the law of the Republic of Kazakhstan and Code of Rules;
 - 4) providing consulting, information and other services that do not contradict with the law of the Republic of Kazakhstan *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of October 17, 2013)*;
 - 5) *(this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of October 17, 2013)*.
3. As in accordance with paragraph 6 of Rules of Execution of Depository Activities the clients of the Central Securities Depository when they do depository activities are not only clients and their customers but also entities acting as dealers on the securities market based on license received from authorized body or in accordance with the law of the Republic of Kazakhstan. While doing depository activities in relation these entities fulfills the following functions beside functions set out in subparagraphs 4) and 5) of paragraph 2 of this article the Central Securities Depository will:
 - 1) provide these clients with nominal holding of financial instruments;
 - 2) make settlements on financial instruments transactions entered into on the organized market and transactions entered into on the unorganized market involving these clients *(this subparagraph was*

¹ In accordance with paragraph 2 of article 78 of the law of the Republic of Kazakhstan "On securities market" only professionals participants of securities market of the Republic of Kazakhstan and foreign depositories and custodians can be clients.

changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

4. To fulfill functions set out in paragraphs 2 and 3 of this article the Central Securities Depository will:
 - 1) open and maintain personal account and subaccount;
 - 1-1) for internal recording open transit account in the recordkeeping system of the Central Securities Depository (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012*);
 - 2) register financial instruments transactions in the recordkeeping system of the Central Securities Depository (makes settlements on financial instruments transactions);
 - 3) distribute money among its clients received by the Central Securities Depository as dividends and remuneration on financial instruments;
 - 4) provide reporting documents to its clients and other persons entitled to receive such documents.
5. While doing depository activities the Central Securities Depository will interact with clients' customers only in cases and in manner determined by the law of the Republic of Kazakhstan and Code of Rules (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
6. Information purporting to be a trade secret will be sent by the Central Securities Depository to trade organizer only if provision of such information is expressly set by trader organizer (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012*).
7. The Central Securities Depository will suspend to service clients, client's customer or issuer if client, client's customer or issuer does not pay within time limit set by internal document of the Central Securities Depository "Regulation on Tariffs and Fees" the invoices made by the Central Securities Depository for paying services and compensating expenses of the Central Securities Depository.

The servicing is resumed in accordance with paragraphs 7 and 8 of article 21 of the internal document of the Central Securities Depository "Regulation on Tariffs and Fees".

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

Chapter 2. RECORDING FINANCIAL INSTRUMENTS. PERSONAL ACCOUNT AND SUBACCOUNT

Article 3. Recording financial instruments

1. The Central Securities Depository will record financial instruments that are in its nominal holding in its recordkeeping system on subaccounts opened on personal accounts.

In turn, to record these financial instruments the Central Securities Depository will open accounts of nominal holding for itself in the recordkeeping entities set out in article 4 of these Rules.

2. The Central Securities Depository will record financial instruments that are in its nominal holding in measure units of financial instruments (in pieces) separately on each denomination of financial instruments (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
3. In accordance with paragraph 10 of Rules of Execution of Depository Activities the financial instruments that are in nominal holding of the Central Securities Depository are not included into the balance sheet of the Central Securities Depository.

Article 4. Accounts of the Central Securities Depository in recordkeeping entities

1. The Central Securities Depository will open accounts of nominal holding for itself:
 - 1) with registrar, in its securities holders register system(*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 12, 2013*);
 - 2) with foreign depositories (given peculiarities set out in paragraph 2 of this article);
 - 3) with foreign custodians (given peculiarities set out in paragraph 2 of this article);
 - 4) with custodians, in their recordkeeping system of nominal holding (given peculiarities set out in paragraph 3 of this article).
2. Opening accounts of nominal holding for the name of the Central Securities Depository in accordance with the law of states the legal entities of which are foreign depositories as well as with international depositories (foreign depositories doing its activities in several states)¹ does not require the Board of Directors of the Central Securities Depository to make certain decisions.

The accounts of nominal holding for the name of the Central Securities Depository with the foreign depositories that do not fall within the scope of the first line of this paragraph and with foreign custodians will be opened based on decision of the Board of Directors of the Central Securities Depository.

3. The accounts of nominal holding for the name of the Central Securities Depository with custodian will be opened only if it is impossible to record

¹ Such depositories include, for example, foreign depositories composing Clearstream or Euroclear group.

financial instruments that are in the nominal holding of the Central Securities Depository by opening accounts for the name of the Central Securities Depository in other recording entities.

4. The Central Securities Depository will publish on its Internet site a list and details of accounts of nominal holding opened for the name of the Central Securities Depository in other recordkeeping entities.

Article 5. General provisions on personal accounts and subaccounts

1. In accordance with paragraph 11 of Rules of Execution of the Central Securities Depository's Activities the Central Securities Depository is entitled to open personal account only for the following entities¹²:
 - 1) professional participants of the securities market of the Republic of Kazakhstan who are nominal holders of securities (custodians or brokers with the right to maintain accounts of clients as nominal holder);
 - 2) organizers acting as dealer on the securities market based on license of authorized body or in accordance with the law of the Republic of Kazakhstan;
 - 3) the National Bank of the Republic of Kazakhstan (if the National Bank of the Republic of Kazakhstan does not fall under paragraphs 1) and 2) of this paragraph);
 - 4) foreign depositories;
 - 5) foreign custodians.
2. In accordance with paragraph 11 of Rules of Execution of the Central Securities Depository's Activities the Central Securities Depository will open for each client indicated in paragraph 1 only one personal account (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
3. In accordance with paragraph 12 of Rules of Execution of the Central Securities Depository's Activities on the personal account of client acting as dealer on the securities market based on license of authorized body or in accordance with the law of the Republic of Kazakhstan only one subaccount will be opened (only one subaccount (subaccount of client) designated to record financial instruments belonging to this client (*this line was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*)).

Respectively, when the Central Securities Depository does depository activities notions "personal account" and "subaccount of client " in relation to indicated clients will not vary (*this line was changed by the*

² For purposes of these Rules all entities for which the Central Securities Depository has opened personal accounts will be named as clients irrespective of the fact that these entities are deemed to be clients in accordance with subparagraph 21) of article 1 of the law of the Republic Kazakhstan "On securities market".

decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

- 3-1. The personal account can have "lost customer" if all subaccounts opened on this personal account is assigned status "lost customer" and client for whom this personal account is opened has license revoked or has made decision to voluntarily turn back license of professional participant of securities market acting as broker and (or) dealer with right to maintain accounts of customers as nominal holder.

The Central Securities Depository will assign "lost customer" .to personal account based on client's order to open, change details or close personal account and only if all subaccounts opened on this personal account is assigned status "lost customer".

The Central Securities Depository will withhold "lost customer" .from personal account after withdrawing "lost customer" at least from one subaccount opened on this personal account or based on client's order to open, change details or close personal account.

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013).

4. In accordance with paragraph 13 of Rules of Execution of the Central Securities Depository's Activities on the personal account of clients indicated in subparagraphs 1), 3)–5) of paragraph 1 of this article the following types of subaccounts can be opened (given peculiarities set out in paragraphs 5-7 of this article) *(this line was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*:

- 1) "client's subaccount" – subaccount opened for the name of this client and designated to record financial instruments belonging to him *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
- 2) "holder's subaccount" – subaccount opened for the name of separate customer of this client and designated to record financial instruments belonging to this client *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
- 3) "nominal holder's subaccount" – subaccount opened for the name of this client or separate customer and designated to record financial instruments issued by this client *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
- 4) "subaccount of issuer to record authorized securities" – subaccount opened for the name of separate customer of this client and designated to record unplaced securities issued by this client *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;

- 5) "issuer's subaccount to record repurchased securities" – subaccount opened for the name of separate customer of this client and designated to record issued securities issued by this client and repurchased by him on the secondary securities market (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
5. Only one subaccount of client and unlimited number of subaccounts of other types can be opened on personal account.
6. The Central Securities Depository will open subaccount of nominal holding for the name of the following persons¹:
 - 1) foreign depositories or customers of foreign depositories;
 - 2) foreign custodians or customers of foreign custodians;
 - 3) customers of custodians: to record financial instruments that are in the nominal holding of these customers and issued in accordance with the law of states other than the Republic of Kazakhstan.
7. The subaccount (except for subaccount of client) opened on the personal account of entity that combines acting as custodian and broker and dealer on the securities market with the right to maintain accounts customer as nominal holder will be subdivided into custodian and broker² accounts in accordance with an order of this entity to open these subaccounts.

In order to highlight peculiarities of work with custodian and broker subaccounts the other subaccounts are marked by the Central Securities Depository and clients as "common".

- 7-1. The subaccount can have additional sign "subaccount of trade participant" which means that on this account according to the Rules it is permitted to register transactions entered into (operations made) on the organized market if under rules of trade organizer the trades will be held checking security.

The client will assign "subaccount of trade participant" to subaccount on whose account this subaccount is opened, when opening this subaccount or changing its details if according to the internal documents of trade organizer the trades will be held checking security.

The client will withdraw sign "subaccount of trade participant" from subaccount on whose account this subaccount is opened, when changing

¹ In accordance with paragraph 11 of Rules of Execution of the Central Securities Depository's Activities; as in accordance with paragraph 3 of article 59 of the law of the Republic of Kazakhstan "On securities market" in the Republic of Kazakhstan a nominal holder (except the Central Securities Depository and custodian when it provides nominal holding of foreign securities or to foreign custodians) is not entitled to provide another nominal holder with nominal holding of securities transferred to him.

² As in accordance with paragraph 6 of Rules of Execution of Custodian Activities on the securities market approved by the decree of the Management Board of the Agency of the Republic of Kazakhstan on regulation and supervision of financial market and financial organizations # 191 dated August 5, 2009, the custodian subdivision of custodian shall be divided from its other subdivisions.

details of this subaccount taking into account restrictions set out in paragraph 4 of article 11 of these Rules.

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

7-2. The subaccount can have status "lost customer" that means a client's customer for whom this subaccount is opened has not submitted to client who has license revoked or has made decision to voluntarily turn back license of professional participant of securities market acting as broker and (or) dealer with right to maintain accounts of customers as nominal holder an order to write off financial instruments which are in this subaccount.

The Central Securities Depository will assign "lost customer" to subaccount or withdraw this status when changing details of this subaccount based on client's order to open, change details or close subaccount.

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013).

8. The Central Securities Depository will divide subaccounts into the following sections depending on restrictions and their nature to enter into civil and legal transactions related to financial instruments itemized on subaccounts list of which are indicated below *(this line was added by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013)*:

- 1) "blocking" – section of subaccount designated to record financial instruments, to enter into civil and legal transactions with which the temporary restrictions were imposed by the decision of state bodies with the purpose of securing these financial instruments;
- 2) "collateral" – section of subaccount designated to record financial instruments, to enter into civil and legal transactions with which the temporary restrictions were imposed by the decision of client with the purpose of and for the period of securing pledge of rights for these financial instruments;
- 3) "encumbrance" – section of subaccount designated to record financial instruments, to enter into civil and legal transactions with which the temporary restrictions were imposed by the decision of client with the purpose of and for the period of securing encumbrance liabilities for these financial instruments (except for pledge of rights for these financial instruments);
- 3-1) "trust management" – section of subaccount designated to record shares of financial organization transferred for trust management on grounds envisaged by paragraphs 3 of article 47-1 of the law of the Republic of Kazakhstan "On banks and banking activities", paragraph 3 of article 53-1 of the law of the Republic of Kazakhstan "On insurance activities", paragraph 3 of article 72-3 of the law of the Republic of Kazakhstan "On securities market" *(this subparagraph*

was included by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013);

- 4) "guarantee deposit" – section of subaccount designated to record financial instruments, to enter into civil and legal transactions with which the temporary restrictions were imposed by the decision of client with the purpose of and for the period of securing liabilities to the trade organizer to block these financial instruments;
- 5) "trade" – section of subaccount designated to record financial instruments which are state owned block of shares (belonging to the Republic of Kazakhstan) and to enter into civil and legal transactions with which the temporary restrictions were imposed by the decision of client with the purpose of and for the period of pre-trade blocking this block of shares (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011);*
- 6) "settlement" – section of subaccount designated to record financial instruments to enter into civil and legal transactions with which the temporary restrictions were imposed by the Central Securities Depository with the purpose of and for the period of registering transactions with these financial instruments in the recordkeeping system of the Central Securities Depository;
- 7) "repo" – section of subaccount designated to record financial instruments to enter into civil and legal transactions with which the temporary restrictions were imposed by the trade organizer with the purpose of and for the period of securing liabilities of seller of these financial instruments related to automatic repo transactions;
- 8) "en route" – section of subaccount designated to record financial instruments to enter into civil and legal transactions with which the temporary restrictions were imposed by client's order with the purpose of and for the period of withdrawing these financial instruments from nominal holding of the Central Securities Depository;
- 9) "underlying" – section of subaccount designated to record financial instruments to enter into civil and legal transactions with which the temporary restrictions were imposed by client's order with the purpose of and for the period of using these financial instruments as underlying financial instruments;
- 9-1) "corporate events" – section of subaccount designated to record financial instruments to enter into civil and legal transactions with which the temporary restrictions were imposed in accordance with document received from recording entities with the purpose of and for the period of participating in the corporate events (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of December 29, 2011);*

- 10) "balance" – section of subaccount designated to record fraction of financial instruments arisen as a result of consolidating these financial instruments, converting them or other operations making which is related to the rise of fraction of financial instruments;
 - 11) "early redemption" – section of subaccount designated to record financial instruments to enter into civil and legal transactions with which the temporary restrictions were imposed by the Central Securities Depository in accordance with terms of issue, circulation and redemption of these financial instruments with the purpose of and for the period of early (including early partial) redeeming these financial instruments;
 - 11-1) "auction" – section of subaccount assigned on the account of the National Bank of the Republic of Kazakhstan having type of "subaccount of client" and designated to record securities purchased by the National Bank of the Republic of Kazakhstan on the specialized auction of the National Bank (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of November 2, 2012*);
 - 12) "basic" – section of subaccount designated to record financial instruments to enter into civil and legal transactions with which the temporary restrictions set out in subparagraphs 1)–11) of this paragraph were not imposed.
9. The rights to claim concerning issuers' obligations on those issue securities issued by them the period of circulation of which has already expires but on which issuers have not performed their redemption obligations (hereinafter – rights to claim) can be recorded on the sections below:
- 1) "blocking";
 - 2) "collateral";
 - 3) "encumbrance";
 - 4) "guarantee deposit";
 - 5) "trust management";
 - 6) "settlement";
 - 7) "en route";
 - 8) "underlying";
 - 9) "basic".

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013).

Article 6. Coding personal accounts and subaccounts

1. The number of personal account will comprise of five Arabic figures and will be assigned by the Central Securities Depository in accordance with the procedure it established;
2. The number of subaccount will comprise of symbols five of which redouble the number of personal account on which this subaccount is opened and the following five symbols are own numbers of subaccount and assigned in accordance with the procedure it established (given peculiarities set out in paragraphs 3 and 4 of this article).
3. The own number of client's subaccount will comprise of five zeros ("00000").
4. The own number of subaccount other than that of client's subaccount may comprise of Arabic figures, Latin capital letter or their combination including redoubling the same symbols.
5. The own number of subaccount will be unique and may not be assigned to several subaccounts of client's one personal account.

Article 7. Opening personal account and changing its details

1. To open personal account entity set out in paragraph 1 of article 5 of these Rules will submit to the Central Securities Depository an order according to the form of appendix 1 of these Rules (given restrictions set out in paragraph 3 of these article).

The named order to open personal account will be submitted by a client when making agreement of depository servicing.

The Central Securities Depository will execute an order to open personal account only if the Central Securities Depository makes agreement of depository servicing.

2. The Central Securities Depository will be entitled refuse to execute order to open personal account on grounds set out in paragraphs 6 of article 14 of these Rules.
3. The Central Securities Depository will open personal account on which the government securities will be recorded issued by the Ministry of finance of the Republic of Kazakhstan, National Bank of the Republic of Kazakhstan or local executive bodies of the Republic of Kazakhstan only for those entities which in accordance with the law of the Republic of Kazakhstan will be entitled to purchase these securities when they are placed as dealers.

When opening such personal account the Central Securities Depository does not check for the availability of this right it will follow the order to open this account. Accordingly, the responsibility for breach of restrictions established in the first line of this paragraph partially and whole will rest with an entity given this order.

4. Within three business days of order to open personal account the Central Securities Depository will hand out to entity given this order a notice to

open personal account for this client or report on non-execution of this order.

5. To change details of personal account a client for whom this account is opened will submit to the Central Securities Depository an order according to the form of appendix 1 to these Rules (copies of documents) confirming necessity to change these details.
6. The Central Securities Depository will be entitled refuse to execute order to open personal account on grounds set out in paragraphs 6 of article 14 of these Rules and on the following grounds:
 - 1) non-compliance of documents (copies of documents) provided to change details of personal account with requirements in relation to such documents and copies established by the law of the Republic of Kazakhstan and/or these Rules;
 - 2) non-compliance of information contained in documents (copies of documents) provided to change details of personal account with data of the recordkeeping system of the Central Securities Depository or data of order to change details of personal account.
7. Within three business days of order to change details of personal account the Central Securities Depository will hand out to client on whose name this account is opened a report on execution or non-execution of this order.

Article 8. Suspending registration of personal account operations

1. The registration of personal account operations will be suspended based on state body having such right in accordance with the law of the Republic of Kazakhstan.
2. The suspending registration of personal account operations means suspending registration of all subaccounts operations opened on this account except for the following operations:
 - 1) early redemption or partial early redemption of financial instruments in accordance with terms of their issue, circulation and redemption;
 - 2) blocking/releasing financial instruments based on decision of state body have such right in accordance with the law of the Republic of Kazakhstan;
 - 3) operations subject to be made with all financial instruments with the same denomination (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
 - 4) execution or early redemption (cancellation) of repo closing transactions entered into automatically.
3. Within one business day of suspending registration of personal account operations the Central Securities Depository will notice of such

suspension on whose name this account will be opened as well as state body based on decision of which such suspension will be made.

4. Suspending registration of personal account operations will not affect when making a list of financial instrument holders.

Article 9. Blocking personal account

1. The personal account will be blocked if license to act as a dealer and/or broker on the securities market terminates or expires which was issued to client earlier on whose name this account will be opened based on respective notice received from authorized body.

Blocking personal account means blocking all subaccounts opened on this account.

2. When blocking personal account registration of any subaccount operations will be suspended except for the following operations:
 - 1) withdrawal of financial instruments from nominal holding of the Central Securities Depository or transferring them into the nominal holding of other client (given peculiarities set out in paragraphs 23-1 and 23-2 of Registration Rules) *(this subparagraph was added by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
 - 2) operations set out in paragraph 3 of this article registered until withdrawal of financial instruments from nominal holding of the Central Securities Depository or their transfer into nominal holding of other client;
 - 3) operations set out in paragraph 4 of this article registered in accordance with paragraph 23-1 of Registration Rules.
3. When blocking personal account it will be permitted to register the following subaccounts operations opened on this account during a period of time preceding writing off of financial instruments from these subaccounts by withdrawing financial instruments from the nominal holding of the Central Securities Depository or transferring them in the nominal holding of other client:
 - 1) early redemption or partial early redemption of financial instruments in accordance with terms of their issue, circulation and redemption;
 - 2) blocking/releasing financial instruments based on decision of state body have such right in accordance with the law of the Republic of Kazakhstan;
 - 3) transferring financial instruments in accordance with the decision of state body having such right in accordance with the law of the Republic of Kazakhstan;
 - 4) operations to be made with all financial instruments with the same denomination *(this subparagraph was changed by the decision of the*

Board of Directors of the Central Securities Depository of June 10, 2011).

4. In accordance with paragraph 23-1 of Registration Rules when blocking a personal account if license to act as a dealer and/or broker on the securities market terminates or expires with rights to maintain accounts of clients as a nominal holder issued to client earlier on whose name this account is opened it will be permissible register the following subaccounts operations opened on this account (if deadlines established by named paragraph are met):
 - 1) closing repo related to repo transactions entered into automatically *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*;
 - 1-1) failure to execute repo related to repo transactions entered into automatically *(данный подпункт включен решением Совета директоров Центрального депозитария от 08 июня 2012 года)*;
 - 2) closing repo related to repo transactions entered into manually *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*;
 - 3) transferring financial instruments that is subject to pledge of rights when a nominal holder changes *(this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*.
5. Within one business day of blocking personal account the Central Securities Depository will notify a client of such blocking on whose name this account will be opened.

Article 10. Closing personal account

1. The personal account can be closed if there are no financial instruments on the subaccounts opened on this account.
2. To close personal account a client on whose name this account is opened will submit to the Central Securities Depository an order according to the form of appendix 1 to these Rules.

Besides personal account should be closed if an agreement for depository servicing is terminated made between the Central Securities Depository and client on whose name this account will be opened.

Closing personal account means closing all subaccounts opened on this account.

3. The Central Securities Depository will be entitled refuse to execute order to open personal account on grounds set out in paragraphs 6 of article 14 of these Rules.
4. Within three business days of order to open personal account the Central Securities Depository hands out to client on whose name this account will

be opened a report on execution or non-execution of this order or notice to close this account.

Article 11. Opening subaccount and changing its details

1. To open subaccount on the personal account a client on whose name this personal account is opened will submit to the Central Securities Depository an order according to the form of appendix 2 to these Rules (given peculiarities set out in paragraph 2 of this article).
2. A client on whose name a personal account is opened will be required to submit to the Central Securities Depository an order to open subaccount of client on this personal account immediately after receiving notice from the Central Securities Depository on opening personal account for this client and (if this client does not have account opened with the National Bank of the Republic of Kazakhstan) notice of the Central Securities Depository on opening bank account for this client with the Central Securities Depository.
3. To change details of subaccount a client on whose personal account this subaccount is opened will submit to the Central Securities Depository an order according to the form of appendix 2, 2-1 or 2-2 to these Rules or order in software copy similar as follows from its content to order via physical paper according to the form of appendix 2, 2-1 or 2-2 to these Rules.

The order via physical paper according to the form of appendix 2 to these Rules or order in software copy similar as follows from its content to order via physical paper according to the form of appendix 2 to these Rules will be applied to change any details of one subaccount.

The order via physical paper according to the form of appendix 2-1 to these Rules or order in software copy similar as follows from its content to order via physical paper according to the form of appendix 2-1 to these Rules will be applied to change any details of holders' several subaccounts – natural persons as citizenship, residency, details of document identifying identity of person.

The order via physical paper according to the form of appendix 2-2 to these Rules or order in software copy similar as follows from its content to order via physical paper according to the form of appendix 2-2 to these Rules will be applied to change any details of holders' several subaccounts – legal entities as place, actual address, postal address, details of document confirming registration as legal entity.

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of May 6, 2013).

- 3-1. If order detail of subaccount "Type of holder" or "Type of subaccount" are to be made a client will be required to submit to the Central Securities Depository a letter confirming that this detail has been assigned to this subaccount by error in addition to order via physical paper according to

the form of appendix 2 to these Rules or order in software copy similar as follows from its content to order via physical paper according to the form of appendix 2 to these Rules *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of May 6, 2013)*.

- 3-2. The order via physical paper according to the form of appendix 2-1 or 2-2 to these Rules can be submitted to the Central Securities Depository only if it is impossible to process electronic documents with automated information systems of the Central Securities Depository.

When submitting to the Central Securities Depository order in software copy similar as follows from its content to order via physical paper according to the form of appendix 2-1 or 2-2 to these Rules a client will be required to use other first name of owner of registration certificate in DN format (Distinguished Name) and identifier of this client in the electronic documentation system indicated by it in the application on document exchange through electronic documentation system submitted by this client to the Central Securities Depository in accordance with internal document of the Central Securities Depository "Rules of Acceptance and Issuance of Operational Documents (given peculiarities set out in paragraphs 3-3 of this article).

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of May 6, 2013).

- 3-3. To submit to the Central Securities Depository order in software copy similar as follows from its content to order via physical paper according to the form of appendix 2-1 or 2-2 to these Rules a client will be required to submit preliminarily the Central Securities Depository a letter written in free form and containing information about owner of registration certificate in DN format (Distinguished Name) and identifier of this client in the electronic documentation system indicated by it in the application on document exchange through electronic documentation system which will be used by this client to send such order; hereby:

- 1) owner of registration certificate shall be indicated in the card of specimen signature and seal of this client available with the Central Securities Depository and authorized to sign on behalf of this client;
- 2) letter shall be signed by person indicated in the signature and stamp card of this client available with the Central Securities Depository and authorized to sign on behalf of this client.

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of May 6, 2013).

4. The Central Securities Depository will be entitled refuse to execute order to open personal account on grounds set out in paragraphs 6 of article 14 of these Rules and when receiving this order if it is necessary to assign status "lost customer" to subaccount and if there are corporate on this subaccount issued in accordance with the law of the Republic of Kazakhstan.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013).

- 4.1 During trades held checking security the Central Securities Depository will execute orders to change details of subaccount that envisage depriving subaccounts of additional sign "subaccount of trade participant" only after a trade participant receives a positive inspection result the possibility to deprive (given peculiarities set out in paragraphs 64-1 and 23-2 of Registration Rules) *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013).*
5. Within three business days of order to open personal account the Central Securities Depository will hand out to client on whose name this account is opened a report on execution or non-execution of this order or notice to close this account.

Article 12. Suspending registration of subaccount operations

1. The registration of subaccount operations will be suspended based on decision of state body having such right in accordance with the law of the Republic of Kazakhstan.
2. When suspending registration of subaccount operations it will be permissible to register the following subaccount operations:
 - 1) early redemption or partial early redemption of financial instruments in accordance with terms of their issue, circulation and redemption;
 - 2) blocking/releasing financial instruments based on decision of state body have such right in accordance with the law of the Republic of Kazakhstan;
 - 3) operations subject to be made with all financial instruments with the same denomination *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
 - 4) execution or early redemption (cancellation) of repo closing transactions entered into automatically.
3. Within one business day of suspending registration of subaccount operations the Central Securities Depository will notify of such suspension on whose name this account is opened as well as state body based on decision of which such suspension is made.
4. Suspending registration of subaccount operations will not affect when making a list of financial instrument holders.

Article 12-1. Blocking/ releasing subaccount

1. The subaccount will be blocked/released based on client's order to release subaccount according to the form of appendix 8-1 to these Rules.

2. During trades held checking security the Central Securities Depository will not execute orders to block subaccounts with additional sign "subaccount of trade participant".
3. After blocking subaccount it is permissible to register the following subaccount operations:
 - 1) early redemption or partial early redemption of financial instruments in accordance with terms of their issue, circulation and redemption;
 - 2) blocking/releasing financial instruments based on decision of state body have such right in accordance with the law of the Republic of Kazakhstan;
 - 3) transferring financial instruments in accordance with the decision of state body having such right in accordance with the law of the Republic of Kazakhstan;
 - 4) operations subject to be made with all financial instruments with the same denomination;
 - 5) execution or early redemption (cancellation) of repo closing transactions entered into automatically.
4. Within one business day of registration of blocking/releasing subaccount the Central Securities Depository will notify a client of order execution.

(This Article was included by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011).

Article 13. Closing subaccount

1. The subaccount can be closed if there are no financial instruments on this subaccount.
2. To close subaccount a client on whose name this account is opened will submit to the Central Securities Depository an order according to the form of appendix 2 to these Rules.

Besides subaccount is subject to close if a personal account on which this subaccount is opened is closed.
3. The Central Securities Depository will be entitled refuse to execute order to open personal account on grounds set out in paragraphs 6 of article 14 of these Rules.
4. Within three business days of order to close subaccount the Central Securities Depository will hand out to client on whose name this account is opened a report on execution or non-execution of this order or notice to close this subaccount.
5. Within one business day on which subaccount with additional sign "subaccount of trade participant" is closed the Central Securities Depository will send to trade organizer a notice on closing this subaccount *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of December 29, 2011).*

Chapter 3. ORDER

Article 14. General provisions on orders

1. When the Central Securities Depository does depository activities different orders are used via physical paper or in software copy (except for orders to open, change details or close personal account which can be submitted to the Central Securities Depository only via physical paper according to the form of appendix 1 to these Rules) based on which the Central Securities Depository will do certain actions (*this paragraph was added by the decision of the Board of Directors of the Central Securities Depository of May 6, 2013*).

Persons having right to submit such orders will be determined by these Rules.

The forms of such orders via physical paper will be determined by appendixes to these Rules. If these forms are not determined by appendixes to these Rules the forms of such orders will be determined by the law of the Republic of Kazakhstan or respective agreements or other documents made or agreed by the Central Securities Depository with interested persons (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of May 6, 2013*).

The formats of such orders in software copy will be determined by formats of electronic messages approved by the Management Board of the Central Securities Depository and similar as follows from its content to order via physical paper determined by appendixes to these Rules (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of May 6, 2013*).

The procedure by which the Central Securities Depository will accept such orders are determined by its internal documents "Rules of Acceptance and Issue of Operational Documents" (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).

The time when the Central Securities Depository accepts such orders will be determined by its internal documents establishing an operational day of the Central Securities Depository.

2. In cases specified by these Rules an order accepted by the Central Securities Depository can establish a postponed day of execution of this order. In such cases this order will be executed by the Central Securities Depository on date established by this order.
3. The order can be a basis to transfer money in cases specified by these Rules and/or Rules of Execution of Certain Type of Activities included in the Code of Rules (Rules of Execution of Banking Operations).

4. The Central Securities Depository will not check information included in orders it accepted (except for information which shall be checked according to these Rules) and respectively cannot be responsible for completeness, accuracy or non-actuality of such information. This responsibility will rest in whole or partially with persons given these orders.
5. The Central Securities Depository will not be entitled to refuse to accept an order except as set out in its internal documents establishing procedure for exchange of documents between the Central Securities Depository and entities of securities market that use services of the Central Securities Depository.
6. The Central Securities Depository will be entitled to refuse to execute orders in the following cases:
 - 1) suspension or termination of circulation of financial instruments on the grounds set out in the law of the Republic of Kazakhstan or documents regulating the issue, circulation or redemption of these financial instruments except for execution of order to issue reporting documents of Central Securities Depository JSC (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013*);
 - 1-1) suspension or revoking of client's license of professional participant of the securities market acting as broker and (or) dealer with right to maintain accounts of customers as nominal holder except for execution of order to issue reporting documents of Central Securities Depository JSC, transfer of financial instruments when changing nominal holder, withdrawal of financial instruments from nominal holding of the Central Securities Depository, opening subaccount with "lost customer" status", withdrawal of "lost customer" status" from subaccount or personal account, transfer of financial instruments into nominal holding of the Central Securities Depository issued in accordance with the law of states other than the Republic of Kazakhstan to subaccount with "lost customer" status (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013*);
 - 2) non-compliance of order with form established (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013*);
 - 3) absence of one or more details of order that are mandatory to be filled (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013*);
 - 4) order contains corrections or erasures;
 - 5) signature of person who signed order does not comply with the card of specimen signature and seal;

- 6) seal on the order does not comply with the card of specimen signature in the signatures form and seal impression;
- 7) settlement date of order expired except for orders to transfer financial instruments into nominal holding of the Central Securities Depository or withdraw financial instruments from nominal holding of the Central Securities Depository;
- 8) non-compliance of information about financial instruments in the order, personal account and subaccount with the similar information registered in the recordkeeping system of the central Securities Depository (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013*);
- 9) registration of personal account operations is suspended except for execution of order to issue the reporting documents of Central Securities Depository JSC;
- 9-1) financial instruments set out in the order are arrested (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
- 10) when there is no enough quantity of financial instruments on the respective section (depending on type of financial instruments transactions) of subaccount of sender of financial instruments.
- 11) when there is no enough amount of money on the account of client-send of money to the National Bank of the Republic of Kazakhstan or on the bank account of client- sender of money to the Central Securities Depository if it is necessary to transfer money for transaction in accordance with an order;
- 12) if order is not received until the end of operational day corresponding to the settlement day a counter (for transactions which are registered based on two counter orders);
- 13) when recordkeeping entity receives notice of order non-execution from the Central Securities Depository to transfer financial instruments into nominal holding of the Central Securities Depository or withdraw financial instruments from nominal holding of the Central Securities Depository;
- 14) order to register financial instrument transactions is given for financial instrument which is not accepted for servicing of the Central Securities Depository;
- 15) when a customer gives an order to issue reporting documents of Central Securities Depository JSC and absence of agreement made on provision on of reporting documents to client's customer;
- 16) it is impossible to execute order as a client did not comply with requirements forwarded by recordkeeping entity;

- 16-1) it is impossible to execute order to register transaction (operation) as there is no BIN or IIN in the details of subaccount indicated in the order *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013)*;
- 16-2) it is impossible to execute order to register transaction (operation) as details of subaccount indicated in the order do not comply with the law *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013)*;
- 16-3) it is impossible to execute order to register transaction (operation) as document confirming identity of certain person for whom subaccount indicated in the order expires on the day when the Central Securities Depository accepts order *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013)*;
- 17) when a customer gives an order to register financial instrument transactions and absence of agreement made on servicing client's customer or order given does not comply with terms and conditions of agreement made on servicing client's customer;
- 18) when a client, client's customer and issuer does not pay invoice made by the Central Securities Depository for services and for compensation of expenses of the Central Securities Depository on date fixed in the internal document of the Central Securities Depository "Regulation on Tariffs and Fees" *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
- 19) when receiving notice from trade organizer that it is impossible to execute order;
- 19-1) when receiving notice from trade organizer order statement to register transactions entered into by subscription earlier or later than settlement period set out in application to organize subscription *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*;
- 19-2) when receiving from trader organizer an order to register financial instrument transactions (operations) entered into (made) on the organized securities market after receiving from trade organizer a notice on closing trades held checking security *(this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*;
- 20) in other cases when it is impossible to execute an order.

Chapter 4. ACCEPTING FINANCIAL INSTRUMENTS FOR SERVICING

Article 15. General provisions on acceptance of financial instruments for servicing

1. The Central Securities Depository will do depository servicing of financial instruments issued in accordance with the law of the Republic of Kazakhstan and law of states other than the Republic of Kazakhstan.
2. The Central Securities Depository will do depository servicing of financial instruments issued in non-documentary form.
3. When accepting a new financial instrument for servicing the Central Securities Depository will notify a client about this within one business day and will publish information about new financial instrument on the Internet site of the Central Securities Depository.
4. When terms of financial instruments issue change the Central Securities Depository within one business day of notice of such change changes terms of financial instruments issue in its recordkeeping system and will publish this information on its Internet site.

Article 16. Procedure for accepting government securities for servicing issued in accordance with the law of the Republic of Kazakhstan

1. The procedure government securities for servicing issued by the National Bank of the Republic of Kazakhstan will be established by the law of the Republic of Kazakhstan and Code of Rules *(this paragraph was added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*.
2. The procedure government securities for servicing issued by the Ministry of finance of the Republic of Kazakhstan will be established by the law of the Republic of Kazakhstan and Rules of Servicing and Redemption of Government Treasuries included in the Code of Rules.
3. The procedure government securities for servicing issued by akimat (local executive body) will be established by the law of the Republic of Kazakhstan and Rules of Execution of depository Activities and Other Activities with regard to municipal bonds included into the Code of Rules.

Article 17. Procedure for accepting corporate securities for servicing

1. The corporate securities will be accepted by the Central Securities Depository based on client's (given peculiarities set out in paragraphs 2 and 3 of this article):
 - 1) information about issue of financial instrument according to the form established by appendix 23 to these Rules;
 - 2) copy of prospectus of financial instrument issue or copy of issue document of financial instruments of issuer or copy of other document similar to issue document with its purpose containing terms and conditions of placement, circulation, payment of interest

and redemption (if available) of financial instruments, procedure by which financial instrument holders gather list of financial instrument holders to participate in the general meeting of shareholders (if available) or other services and other terms. This document will not be required to be provided for financial instruments that are in the official list of trade organizer and subject to publishing this document on the Internet site of trade organizer.

2. If original documents provided or their copies will be drawn up in languages other than Kazakh or Russian the translation of these documents in Kazakh and/or Russian certified notaries to them.
3. The Central Securities Depository will accept for servicing the corporate securities issued in accordance with the law of state other than the Republic of Kazakhstan only if there is are accounts opened for the Central Securities Depository on which one can record both such securities and money in currency of interest payment on such securities and in currency of redemption of such securities (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
4. When providing incomplete list of documents set out in paragraph 1 of this article the Central Securities Depository refuses to accept corporate securities for servicing.
5. Within fifteen business days of receiving documents in accordance with paragraph 1 of this Article the Central Securities Depository notices a client who provided them about acceptance of corporate securities for servicing or refusal to accept such securities for servicing.

When accepting corporate securities for servicing the Central Securities Depository if necessary will publish on its Internet site the tariffs of reporting entities established in relation to such securities.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 17-1. Procedure for accepting rights to claim for servicing

1. Not later than day following day of receiving registrar's requests and in accordance with such requests the Central Securities Depository will send registrar information about:
 - 1) quantity of issue securities, the period of circulation of which has already expired but on which issuers have not performed their redemption obligations (issue securities), on subaccount of issuer to record authorized securities and subaccount of issuer to record repurchased securities;
 - 2) quantity of issue securities on subaccounts of securities holders blocked based on acts of state bodies having such right in accordance with the law of the Republic of Kazakhstan;

- 3) total quantity of issue securities in nominal holding;
 - 4) identifiers assigned by the Central Securities Depository to rights to claim. The procedure for assigning identifiers to rights to claim will be established by Rules of Identifiers Allocation for Rights to Claim included in the Code of Rules.
2. The Central Securities Depository will accept rights to claim for servicing based on document received from registrar and confirming:
 - 1) issue securities have been written off from account of the Central Securities Depository opened with registrar;
 - 2) rights to claim have been credited to account of the Central Securities Depository opened with registrar;
 3. Not later than day following day of receiving documents indicated in paragraph 2 of this article the Central Securities Depository will.
 - 1) write off issue securities from all sections of subaccount of their holders given exceptions established by paragraph 4 of this article;
 - 2) credit rights to claim to those subaccounts from which issue securities will be written off in a manner established by paragraphs 4-7 of this article;
 4. Based on documents received from registrar the issue securities will not be written off from section "blocking" and accordingly rights to claim will not be credited to section "blocking". The peculiarities of writing off issue securities itemized on section "blocking" are established in paragraphs 9-11 of this article .
 5. The rights to claim will be credited to section "basic" if they are written off from sections:
 - 1) "trust management";
 - 2) "repo";
 - 3) "corporate events";
 - 4) "balance";
 - 5) "early redemption";
 - 6) "auction";
 - 7) "basic".
 6. The rights to claim will not be credited to subaccounts having one of the following types:
 - 1) subaccount of issuer to record authorized securities;
 - 2) subaccount of issuer to record repurchased securities.
 7. The rights to claim will be credited to section of holder's subaccount from which issue securities will be written off given exceptions established by in paragraphs 5–6 of this article.

8. Not later three business day of operations indicated in paragraph 3 of this article the Central Securities Depository will:
 - 1) send all clients and trade organizer notice that issuer defaulted on issue securities and identifier assigned to rights to claim concerning issuer's obligations for such issue securities ;
 - 2) send clients on whose subaccounts operations indicated in paragraph 3 of this article will be registered reports on registered operations;
 - 3) send notice of registered operations to clients who are nominal holders:
pledgor or interested person;
seller of unclosed automatic transactions related to issue securities;
trust managers;
 - 4) send trade organizer a notice of registered operations if issue securities are itemized on sections "repo" or "guarantee deposit" in the recordkeeping system of the Central Securities Depository;
 - 5) if issue securities are itemized on sections "blocking" will notify respective state body about that issue securities, the period of circulation of which has already expired but on which issuers have not performed their redemption obligations and issue securities are to be replaced for rights to claim.
9. The operations related to writing off issue securities itemized on sections "blocking" from subaccounts of their holders and crediting rights to claim will be registered by the Central Securities Depository after registering operation related to blocking issue securities based on acts of respective state bodies.
10. Not later than day following day of releasing issue securities based on acts of respective state body the Central Securities Depository will send registrar notice about this.
11. On a day of receiving document from registrar confirming that issue securities have been written off from personal account of the Central Securities Depository which have been released based on acts of respective state body and rights to claim concerning these issue securities have been credited to personal account of the Central Securities Depository the Central Securities Depository:
 - 1) write off issue securities from section of subaccount of their holders to which these issue securities have been credited as a result of registering releasing;
 - 2) credit rights to claim to section of subaccount from which issue securities have been written off given exceptions established by paragraphs 5–6 of this article.

(This article was included by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013).

Article 18. Procedure for accepting banking deposit certificate for servicing

1. The banking deposit certificate will be accepted for servicing based on terms of issue of banking deposit certificate provided by a second-tier bank (hereinafter in this article- issuer);
2. Based on provided terms of issue of banking deposit certificate the Central Securities Depository assigns ISIN code to banking deposit certificate and sends issuer a certificate on assigning ISIN code to banking deposit certificate.
3. After assigning ISIN code banking deposit certificate an issuer and a client will provide:
 - 1) order of issuer to register crediting a subaccount of deposit certificate holder with banking deposit certificate in the Central Securities Depository according to the form established by appendix 10 to these Rules;
 - 2) order of client to register banking deposit certificate in the Central Securities Depository credited to a subaccount of deposit certificate holder according to the form established by appendix 10 to these Rules.
4. Based on orders of issuer and client the Central Securities Depository will credit banking deposit certificate to subaccount set out in the orders and send:
 - 1) to client a statement from personal account for subaccount and report on execution of orders;
 - 2) to issuer a report on execution of orders.

Article 19. Procedure for withdrawing banking deposit certificate from servicing

1. The banking deposit certificate will be withdrawn from servicing based on the respective counter orders provided by issuer issuing a banking deposit certificate and client on whose personal account banking deposit certificate is listed according to the form established by appendix 10 to these Rules.
2. Based on counter orders the Central Securities Depository will debit a subaccount set out in the orders from banking deposit certificate and sends:
 - 1) to client a report on execution of order;
 - 2) to issuer a report on execution of order;
 - 3) to clients a notice on withdrawal of banking deposit certificate from servicing.

Article 20. Procedure for withdrawing Kazakh deposit receipts from servicing

1. If an underlying of Kazakh depository receipts have not been accepted by the Central Securities Depository earlier for servicing an issuer of Kazakh depository receipts will transfer financial instruments which are underlying of Kazakh depository receipts in accordance with articles 43–48 of these Rules (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
2. If an underlying have been accepted by the Central Securities Depository earlier for servicing an issuer of Kazakh depository receipts will be required to credit a section "underlying" of respective subaccount on its personal account with financial instruments being an underlying of Kazakh depository receipts. The financial instruments being an underlying of Kazakh depository receipts will be credited by transferring financial instruments earlier transferred into nominal holding of the Central Securities Depository (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
3. The underlying of Kazakh depository receipts will be listed in the section "underlying" of respective subaccount on its personal account opened for an issuer of Kazakh depository receipts within whole period of circulation of Kazakh depository receipts (KDR) except where KDR exchange for underlying is registered (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
4. After state registration of KDR issue an issuer of KDR will provide the following documents:
 - 1) notarized copies of certificates received from state issue of KDR;
 - 2) notarized copies of KDR prospectus;
 - 3) order to credit KDR issue in Central Securities Depository JSC according to the form established by appendix 13 to these Rules.
5. In the event of refusal for state registration of KDR an issuer of KDR will be entitled to transfer an underlying to the section "basic" of the same subaccount and withdraw an underlying from nominal holding of the Central Securities Depository (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
6. Based on the documents set out in paragraph 4 of this article of these Rules the Central Securities Depository will credit issuer's subaccount with KDR in an amount set out in the certificate of state registration of KDR to report authorized securities and sends a report on execution of orders to KDR issuer.

Chapter 5. REGISTERING FINANCIAL INSTRUMENTS TRANSACTIONS AND OTHER TRANSACTIONS

Article 21. General provisions on financial instruments transactions and other transactions

1. The Central Securities Depository will register the following types of financial instruments transactions and operations as well as actions and events in relation to financial instruments (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011 and November 2, 2012*):
 - 1) placing financial instruments;
 - 2) redeeming financial instruments;
 - 3) buying/selling financial instruments;
 - 3-1) buying/selling securities on the specialized auctions of the National Bank (purchasing by the National Bank of the Republic of Kazakhstan of securities, buyback by the National Bank of the Republic of Kazakhstan of securities, fail to execute issuer's liabilities to buyback securities from the National Bank of the Republic of Kazakhstan of securities) (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of November 2, 2012*);
 - 4) repo transaction entered into automatically (opening and closing);
 - 5) repo transaction entered into automatically (opening, closing and non-execution);
 - 6) pledge of right for financial instruments (incurrence, termination and non-execution);
 - 7) encumbrance of financial instruments (incurrence, termination and non-execution);
 - 8) transferring financial instruments;
 - 9) transferring financial instruments into nominal holding of the Central Securities Depository;
 - 10) withdrawing financial instruments from nominal holding of the Central Securities Depository;
 - 11) blocking/unblocking financial instruments;
 - 12) cancelling financial instruments;
 - 13) exchanging depository receipts;
 - 14) splitting financial instruments;
 - 15) consolidating financial instruments;
 - 16) making and deleting entries about trust manager

- 17) changing denomination of financial instruments (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
 - 18) crediting/writing off compensation payment;
 - 19) buying back shares of banks and insurance company in a compulsory manner (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2011*);
 - 20) exchanging financial instruments when bank is being restructured (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of December 29, 2011*).
2. Registration of financial instrument transactions except for transactions entered into with all financial instruments with the single denomination can be suspended or terminated in the following cases (*this line was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*):
- 1) from date registration of financial instrument transactions set by regulatory acts or other documents that regulate issue, circulation and redemption of financial instruments is suspended or terminated;
 - 2) from date set out in the prospectus of financial instruments issue;
 - 3) when an authorized body suspends or terminates to placement or circulation of financial instruments;
 - 4) when receiving a notice from authorized body evidencing suspension or termination of registration of financial instrument transactions (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011*);
 - 5) in the period from date when the general meeting of bond holders was held concerning change of information the prospectus of bonds issue set out in subparagraphs 4-2), 8), 9) of paragraph 1 of article 9 of law of the Republic of Kazakhstan "On securities market" until date following a date when a decision taken by general meeting of bond holders is published in the mass media.

If at the general meeting of bond holders a decision has been taken to change terms of bond issue stipulated by subparagraphs 4-2), 8), 9) of paragraph 1 of article 9 of law of the Republic of Kazakhstan "On securities market" a period of suspending placement and circulation of bonds until date following a date of state registration of modifications made in the prospectus of bond issue;

(This subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011).
 - 6) when receiving a notice from recordkeeping entity on holding the general meeting of financial instrument holders and necessity to

suspend registration of financial instrument transactions (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011*).

3. The Central Securities Depository will suspend, terminate or resume circulation of financial instruments from date:
 - 1) set out by regulatory acts or other documents that regulate issue, circulation and redemption of financial instruments;
 - 2) set out by document regulating issue of financial instruments;
 - 3) set out by decision authorized body or state body having right to suspend, terminate or resumes circulation of financial instruments in accordance with the law of the republic of Kazakhstan;
 - 4) receiving a respective notice from recordkeeping entity (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011*);
 - 5) holding the general meeting of bond holders was held concerning change of information the prospectus of bonds issue set out in subparagraphs 4-2), 8), 9) of paragraph 1 of article 9 of law of the Republic of Kazakhstan "On securities market" until date following a date when a decision taken by general meeting of bond holders is published in the mass media.

If at the general meeting of bond holders a decision was taken to change terms of bond issue stipulated by subparagraphs 4-2), 8), 9) of paragraph 1 of article 9 of law of the Republic of Kazakhstan "On securities market" a period of suspending placement and circulation of bonds until date following a date of state registration of modifications made in the prospectus of bond issue;

(This subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011).

- 6) when receiving a notice from recordkeeping entity on holding the general meeting of financial instrument holders and necessity to suspend registration of financial instrument transactions (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011*).
4. When suspending, terminating or resuming the circulation of financial instruments the Central Securities Depository will notify clients and trader organizers about this not later than the following day and will publish information on its Internet site.
5. The financial instrument transactions or operations by account of the Central Securities Depository will be registered in the recoding entity in accordance with the rules of recordkeeping entity.
6. The registration of financial instrument transactions will provide the transfer of financial instruments and in cases stipulated by these Rules and

Rules of Execution of Banking Operations the simultaneous transfer of money.

7. The procedure for transferring money when registering financial instrument transactions will be established by the Central Securities Depository.
8. The Central Securities Depository will register financial instrument transactions entered into on the organized market or unorganized market.
9. The financial instrument transactions entered into on the organized market or unorganized market will be registered based on agreement made between trade organizer and the Central Securities Depository if settlement procedure does not comply with the Code of Rules.
10. Based on counter orders of clients the financial instrument transactions entered into on the unorganized market counterparties of which have subaccount with different clients.
11. Based on one order (document) the Central Securities Depository will register:
 - 1) financial instrument transactions entered into on the organized market (order is provided by trade organizer);
 - 2) financial instrument transactions counterparties of which have subaccount with one client (order will be provided by client);
 - 3) financial instrument transactions registered based on decision of the state body having respective powers;
 - 4) transfer of financial instruments into nominal holding of the Central Securities Depository (order is provided by client);
 - 5) withdrawal of financial instruments from nominal holding of the Central Securities Depository (order will be provided by client or client's customer to the extent required by the law of the Republic of Kazakhstan) *(this subparagraph was added by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
 - 5-1) buying/selling shares of financial entity transferred to trust management based on decision of authorized body (order will be provided by client of trust management) *(this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013)*;
 - 6) other transactions stipulated by the law of the Republic of Kazakhstan and these Rules.
12. The Central Securities Depository will register financial instrument transactions where a sender and receiver of financial instruments is the same subaccount of nominal holder.
13. After receiving from trade organizer a notice of opening financial instrument transaction checking security the Central Securities Depository

will provide trade organizer with information about financial instruments recorded in the section "basic " of each separate subaccount with additional sign "subaccount of trade participant" (given peculiarities set out in the second and third lines of this article) *(this line was changed by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*.

The information provided by the Central Securities Depository to trade organizer in accordance with the first line of this paragraph will include data on those financial instrument set out in the notice of trade organizer on opening trade held checking security *(this line was changed by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*.

The information provided by the Central Securities Depository to trade organizer in accordance with the first line of this paragraph will not include data on those financial instrument the circulation of which will be suspended in accordance with the document of state authorized body, in accordance with the document regulating issue, circulation and redemption of these financial instruments or in accordance with other documents that are with the Central Securities Depository and certifying that it will be impossible to register these financial instruments *(this line was changed by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*.

The Central Securities Depository will provide trade organizer with information in accordance with the first line of this paragraph only after it receives notice from trade organizer on closing trades of the previous day and correct handling of data contained in this notice *(this line was changed by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

14. When registering financial instrument transactions stipulating title transfer of shares issued by the open accumulating pension funds and entities doing investment management over pension assets as a result of which the shares will be transferred to the subaccount opened for a non-resident the Central Securities Depository will suspend to register this financial instruments transaction. This financial instrument transactions can be registered if a client or other person authorized for it submits a document stipulated by the legislative and regulatory acts of the Republic of Kazakhstan that regulate registration of shares transactions of the above mentioned financial institutions.

Article 22. Procedure for matching counter orders

1. The orders will be matched for financial instrument transactions to register which the counter orders are necessary in accordance with these Rules.

2. On the order settlement day this order will be matched with orders accepted earlier.
The accepted order will be matched with orders accepted earlier, sorted ascending of date and time when they were accepted.
3. If all details coincide the orders are taken from the queue and sent to be executed.
 - 1) settlement day;
 - 2) type of transaction (counter orders will contain reverse type of transactions, for example, buy and sell);
 - 3) kind of transaction (if such detail is available in the order); matched given peculiarities established paragraphs 7 and 8 of this article;
 - 4) subaccount of financial instruments sender;
 - 5) subaccount of financial instruments receiver;
 - 6) NIN (or other denomination) of financial instrument (;
 - 7) quantity of financial instruments;
 - 8) price of one financial instrument;
 - 9) amount of transaction;
 - 10) other details needed for separate transactions and operations established paragraph 8 of this article;
4. If details of order do not coincide with details of order that is in the queue an order is queued up and client who submitted this order gets respective report on status of this order according to the form of appendix 22-1 to these Rules (report on status of order) *(this paragraph was added by the decision of the Board of Directors of the Central Securities Depository of June 08, 2012)*.
5. When closing a operation day of the Central Securities Depository and if there are failed orders in the queue with current settlement date these orders are removed from the queue and report on failed order indicating reasons for non-execution is sent to sender *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.

Article 23. Procedure for executing orders to register financial instruments transactions and other transactions

1. This Article will apply to transactions and other operations related to financial instruments. The procedure for executing order to register transactions and other operations related to financial instruments is established by Articles 25, 36, 38–42, 51 and 63-1 of these Rules *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2011 and August 27, 2012)*.

2. On a day of executing order to register financial instruments transactions (operations) accepted by the Central Securities Depository (counter orders accepted by the Central Securities Depository) it checks if there is a sufficient quantity of financial instruments on that section of subaccount of sender which corresponds to feature of this transaction (operation).

If result of such checking is negative the Central Securities Depository refuses to execute order to register financial instruments transactions (operations) accepted by it (counter orders accepted by it) and accordingly to register this transaction (operation).

If result of such checking is positive the Central Securities Depository executes order to register financial instruments transactions (operations) accepted by it (counter orders accepted by it) in accordance with paragraph 3-5 of this article and registers this transaction (operation) (given peculiarities set out in article 64-1 of these Rules).

3. If execution of order to register financial instruments transactions (operations) accepted by the Central Securities Depository (counter orders accepted by the Central Securities Depository) is not related to necessity to transfer money in accordance with these Rules or Rules of Execution the Central Securities Depository executes this order (these orders) by transferring financial instruments from that section of subaccount of sender which corresponds to feature of this transaction (operation).
4. If execution of order to register financial instruments transactions (operations) accepted by the Central Securities Depository (counter orders accepted by the Central Securities Depository) is related to necessity to transfer money in accordance with these Rules or Rules of Execution the Central Securities Depository:
 - 1) transfers financial instruments from section of subaccount of receiver which corresponds to type of this transaction (operation) to section "settlement" of that subaccount;
 - 2) transfer money in a procedure established by Rule of Execution of Banking Operations.
5. If money transfer to be made in order to execute order to register financial instruments transactions (operations) accepted by the Central Securities Depository (counter orders accepted by the Central Securities Depository) is not made the Central Securities Depository will transfer (refund) financial instruments from section "settlement" of subaccount of sender to that section of the same subaccount from which these financial instruments were written off to be credited to section "settlement" and refuses to execute this order (these orders) and accordingly to register this transaction (operation).

If money transfer to be made in order to execute order to register financial instruments transactions (operations) accepted by the Central Securities Depository (counter orders accepted by the Central Securities Depository) is made the Central Securities Depository will execute this order (these orders) by transferring financial instruments from section "settlement" of

subaccount of sender which corresponds to feature of this transaction (operation).

6. The Central Securities Depository will send report on execution or non-execution of order to register financial instruments transactions (operations) entered into on the organized market.

The Central Securities Depository will send report on registered financial instruments transactions (operations) to clients whose subaccounts are set out in the executed order to register financial instruments transactions (operations) entered into on the organized market.

The Central Securities Depository will send report on execution or non-execution of order to register financial instruments transactions (operations) entered into on the organized market clients (clients' customers) whose subaccounts are set out in these orders.

7. During trades held by checking security the Central Securities Depository having executed order (counter orders) to register financial instruments transactions (operations) entered into on the unorganized market will send to trade organizer a notice on increase in financial instruments accounted on the subaccount with additional feature "subaccount of trade organizer".

(This Article was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 24. Placing government securities issued in accordance with the law of the Republic of Kazakhstan

1. The procedure for placing government securities issued by the National Bank of the Republic of Kazakhstan is established by the law of the republic of Kazakhstan and Code of Rules *(this paragraph was added by the decision of the Board of Directors of the Central Securities Depository of June 08, 2012).*
2. The procedure for registering the placement of government securities issued by the Ministry of Finance of the Republic of Kazakhstan is established by the law of the Republic of Kazakhstan and Rules of Servicing and Redemption of Government Treasury Obligations included in the Code of Rules.
3. The procedure for registering the placement of government securities issued by the akimats (local executive bodies) is established by the law of the Republic of Kazakhstan and Rules of Servicing and Redemption of Government Treasury Obligations included in the Code of Rules.
4. When registering the placement of government securities they are credited to the section "basic" of receiver's subaccount.

After registering the placement of government securities the Central Securities Depository sends reports on registered operations related to

placement of government securities to clients on whose subaccounts the placement of government securities is registered.

If place government securities were credited to the subaccount with additional sign "subaccount of trade organizer" during trades held by checking the security the central Securities Depository sends to trade organizer a notice on increase in quantity of these securities on this subaccount.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 25. Placing corporate securities

1. This Article will not apply to registration of the placement of shares by subscription *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).*

1-1. The placement of corporate securities (except for units of investment funds) is registered as follows:

- 1) with preliminary transfer of corporate securities into nominal holding of the Central Securities Depository (placement with preliminary transfer);
- 2) without preliminary transfer of corporate securities into nominal holding of the Central Securities Depository (placement without preliminary transfer).

(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).

2. Before placing corporate securities with preliminary transfer a client who places is required before starting to place to transfer corporate securities in nominal holding of the Central Securities Depository to issuer's subaccount for recording authorized securities opened on the personal account of this issuer. The financial instruments registered on issuer's subaccount for recording securities can be placed on the organized or unorganized market.

3. The placement of corporate securities with preliminary transfer is registered on the organized market based on order to register financial instrument transactions provided by trade organizer. The procedure for transferring money when placing on the organized market is established by Rules of Execution of Banking Operations and/or internal documents of trade organizer that establish a procedure for transferring money when placing corporate securities.

4. The placement of corporate securities is registered with preliminary transfer on the unorganized market based on issuer's order or clients' counter orders. The procedure for transferring money when placing on the unorganized market is established by Rules of Execution of Banking Operations

5. When placing corporate securities with preliminary transfer they are written off from section "basic" of subaccount to record authorized securities and are credited to section "basic" of buyer's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
6. The placement of corporate securities with preliminary transfer is registered based on client's order to register the transfer of financial instruments into nominal holding of the Central Securities Depository (from issuer's personal account for authorized securities in the register of securities holders to the buyer's account in the recordkeeping system of the Central Securities Depository) or the withdrawal of financial instruments from nominal holding of the Central Securities Depository (from issuer's subaccount for authorized securities in the register of securities holders to the buyer's account in the recordkeeping system of the Central Securities Depository). The procedure for registering the transfer of financial instruments into nominal holding of the Central Securities Depository and the withdrawal of financial instruments from nominal holding of the Central Securities Depository is established by these Rules.

Article 26. Placing units of investments funds

1. The placement of units of investment funds is registered on the organized market only.
2. The managing company of unit investment fund provides the Central Securities Depository not later than one day before placing unit on the organized market with following information:
 - 1) NIN of unit;
 - 2) name of unit investment fund;
 - 3) name of managing company of unit investment fund;
 - 4) address of managing company of unit investment fund;
 - 5) name of registrar of unit investment fund;
 - 6) name of custodian of unit investment fund;
 - 7) price of one financial instrument;
 - 8) transaction amount;
 - 9) bank details of custodian of unit investment fund to credit money for units it places.
3. The trade organizer submits to the Central Securities Depository an order to register the placement of units of unit investment fund (hereinafter in this article- the order) within the time limits established in internal documents of trade organizer.
4. Within an hour of receiving the order the Central Securities Depository in accordance with Rules of Execution of Banking Operations transfers

money from account of units buyer to account of custodian of unit investment fund.

5. Of money is not transferred the Central Securities Depository will not execute the order and send to trade organizer and client-receiver of units a refusal to execute transactions indicating reason.
6. After receiving money a custodian bank will be required within an hour of money receipt to provide the Central Securities Depository with a notice on money receipt indicating a total money of money received.
7. Within an hour of money receipt to custodian's account the managing company of unit investment fund will be required to send to registrar of unit investment fund an order to place units to credit units to account of the Central Securities Depository.
8. Based on document received from registrar of unit investment fund confirming credit of units of this unit investment fund to account of the Central Securities Depository the units of this unit investment fund are credited to section "basic" of buyer's subaccount.

After registering the placement of units of unit investment funds the Central Securities Depository will send to clients on whose subaccounts the placement of units of unit investment funds is registered the report on registered operations and to trade organizer- report on execution of order.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 27. General provisions on redemption of financial instruments

1. The redemption of financial instruments is registered by the Central Securities Depository:
 - 1) with the Central Securities Depository transferring money;
 - 2) without the Central Securities Depository transferring money.
2. When termination date occurs (redemption date or different date) for circulation of financial instruments which is set by regulatory acts or prospectus these financial instruments transactions will not be registered except transfer to different subaccount opened for the same holder. Starting from termination date (redemption date or different date) for circulation of financial instruments which is set by regulatory acts or prospectus the tariffs for these financial instruments will not be charged by the Central Securities Depository.
3. Not later a day following registration of redemption of financial instruments the Central Securities Depository will send a report on registered operations to all clients on whose subaccounts the redemption of financial instruments is registered.
4. The Central Securities Depository notifies trade organizers that it registered redemption of financial instruments *(this paragraph was*

changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 28. Redemption of government securities issued in accordance with the law of the Republic of Kazakhstan

1. The procedure for registering government securities issued by the National bank of the Republic of Kazakhstan and transferring money is established by the law of the Republic of Kazakhstan and Code of Rules.
2. The procedure for registering the redemption of government securities issued by the Ministry of Finance of the Republic of Kazakhstan is established by the law of the Republic of Kazakhstan and Code of Rules *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2012).*
3. The procedure for registering the redemption of government securities issued by akimats (local executive bodies) and transferring money when they are redeemed is established by the law of the Republic of Kazakhstan and Code of Rules *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2012).*

Article 29. Redemption of corporate securities issued in accordance with the law of the Republic of Kazakhstan

Based on document received from recordkeeping entity that confirms registration of the redemption of corporate securities by invoice of the Central Securities Depository in the recordkeeping entity the Central Securities Depository on a day it receives this document registers the redemption of corporate securities. Thereby corporate securities are written off from all subaccounts.

Article 30. Redemption of financial instruments issued in accordance with the law of states other than the Republic of Kazakhstan

1. Based on document received from recordkeeping entity that confirms registration of the redemption of financial instruments by invoice of the Central Securities Depository in the recordkeeping entity the Central Securities Depository on a day it receives this document registers the redemption of financial instruments. Thereby financial instruments are written off from all subaccounts.
2. When redeeming financial instruments the money will be transferred to accounts of financial instruments holders by the Central Securities Depository only if money is transferred to bank account of the Central Securities Depository in the recordkeeping entity or servicing bank.
3. The calculation of amounts to be transferred when redeeming financial instruments as well as formation of list of financial instruments holders

entitled to receive money when redeeming financial instruments are performed by the Central Securities Depository on accordance with method established by recordkeeping entity that credits money when redeeming financial instruments to the account of the Central Securities Depository in recordkeeping entity or servicing bank or in accordance with terms of issue of these financial instruments.

4. The procedure for transferring money when redeeming financial instruments is established by Rules of Execution of Banking Operations.

Article 31. Redemption of banking deposit certificate

1. The circulation of banking deposit certificate terminates starting from its redemption date set by terms of issue of banking deposit certificate. The banking deposit certificate may be redeemed early.
2. The redemption of banking deposit certificate is registered based on respective counter orders of issuer of banking deposit certificate and client on whose personal account banking deposit certificate is itemized.
3. On day when issuer credits banking deposit certificate to account of the Central Securities Depository opened with the National Bank of the Republic of Kazakhstan the Central Securities Depository transfers money to account of holder of banking deposit certificate.
4. On day when banking deposit certificate is redeemed the Central Securities Depository:
 - 1) writes off banking deposit certificate from section "basic" of subaccount of holder of banking deposit certificate (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
 - 2) sends to client and issuer of banking deposit certificate a report on execution of order;
 - 3) sends to issuer a notice of redemption of banking deposit certificate.

Article 32. Redemption of Kazakh deposit receipts

1. The redemption of KDRs is registered in a manner provided by its prospectus.
2. When registering redemption of KDRs they will be written from all subaccounts.
3. After registering redemption of KDRs the financial instruments which are underlying of KDR and registered on section "underlying" will be written off from section " underlying " to section "basic" of the same subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).

Article 33. Early redemption of government securities

1. The procedure for registering the redemption of government securities issued by the National Bank of the Republic of Kazakhstan is established by the law of the Republic of Kazakhstan and Code of Rules (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2012*).
2. The procedure for registering the redemption of government securities issued by the Ministry of Finance of the Republic of Kazakhstan is established by the law of the Republic of Kazakhstan and Code of Rules (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2012*).
3. The procedure for registering the redemption of government securities issued by akimats (local executive bodies) is established by the law of the Republic of Kazakhstan and Code of Rules (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2012*).

Article 34. Early and partial redemption of government securities

1. On date of early and partial redemption fixed by prospectus of corporate securities the Central Securities Depository writes off section "basic" to section "early redemption" such number of financial instruments set in accordance with the prospectus (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
2. Based on document received from recordkeeping entity confirming the registration of early and partial redemption of financial instruments by invoice of the Central Securities Depository in the recordkeeping entity the Central Securities Depository on a day it receives this document writes off financial instruments from section "early redemption" of all subaccounts (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
3. If regulatory act or prospectus provides for mandatory early and partial redemption of financial instruments a client is required to provide on section "basic" of all subaccounts the necessary amount of financial instruments (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
4. When compiling a list of financial instruments holders and if there are financial instruments on section "early redemption" a person for whom this subaccount is opened will be included in the list of financial instruments holders (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).

Article 35. Early redemption of corporate securities

1. Based on document received from recordkeeping entity that confirms registration of the early redemption of corporate securities by invoice of the Central Securities Depository in the recordkeeping entity the Central Securities Depository on a day it receives this document registers operation related to the early redemption of corporate securities. Thereby corporate securities are written off from all subaccounts.
2. If redeemed government securities are written off from subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will send to trade organizer a notice on decrease in securities on this subaccount.

(This Article was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 36. Procedure for registering buy/sell of financial instruments

1. This Article will not apply to registration of buy/sell of financial instruments by subscription *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).*
- 1-1. The buy/sell of financial instruments (hereinafter in this article – buy/sell) is registered by the Central Securities Depository based on clients' respective counter orders, client's order or trade organizer's order *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).*
2. The procedure for transferring money when registering buy/sell of financial instruments is established by Rules of Execution of Banking Operations.
3. The procedure for transferring money when registering buy/sell entered into on the special trades of trade organizer is established by internal documents of trade organizer and/or agreement entered into between trade organizer and the Central Securities Depository.
4. when registering buy/sell of financial instruments they will be written off from section "basic" of sender's subaccount to section "basic" of receiver's subaccount *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

Article 37. Procedure for registering buy/sell of state owned block of shares on the organized market

1. The buy/sell of state owned block of shares (hereinafter in this article – SBS) is registered by the Central Securities Depository based on trade organizer's order.
2. To sell SBS on the organized market a trade organizer is required to notify the Central Securities Depository on future sell of SBS on the organized market.

3. To sell SBS a client-seller is required to transfer securities into nominal holding of the Central Securities Depository before trades begin.
4. Before trades begin a client-seller is required to provide the Central Securities Depository with an order for pre-trade blocking of SBS in the form established by appendix 8 to these Rules.
5. Based on Ha order for pre-trade blocking of SBS provided by a client-seller the Central Securities Depository registers pre-trade blocking of SBS, sends to a client-seller a report on order execution and sends trade organizer information on pre-trade blocking of SBS.
6. After trade ends a trade organizer provides the Central Securities Depository with an order to register buy/sell of SBS via physical paper and transfers money to account of the Central Securities Depository that amounts to guarantee deposit.
7. The client-seller is required to transfer a remaining amount from buy/sell of SBS to its bank account opened with the Central Securities Depository within time limits established by internal documents of trade organizer.
8. When receiving a remaining amount from buy/sell of SBS the Central Securities Depository will transfer an amount received to bank account indicated by a client-seller and register buy/sell of SBS. Hereby the financial instruments are written off from section "trade" of seller's subaccount to section "basic" of buyer's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).

Article 37-1. Peculiarities of registering transactions entered into through subscription

(This heading was changed by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).

1. The Central Securities Depository sends to trade organizer a notice on approval or refusal of approval of the terms and conditions of subscription (hereinafter – terms and conditions of subscription) within one working day of accepting from a trade organizer the terms and conditions containing in the application of member of stock exchange.
If terms and conditions of subscription have been refused in approval the Central Securities Depository will not:
 - 1) check compliance of application received from a trade organizer to purchase shares with requirements established by terms and conditions of subscription;
 - 2) register transactions entered into through subscription.
2. The Central Securities Depository will check compliance of application received from a trade organizer to purchase shares with requirements established by terms and conditions of subscription.

3. Following the results of checking the Central Securities Depository will assign respective status to application and notifies a trade organizer on this as follows:

- 1) if subaccount indicated in the application "opened" then "incorrect subaccount" status will be assigned to the application;
- 2) if details of subaccount indicated in the application do not contain details of subaccount that are mandatory to be filled in then "receiver's incorrect details" status will be assigned to the application;
- 3) if one of above mentioned conditions is met then "does not meet the terms and conditions of subscription" status will be assigned to the application:

total amount of shares indicated in this application and applications accepted earlier for subaccounts in the details of which the same BIN/IIN is indicated as for a subaccount indicated in this application exceeds a limit established by the terms and conditions of subscription (*this line was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2012*);

total value of shares indicated in this application and applications accepted earlier for subaccounts in the details of which the same BIN/IIN is indicated as for a subaccount indicated in this application exceeds a limit established by the terms and conditions of subscription (*this line was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2012*);

- 4) if a received application does not meet other conditions "does not meet the terms and conditions of subscription" status will be assigned to the application;
 - 5) if an application does fall under one of events mentioned in subparagraphs 1)–4) of this paragraph and meets the terms and conditions of subscription the Central Securities Depository will assign "matched" status to the application.
4. If a notice on cancellation of application is received from a trade organizer the Central Securities Depository will assign "cancelled" status to the application and send report on it to a trade organizer.

If "cancelled" status is assigned to the application this application will be excluded from applications with details of which the details of applications again received are matched.

5. The Central Securities Depository:

- 1) the terms and conditions of subscription are not agreed with the Central Securities Depository;
- 2) when receiving an application before or after gathering applications to purchase shares through subscription;

- 3) when receiving an application containing a name of financial instrument not indicated in the terms and conditions of subscription;
 - 4) in other events when the Central Securities Depository cannot check an application received.
6. The Central Securities Depository at request of a trade organizer and if determined by the terms and conditions of subscription provides a trade organizer with details of subaccounts of share buyers indicated in the "matched" status applications in accordance with a list indicated in internal document of trade organizer agreed with the Central Securities Depository and regulating shares subscription (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013*).
7. The transactions entered into through subscription are registered by the Central Securities Depository based on journal of order to register transactions entered into through subscription (hereinafter in this article—journal) received from a trade organizer.

The trade organizer sends to the Central Securities Depository the journal in the settlement period indicated in the terms and conditions of subscription.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).

8. On a day when order indicated in the journal of the Central Securities Depository are executed it checks if there are financial instruments on section "basic" of sender's subaccount at amount enough to execute all orders indicated in the journal.

If a result of indicated inspection is negative the Central Securities Depository refuses to execute all orders indicated in the journal.

If a result of indicated inspection is positive the Central Securities Depository executes orders indicated in the journal in accordance with paragraphs 9-12 of this Article.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).

9. If execution of order indicated in the journal is not related to necessity to transfer money under Rules of Execution of Banking Operations the Central Securities Depository will execute this order by transferring financial instruments from section "basic" of sender's subaccount to section "basic" of receiver's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012*).
10. If execution of order (orders) indicated in the journal is related to necessity to transfer money under Rules of Execution of Banking Operations the Central Securities Depository will:

- 1) transfer financial instruments for each of these orders from section "basic" of sender's subaccount to section "basic" of the same subaccount;
- 2) aggregate these orders by bank details of money senders and transfer money for each group of these orders (given peculiarities set out in paragraph 11 of this article).

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).

11. If money indicated in subparagraph 2) of paragraph 10 of this Article is not transferred the Central Securities Depository will transfer (refund) financial instruments for each of orders included in the group of orders from section "settlement" of sender's subaccount to section "basic" of the same subaccount and refuses to execute all order included in this group.

If money indicated in subparagraph 2) of paragraph 10 of this Article is not transferred the Central Securities Depository will execute each of orders included in the group of orders by transferring financial instruments from section "settlement" of sender's subaccount to section "basic" of receiver's subaccount.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).

12. The Central Securities Depository will send to a trade organizer a report on execution of order or non-execution of order indicated in the journal of orders.

The Central Securities Depository will send to clients whose subaccounts are indicated in the executed orders (from orders indicated in the journal) a report on registered transactions.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of August 27, 2012).

(This Article was included by the decision of the Board of Directors of the Central Securities Depository of December 29, 2011 and changed by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

Article 37-2. Procedure for registering buy/sell of securities on the specialized auctions of the National Bank

1. The buy of securities of the National Bank of the Republic of Kazakhstan on the specialized auction of the National Bank and sell-back of such securities of the National Bank of the Republic of Kazakhstan are registered by the Central Securities Depository based on respective counter orders of the National Bank of the Republic of Kazakhstan and client who is a participant of the specialized auction of the National Bank.

The information on clients entitled to participate in the specialized auction of the National Bank is provided to the Central Securities Depository by the National Bank of the Republic of Kazakhstan.

2. The procedure for transferring money when registering buy of securities of the National Bank of the Republic of Kazakhstan on the specialized auction of the National Bank and sell-back of such securities of the National Bank of the Republic of Kazakhstan is established by Rules of Execution of Banking Operations.
3. When registering buying of securities of the National Bank of the Republic of Kazakhstan on the specialized auction of the National Bank the securities will be written off from section "basic" of seller's subaccount to section "auction" of subaccount of the National Bank of the Republic of Kazakhstan (hereinafter in this article – subaccount of the National Bank of the Republic of Kazakhstan).
4. When registering sell-back of securities of the National Bank of the Republic of Kazakhstan purchased by it on the specialized auction of the National Bank the securities will be written off from section " auction " of subaccount of the National Bank of the Republic of Kazakhstan to section " basic " of buyer's subaccount (of the same client who acted as a seller when registering buy of securities of the National Bank of the Republic of Kazakhstan on the specialized auction of the National Bank).
5. If a client fails to buy back securities of the National Bank of the Republic of Kazakhstan purchased by it on the specialized auction:
 - 1) the National Bank of the Republic of Kazakhstan will send to the Central Securities Depository an order according to the form 9-2 to these Rules;
 - 2) the Central Securities Depository in accordance with an order of the National Bank of the Republic of Kazakhstan will write off securities from section " auction" of subaccount of the National Bank of the Republic of Kazakhstan to section "basic" of the same subaccount and sends to the National Bank of the Republic of Kazakhstan and client a report on securities writing-off;
 - 3) money indicated in subparagraph 2) of this paragraph is not transferred by the Central Securities Depository.
6. The securities registered on section "auction" of subaccount of the National Bank of the Republic of Kazakhstan cannot be a subject matter of the civil securities transaction before registering sell-back of securities by the National Bank of the Republic of Kazakhstan or before registering non-execution of client's obligations to buy back these securities from the National Bank of the Republic of Kazakhstan.
7. The Central Securities Depository will refuse to register sell-back of securities of the National Bank of the Republic of Kazakhstan purchased by it on the specialized auction of the National Bank and to register non-execution of client's obligations to buy back such securities from the National Bank of the Republic of Kazakhstan.
8. The procedure for changing obligations of the National Bank of the Republic of Kazakhstan to buy back securities purchased by it on the specialized auction of the National Bank and for changing client's

obligations to buy back such securities from the National Bank of the Republic of Kazakhstan.

9. The date when the National Bank of the Republic of Kazakhstan sells back securities purchased by it on the specialized auction of the National Bank cannot be fixed:
 - 1) during the period when registration of securities transactions established by the regulatory acts or prospectus is suspended;
 - 2) later than date when registration of securities transactions is suspended (only securities with determined period of circulation).
10. When making a list of list of securities holders and if there are securities on section " auction " of subaccount of the National Bank of the Republic of Kazakhstan the list of securities holders will include a client who acted as a seller when registering buy of securities of the National Bank of the Republic of Kazakhstan on the specialized auction of the National Bank).

(This Article was included by the decision of the Board of Directors of the Central Securities Depository of November 2, 2012).

Article 38. Procedure for registering direct repo transactions

1. The direct repo transactions (hereinafter in this article – repo transaction) are registered by the Central Securities Depository based on respective clients' counter orders, client's order or trade organizer's orders.
2. The procedure for transferring money when registering repo transactions is established by Rules of Execution Banking Operations.
3. When registering repo transactions the financial instruments will be written off from section "basic" of seller's subaccount to section "basic" of buyer's subaccount *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
4. When registering the closing of repo transaction the financial instruments will be written off from section "basic" of seller's subaccount to section "basic" of buyer's subaccount. The Central Securities Depository will not match parameters of opening and closing this repo transaction *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
5. *(This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
6. The participants of repo transaction are entitled to change a period or other parameters of repo transaction. The Central Securities Depository will not register change in parameters of repo transaction
7. The financial instruments bought when opening a repo transaction can be a subject matter of civil transaction.
8. The closing date for repo transaction cannot be fixed:

- 1) during the period when registration of financial instruments transactions established by the regulatory acts or prospectus is suspended;
 - 2) later than date when registration of financial instruments transactions is suspended (only financial instruments with determined period of circulation).
9. When making a list of list of financial instruments holders and if there are open transactions with these financial instruments the list of securities holders will include a buyer of financial instruments.

Article 39. Procedure for registering automatic repo transactions

1. The automatic repo transactions (hereinafter in this article – repo transaction) are registered by the Central Securities Depository based on trade organizer's order *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
2. The procedure for transferring money when registering repo transactions is established by Rules of Execution Banking Operations.
3. When registering repo transactions the financial instruments will be written off from section "basic" of seller's subaccount to section "basic" of buyer's subaccount *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
4. When registering the closing of repo transaction the financial instruments will be written off from section "basic" of buyer's subaccount to section "basic" of seller's subaccount *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
5. When registering failed repo transaction the financial instruments will be written off from section "repo" of buyer's subaccount to section "basic" of the same subaccount *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
6. The financial instruments registered on section "repo" cannot be a subject matter of civil securities transaction before registering the closing or failed repo transaction *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
7. The Central Securities Depository will refuse to register the closing or failed repo transaction if there are no respective registered open repo transaction.
8. The procedure for modifying repo transaction is established by internal documents of a trade organizer.
9. The closing date for repo transaction cannot be fixed:

- 1) during the period when registration of financial instruments transactions established by the regulatory acts or prospectus is suspended;
 - 2) later than date when registration of financial instruments transactions is suspended (only financial instruments with determined period of circulation).
10. When making a list of list of financial instruments holders and if there are open transactions with these financial instruments the list of securities holders will include a seller of financial instruments.

Article 40. Procedure for registering pledge of rights for financial instruments

1. The rise of pledge of rights for financial instruments (hereinafter in this article – rise of pledge), suspension of pledge of rights for financial instruments (hereinafter in this article – suspension of pledge) and non-execution or improper execution by debtor of pledged backed liabilities (hereinafter in this article – non-execution of pledge) is registered by the Central Securities Depository based on client-pledger's or client-pledgee's respective counter orders or client's order who is a client both for pledger or pledge (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
2. When registering the rise, suspension and non-execution of pledge the Central Securities Depository will not transfer money.
3. When registering the rise of pledge the financial instruments will be written off from section "basic" of pledger's subaccount to section "pledge" of pledger's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
4. When registering the suspension of pledge the financial instruments will be written off from section "pledge" of pledger's subaccount to section "basic" of pledger's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
5. When registering the non-execution of pledge the financial instruments will be written off from section "pledge" of pledger's subaccount to section "basic" of pledgee's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
6. The suspension date for pledge cannot be fixed:
 - 1) during the period when circulation of financial instruments in accordance with the regulatory acts or prospectus is suspended;
 - 2) later than date when circulation of financial instruments transactions is suspended (only financial instruments with determined period of circulation).

7. The financial instruments being subject of pledge can be replaced for other financial instruments in accordance with agreement entered into between pledger and pledgee. A pledger's client and a pledgee's client provides the Central Securities Depository with orders to register the suspension of pledge registered earlier and to register the rise of new pledge.
8. A client is entitled to suspend a pledge earlier than a period fixed in an agreement or to suspend a pledge partially. A pledger's client and/or pledgee's client provides the Central Securities Depository with orders to register the suspension of pledge.
9. The Central Securities Depository will not register the suspension or non-execution of pledge if there is no new pledge registered earlier.
10. When making a list of list of financial instruments holders for a certain date to hold the general meeting of shareholders or for other purposes and if there are encumbered financial instruments in pledge the list will include a pledger.

Article 41. Procedure for registering encumbrance of financial instruments

1. The rise of pledge, suspension and non-execution of encumbrance of financial instruments is registered by the Central Securities Depository based on client-owner's and client-interested person's respective counter or client's order.
2. When registering the rise, suspension and non-execution of encumbrance of financial instruments the Central Securities Depository will not transfer money.
3. When registering the rise of encumbrance of financial instruments they will be written off from section "basic" of owner's subaccount to section "encumbrance" of owner's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
4. When registering the suspension of encumbrance of financial instruments they will be written off from section "encumbrance" of owner's subaccount to section "basic" of owner's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
5. When registering the non-execution of encumbrance of financial instruments they will be written off from section "encumbrance" of owner's subaccount to section "basic" of interested person's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
6. The suspension date for pledge cannot be fixed:
 - 1) during the period when circulation of financial instruments in accordance with the regulatory acts or prospectus is suspended;

- 2) later than date when circulation of financial instruments transactions is suspended (only financial instruments with determined period of circulation).
7. The financial instruments being subject of encumbrance can be replaced for other financial instruments in accordance with agreement entered into between pledger and pledgee. The Central Securities Depository is provided with orders to register the suspension of encumbrance registered earlier and to register the rise of new encumbrance.
8. A client is entitled to provide orders to register suspend the suspension of encumbrance earlier that date fixed by agreement or to suspend encumbrance partially.
9. The Central Securities Depository will not register the suspension or non-execution of encumbrance if there is no new encumbrance registered earlier.
10. When making a list of list of financial instruments holders for a certain date to hold the general meeting of shareholders or for other purposes and if there are encumbered financial instruments the list will include an owner of financial instruments.

Article 42. Procedure for registering transfer of financial instruments

1. The transfer of financial instruments (hereinafter in this article – transfer) is registered based on respective counter orders of receiver's client and sender's client, client's order or decision of state body having such right in accordance with the law of the Republic of Kazakhstan.

The order to register transfer can be submitted by a client's customer who entered into an agreement with the Central Securities Depository to serve a client's customer (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
2. The transfer will be registered if financial instruments are transferred to be serviced from one nominal holder to another or transaction is entered the procedure for registering which is not stipulated by these Rules and/or does not contradict the law of the Republic of Kazakhstan.
3. A client will be held accountable for compliance of registered transfer operation with the law of the Republic of Kazakhstan.
4. The transfer will be registered without money transfer.
5. The Central Securities Depository will register the following type of transfer:
 - 1) main transfer – transfer of financial instruments from section "basic" of sender's subaccount to section "basic" of receiver's subaccount. If a receiver's subaccount is an issuer's subaccount for authorized securities and sender's subaccount is not issuer's subaccount for authorized securities the client(s) simultaneously with an order

- provides the Central Securities Depository with a letter with reasoning need to register this transfer of financial instruments (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
- 2) crediting an underlying of KDR – transferring financial instruments which are an underlying of KDR from section “basic” of sender’s subaccount to section “underlying” of receiver’s subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
 - 3) writing off an underlying of KDR – transferring financial instruments which are an underlying of KDR from section “underlying” of sender’s subaccount to section “basic” of receiver’s subaccount (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
 - 4) transfer when replacing a nominal holder – transferring financial instruments from all sections of sender’s subaccount to respective sections receiver’s subaccount (given peculiarities set out in paragraph 5-1 of this article). When registering this type of transfer the rights pledger, rights of person in whose benefit the encumbrance is done as well as seller’s rights arisen as a result of opening "automatic" repo transaction will be cancelled on sender’s subaccount and registered on receiver’s subaccount (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
 - 5) transfer by sections – transferring financial instruments from sections of sender’s subaccount indicated in the order to section of receiver’s subaccount indicated in the order. The order to register such transfer can be submitted only if it is necessary to correct errors omitted earlier. When submitting an order to register such transfer a client is required to provide a letter explaining reason for necessity of such transfer. The letter is to be signed by a person and sealed in accordance with specimen signature and seal impression of this client.
- 5-1. When the Central Securities Depository receives an order to register transfer while replacing a nominal holder of seized financial instruments the Central Securities Depository will refuse to execute such order and send client/clients (client’s customer/clients’ customers) a report on non-execution indicating reason of such non-execution (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
6. After registering the transfer of financial instruments when replacing a nominal holder and if there are financial instruments on sections "blocking", "repo", "pledge", "encumbrance", "underlying" or "guarantee deposit" of sender’s subaccount the Central Securities Depository will send respective notices to interested persons (law enforcement agency, investigation agency, pledger, interested persons, authorized bodies, trade

organizer and others) on change of subaccount holder (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012*).

Article 43. General provisions on transfer and withdrawal of financial instruments to/from the nominal holding of the Central Securities Depository

1. The transfer of financial instruments into nominal holding of the Central Securities Depository (hereinafter – transfer of financial instruments) and withdrawal of financial instruments from nominal holding of the Central Securities Depository (hereinafter – withdrawal of financial instruments) will be registered by invoice of the Central Securities Depository in the recordkeeping entity.
2. The transfer of financial instruments or withdrawal of financial instruments will be registered based on client's order or order of client's customer who entered into agreement on client servicing with the Central Securities Depository.
3. The order to register transfer of financial instruments or withdrawal of financial instruments will be submitted according to appendix 3 to these Rules (for financial instruments issued in accordance with the law of the Republic of Kazakhstan) or according to appendix 4 to these Rules (for financial instruments issued in accordance with the law of states other than the Republic of Kazakhstan) and executed in a manner established by articles 46–48 of these Rules.
4. (*This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013*).
5. The client whose license is terminated or revoked for brokerage and/or dealership on the securities market with right to maintain customers' accounts as a nominal holder and who submits an order to withdraw financial instruments without respective order of its customer as it is provided by item 3 of paragraph 23-2 of Rules of Registration simultaneously submits to the Central Securities Depository:
 - 1) documents provided by client's customer when opening a personal account whose subaccount is indicated in the order with covering letter containing information about provided documents and order including their numbers, dates and other documents (given peculiarities set out in subparagraph 2) of this paragraph);
 - 2) if documents indicated in the subparagraph 1) of this paragraph is provided by a client of the Central Securities Depository earlier – covering letter containing information about number and date of the covering letter with which the indicated documents have been provided.
6. The necessity to transfer money to pay financial instruments when registering transfer of financial instruments or withdrawal of financial instruments is established by a client's order.

7. The necessity to pay fees for compensating expenses of the Central Securities Depository when registering transfer of financial instruments or withdrawal of financial instruments is established by the law of country, in accordance with the law of which the financial instruments were issued or rules of the recordkeeping entity in which an account of the Central Securities Depository is opened to record such financial instruments.
8. When making a list of financial instruments holders on a specific date and if there are financial instruments on section "en route" the list of financial instruments holders will include a person for whom a subaccount is opened.
9. The Central Securities Depository is not responsible for exceed by the recordkeeping entity of deadlines for fulfilling order to register transfer of financial instruments or withdrawal of financial instruments established by the law of the Republic of Kazakhstan *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*.

(This article was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 44. Peculiarities of registering transfer and withdrawal of financial instruments to/from the nominal holding paying fees

(This heading was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

1. The law of country in accordance with which securities were issued or Rules of the recordkeeping entity can specify a fees payment requirement (taxes of foreign states, fees, commissions of recordkeeping entity and third parties and other payments) when registering transfer of financial instruments or withdrawal of financial instruments *(this paragraph was included by the changed of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
2. The amount of money required to pay fees will be calculated in accordance with details of order, type of transaction and method used by recordkeeping entity, other parameters *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
3. The transfer of financial instruments or withdrawal of financial instruments paying fees will be registered if:
 - 1) is enough money to pay fees on bank account of client who submitted an order; or
 - 2) a client who submitted an order pays invoices drawn up by the Central Securities Depository for this client's customer and containing amount to compensate expenses for fee payment.

(This paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

4. *(This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
5. When registering transfer of financial instruments or withdrawal of financial instruments by client paying fees the Central Securities Depository will transfer money to pay such fees in a manner established by Rules of Execution of Baking Operations *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
6. The procedure for registering transfer of financial instruments or withdrawal of financial instruments paying fees is similar to that established by articles 45–48 of these Rules *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

Article 45. Procedure for registering transferring financial instruments into the nominal holding without transferring money

1. Based on order to register transfer of financial instruments accepted to be executed the Central Securities Depository will send a respective order to the recordkeeping entity and a respective report on order status to a client who submitted an order not later than a day following a day of receiving order from a client *(this paragraph was added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).*
2. Based on a document from the recordkeeping entity confirming that the Central Securities Depository failed to execute an order the order to transfer of financial instruments will considered to be failed and the Central Securities Depository will send to a client a report on order non-execution.
3. Based on a document from the recordkeeping entity confirming that the Central Securities Depository executed an order the Central Securities Depository will register transfer of financial instruments on a day when this document is received.
4. When registering transfer of financial instruments they will be credited to section "basic" of subaccount of financial instruments receiver indicated in a client's order and the Central Securities Depository will send a client a report on order execution *(this paragraph was added by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
5. If financial instruments are credited to subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will send a trade organizer a notice on increase in these financial instruments on this subaccount *(this*

paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 46. Procedure for registering withdrawal of financial instruments from the nominal holding without transferring money

1. On a day of executing order to register withdrawal of financial instruments accepted by the Central Securities Depository without transferring money it checks if there is a sufficient quantity of financial instruments on section "basic" of subaccount indicated in the order.

If result of such checking is negative the Central Securities Depository refuses to execute order to register withdrawal of financial instruments without transferring money accepted by it and accordingly to register this operation and send to a client (client's customer) report on non-execution indicating reason of non-execution.

If result of such checking is positive the Central Securities Depository will execute order to register withdrawal of financial instruments without transferring money accepted by it in accordance with paragraph 2-4 of this article and register this operation (given peculiarities set out in article 64-1 of these Rules).

2. The order to register withdrawal of financial instruments without transferring money will be executed by the Central Securities Depository as follows:
 - 1) the Central Securities Depository will write off these financial instruments from section "basic" of subaccount indicated in this order to section "en route" of the same subaccount;
 - 2) not later a day following a day when these financial instruments were transferred from section "en route" of subaccount indicated in the order the Central Securities Depository will send a reporting entity a respective order, a client who submitted an order a respective order on order status (*this paragraph was added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012*);
 - 3) if a client provides documents indicated in items 5 of article 43 of these Rules the Central Securities Depository simultaneously with an order indicated in subparagraph 2) of this paragraph will send a reporting entity the indicated documents and order to open a personal account to client's customer indicated in executed order and covering letter containing information on numbers and dates of documents and order provided by the Central Securities Depository.
3. If a reporting entity has refused to execute an order of the Central Securities Depository in accordance with subparagraph 2) of paragraph 2 of this article the Central Securities Depository on a day it receives a refusal will transfer (give back) financial instruments from section "en route" of subaccount indicated in the order to register withdrawal of

financial instruments without transferring money to section "basic" of the same subaccount.

If a reporting entity has executed an order of the Central Securities Depository in accordance with subparagraph 2) of paragraph 2 of this article the Central Securities Depository on a day it receives a document confirming such execution will write off the financial instruments from section "en route" of subaccount indicated in the order.

4. The Central Securities Depository will send report on execution or non-execution of order to register withdrawal of financial instruments without transferring money to a client (client's customer) who submitted an order.

(This article was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 47. Procedure for registering transfer of financial instruments into the nominal holding transferring money

1. The transfer of financial instruments transferring money will be registered only when transferring financial instruments included in the respective list of financial instruments approved by the decision of the Management Board of the Central Securities Depository and published on Internet site of the Central Securities Depository (given peculiarities set out in article 64-1 of these Rules) *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
2. Based on order to register transfer of financial instruments accepted to be executed (hereinafter in this article- the order) the Central Securities Depository will check if there is a sufficient quantity of financial instruments to register transfer of financial instruments on client's respective bank account.
3. If there is no sufficient money on client's respective bank account the Central Securities Depository will refuse to execute the order and send to a client a report on order non-execution.
4. If there is sufficient money on a client's respective bank account the Central Securities Depository will transfer money from a client's bank account to account "Transit" in accordance with Rules of Execution of Banking Activities.
5. Not later a day following a day when money was transferred to account "Transit" the Central Securities Depository will send to a reporting entity a respective order, a client who submitted an order a respective order on order status *(this paragraph was added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).*
6. Based on a document from the recordkeeping entity confirming that the Central Securities Depository did not execute an order on a day when this document is received the Central Securities Depository will:

- 1) transfer money from account "Transit" to a client's bank account in accordance with Rules of Execution of Banking Activities;
 - 2) send to a client a report on order non-execution indicating a reason for non-execution.
7. Based on a document from the recordkeeping entity confirming that the Central Securities Depository executed an order on a day when this document is received the Central Securities Depository will:
- 1) credit financial instruments to section "basic" of subaccount indicated in a client's order;
 - 2) write off money from account "transit";
 - 3) if financial instruments are credited to subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on increase in these financial instruments on this subaccount;
 - 4) send to a client a report on order execution.

(This paragraph was added by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 48. Procedure for registering withdrawing financial instruments transferring money

1. The withdrawal of financial instruments transferring money will be registered only when withdrawing financial instruments included in the respective list of financial instruments approved by the decision of the Management Board of the Central Securities Depository and published on Internet site of the Central Securities Depository (given peculiarities set out in article 64-1 of these Rules) *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
2. Based on order to register withdrawal of financial instruments accepted to be executed (hereinafter in this article- the order) the Central Securities Depository will check if there is a sufficient quantity of financial instruments on section "basic" of subaccount of financial instruments sender *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
3. If there are no sufficient financial instruments on client's respective bank account the Central Securities Depository will refuse to execute the order and send to a client a report on order non-execution indicating a reason for non-execution.
4. If there are sufficient financial instruments the Central Securities Depository will:

- 1) write off financial instruments from section "basic" of subaccount indicated in this order to section "en route" of the same subaccount;
- 2) not later a day following a day when these financial instruments were transferred from section "en route" send to a reporting entity a respective order, a client who submitted an order a respective order on order status *(this subparagraph was added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012)*.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

5. Based on a document from the recordkeeping entity confirming that the Central Securities Depository did not execute an order on a day when this document is received the Central Securities Depository will:
 - 1) write off financial instruments from section "en route" of subaccount indicated in this order to section "basic" of the same subaccount;
 - 2) if financial instruments are credited to subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on increase in these financial instruments on this subaccount;
 - 3) send to a client a report on order execution indicating a reason for non-execution.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

6. Based on a document from the recordkeeping entity confirming that the Central Securities Depository executed an order on a day when this document is received the Central Securities Depository will:
 - 1) write off financial instruments from subaccount of financial instruments sender indicated in a client's order;
 - 2) credit money to a client's respective bank account;
 - 3) send to a client a report on order execution.

Article 49. General provisions on blocking and releasing financial instruments

1. The blocking of financial instruments (hereinafter in this article – the blocking) and releasing of financial instruments (hereinafter in this article – the releasing) on subaccount will be registered based on order submitted by a client in accordance with form established by appendix 8 to these Rules, trade organizer's order or decision of state body authorized to seize financial instruments or block financial instruments.
2. The blocking and releasing will be registered without transferring money.
3. The blocking will be registered if:

- 1) the pre-trade blocking of financial instruments to secure liabilities arising for exchange traders when it is going to sell financial instruments on the organized market (necessity of pre-trade blocking of financial instruments is established by trade organizer's internal documents);
- 2) state body authorized to seize financial instruments or block financial instruments seizes financial instruments or blocks financial instruments;
- 3) financial instruments are blocked to secure liabilities arising for exchange traders to a trade organizer.
4. *(This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011).*
5. The financial instruments blocked on subaccount except for those blocked by decision of state body authorized to seize financial instruments or block financial instruments shall be released until date when the circulation of financial instruments is terminated (for financial instruments with determined period of circulation).

Article 50. General provisions on pre-trade blocking and releasing of financial instruments

1. The blocking and releasing of financial instruments will be registered based on a client's respective order.
2. The blocking of financial instruments will be registered based on a trade organizer's respective order *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
3. *(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
4. When making a list of list of securities holders and if there are financial instruments on subaccount to section "basic" the list of securities holders will include a person for whom this subaccount is opened *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

Article 51. Procedure for registering pre-trade blocking of financial instruments

1. The pre-trade blocking of financial instruments will be registered based on a client's respective order (hereinafter in this article – the order).
2. Based on the order the Central Securities Depository will check if there is a sufficient quantity of financial instruments on section "basic" of subaccount indicated in the order *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

3. If there are no sufficient financial instruments on section "basic" of subaccount indicated in the order the Central Securities Depository will send to a client a report on order non-execution indicating a reason for such non-execution *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
4. If there are sufficient financial instruments on section "basic" of subaccount indicated in the order the Central Securities Depository will *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*:
 - 1) write off financial instruments from section "basic" of subaccount indicated in the order to section "trade" of subaccount indicated in the order *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
 - 2) send to a client a report on order execution;
 - 3) send to a trade organizer a report on financial instruments credited to section "trade" *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.

Article 52. Procedure for registering releasing of financial instruments based on a client's order

(This article was excluded by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 53. Procedure for registering Blocking financial instruments based on trader organizer's order

1. *(This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
2. Based on the order the Central Securities Depository will check if there is a sufficient quantity of financial instruments on section "basic" of subaccount indicated in the order *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
3. If there are no sufficient financial instruments on section "basic" of subaccount indicated in the order the Central Securities Depository will send to a client a report on order non-execution indicating a reason for such non-execution *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
4. If there are sufficient financial instruments on section "trade" of subaccount indicated in the order the Central Securities Depository will *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*:

- 1) write off financial instruments from section "trade" of subaccount indicated in the order to section "basic" of the same subaccount (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
- 2) send to a trade organizer a report on order execution;
- 3) send to a client a report on registered transaction.

Article 54. Procedure for registering blocking and releasing financial instruments by decision of state body having relevant powers

1. The blocking and releasing of financial instruments will be registered based on the Central Securities Depository:
 - 1) decision of state body or official made in a manner established by the law of the Republic of Kazakhstan authorized to seize financial instruments or block financial instruments (hereinafter in this article – the Decision); or (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);
 - 2) client's order to register blocking or releasing of financial instruments who executes a decision of authorized body or state body made authorized to seize financial instruments or block financial instruments.
2. The procedure for providing the Central Securities Depository with the Decision and powers of persons provided the Central Securities Depository with the Decision is determined in accordance with the law of the Republic of Kazakhstan.
3. The decisions will not be executed if:
 - 1) details of financial instrument indicated in the Decision do not allow to identify precisely the financial instrument;
 - 2) details of financial instruments holder indicated in the Decision do not allow to identify precisely the financial instrument holders;
 - 3) it is impossible to determine procedures that allow to execute the Decision.
4. If the Decision cannot be executed for reasons indicated in the previous paragraph of article the Central Securities Depository will address to a body that made the Decision for explanations.
5. If there is information on financial instruments, financial instruments holder and holder of sufficient financial instruments in the recordkeeping system of the Central Securities Depository in accordance with which it is possible to execute the Decision the Central Securities Depository will block financial instruments in accordance with the Decision.
6. If there is no information in the recordkeeping system of the Central Securities Depository on a person whose financial instruments shall be

blocked the Central Securities Depository will notify a body which made the Decision about this and provide it with information on clients on whose personal accounts the "nominal holder" subaccounts are opened or on subaccounts which do not contain information on owner of financial instruments.

7. When registering blocking of financial instruments from section "basic" to section "blocking" of subaccount determined in accordance with the decision or indicated in a client's order. If there are no sufficient financial instruments on section "basic" the Central Securities Depository will gradually write off insufficient financial instruments from section "en route" (only if a reporting entity refuses to register withdrawal from nominal holding of the Central Securities Depository) "encumbrance", "pledge", "guarantee deposit" and "trade" the Central Securities Depository will send to interested persons (pledge, interested person or trade organizer) a notice on blocking of financial instruments (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
8. If blocking of financial instruments is not enough to execute the decision completely the Central Securities Depository will notify a body which made the Decision about this and provide it with information on clients on whose personal accounts the "nominal holder" subaccounts are opened or on subaccounts which do not contain information on owner of financial instruments.
9. When registering blocking of financial instruments the Central Securities Depository will:
 - 1) not later a day following a day when blocking is registered notify a body which made the Decision about this;
 - 2) not later a day following a day when blocking is registered notify a client on whose subaccount blocking of financial instruments is registered;
 - 3) if financial instruments are written off from section "basic" of subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on decrease in these financial instruments on this subaccount.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

10. When registering releasing the financial instruments will be written off from section "blocking" to section "basic" (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
11. When registering releasing of the financial instruments the Central Securities Depository will:

- 1) not later a day following a day when releasing is registered notify a body which made the Decision about this;
- 2) not later a day following a day when releasing is registered notify a client on whose subaccount blocking of financial instruments is registered;
- 3) if financial instruments are written off from section "basic" of subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on decrease in these financial instruments on this subaccount.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

12. On a day when a client's order to register blocking or releasing of financial instruments is executed in a manner established by the law of the Republic of Kazakhstan by decision of state body or official having respective authorities the Central Securities Depository will send to a client a report on registered transaction *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
13. If the Central Securities Depository receives the Decision or order to block financial instruments blocked earlier the Central Securities Depository will register additional blocking of these financial instruments.
- 13-1. If the Central Securities Depository receives the Decision or order to release financial instruments released earlier the Central Securities Depository will release only those financial instruments which were blocked by the same state body authorized to seize financial instruments or block financial instruments *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
14. When making a list of list of financial instruments holders on a specific date and if there are financial instruments on subaccount of section "blocking" the list of financial instruments holders will include a person for whom this subaccount of financial instruments holders is opened unless otherwise specified by enacted decision of judicial body *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

Article 55. Procedure for registering blocking and releasing financial instruments in favor of trader organizer

(This headline was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

1. The blocking of financial instruments in favor of trade organizer to secure liabilities arising for trade participants held by them to trade organizer (hereinafter in this article – blocking) will be registered based on a client's

order (the order) *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

- 1-1. On a day when the Central Securities Depository accepts the order it checks if there are sufficient financial instruments on section "basic" of subaccount indicated in the order *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

If result of such checking is negative the Central Securities Depository will refuse to execute the order

If result of such checking is positive the Central Securities Depository will execute the order in accordance with paragraph 2 of this article (given peculiarities set out in article 64-1 of these Rules).

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011 and October 28, 2011).

2. When registering blocking of financial instruments the Central Securities Depository will:
 - 1) write off from financial instruments section "basic" of subaccount indicated in the order to section "guarantee deposit" of subaccount indicated in the order;
 - 2) send to a client a report on order execution;
 - 3) send to a trade organizer information on financial instruments credited on section "guarantee deposit".

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011 and October 28, 2011).

3. Based on a trade organizer's order to register releasing of the financial instruments the Central Securities Depository will check if there are sufficient financial instruments on section "guarantee deposit" of subaccount indicated in the order *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011).*
4. if there are sufficient financial instruments on section "guarantee deposit" of subaccount indicated in the order the Central Securities Depository will:
 - 1) write off from financial instruments section "guarantee deposit" of subaccount indicated in the order to section "basic" of the same subaccount;
 - 2) send to a trade organizer a report on order execution;
 - 3) send to a client a report on registered transaction.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011 and October 28, 2011).

5. If a client or his customer fails to execute its liabilities to a trade organizer the latter will be entitled to transfer financial instruments blocked earlier. Based on a trade organizer's order the Central Securities Depository will write off from financial instruments section "guarantee deposit" of sender's subaccount to section "basic" receiver's subaccount (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
6. When making a list of list of financial instruments holders on a specific date and if there are blocked financial instruments on subaccount the list of financial instruments holders will include a person for whom this subaccount is opened.

Article 56. Procedure for registering exchange of Kazakh depository receipts

1. The registration of KDR exchange will provide for KDR exchange owned by KDR holder (hereinafter – KDR sender) for financial instruments being underlying of KDR in the ratio fixed by KDR prospectus.

KDR exchange will be registered based on client's counter order on whose personal account KDR is registered and KDR issuer's counter order in a form established in appendix 14 to these Rules (hereinafter in this article – the orders).
2. KDR exchange will be registered without transferring money.
3. On a day when the Central Securities Depository executes the accepted orders it will check if there are sufficient financial instruments on subaccount of KDR sender.

If result of such checking is negative the Central Securities Depository will refuse to execute the order.

If result of such checking is positive the Central Securities Depository will execute the order in accordance with paragraph 4 and 5 of this article (given peculiarities set out in article 64-1 of these Rules).
4. The counter orders to register KDR exchange will be registered as follows:
 - 1) the Central Securities Depository will write off financial instruments which are underlying from section "underlying" of subaccount of KDR issuer and credit them to section "basic" of subaccount of KDR sender;
 - 2) the Central Securities Depository will write off KDR from section "basic" of subaccount of KDR sender.
5. After KDR exchange is registered the Central Securities Depository will send to a KDR issuer and client a report on their orders execution.

(This Article was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 57. Procedure for registering exchange of ADR/GDR

1. ADR/GDR exchange will be registered based on client's order provided in a form established in appendix 5 to these Rules (hereinafter in this article – order).
2. ADR/GDR exchange will be registered in accordance with rules of recordkeeping entity in whose recordkeeping system ADR/GDR are registered on the account of the Central Securities Depository.
3. ADR/GDR exchange will be registered without transferring money.
4. On a day when the Central Securities Depository executes the accepted orders it will check if there are sufficient financial instruments on subaccount of ADR/GDR sender.

If result of such checking is negative the Central Securities Depository will refuse to execute the order.

If result of such checking is positive the Central Securities Depository will execute the order in accordance with paragraph 6-8 of this article (given peculiarities set out in article 64-1 of these Rules).

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

5. *(This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
6. The order to register ADR/GDR exchange will be registered as follows:
 - 1) the Central Securities Depository will write off ADR/GDR from section "basic" of subaccount indicated in the order to section "en route" of the same subaccount;
 - 2) not later a day following a day when ADR/GDR are transferred to section "en route" will send an order to recordkeeping entity.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

7. Based on a document from the recordkeeping entity confirming that the Central Securities Depository failed to execute the order the Central Securities Depository on a day when it receives this document:
 - 1) will write off ADR/GDR from section "en route" of subaccount indicated in a client's order to section "basic" of the same subaccount;
 - 2) if financial instruments are written off from section "basic" of subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on increase in these financial instruments on this subaccount;
 - 3) send to a client a report on order non-execution indicating a reason for non-execution.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

8. Based on a document from the recordkeeping entity confirming that the Central Securities Depository executed the order the Central Securities Depository will:
 - 1) will write off ADR/GDR from section "en route" of subaccount of financial instruments sender indicated in a client's order *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
 - 2) send to a client a report on order execution.

Article 58. Procedure for registering cancellation of financial instruments issue

1. The cancellation of financial instruments issue (hereinafter in this article – cancellation) will be registered based on decision of authorized body or notice of recordkeeping entity to register cancellation of financial instruments.
2. The cancellation of financial instruments will be registered without transferring money.
3. Based on a decision of authorized body, account statement from recordkeeping entity for the Central Securities Depository or other document.
4. On a day the cancellation is registered the Central Securities Depository will:
 - 1) send to all clients a report on registered transaction on whose subaccount the cancellation is registered;
 - 2) if financial instruments are written off from subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on decrease in these financial instruments on this subaccount.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

5. The Central Securities Depository will send to a. trade organizer a notice that the cancellation has been registered.

Article 59. Procedure for registering split of financial instruments

1. The split of financial instruments issue (hereinafter in this article – split) will be registered based on copied certificate of state registration of financial instruments issue (hereinafter in this article – certificate) and account statement for the Central Securities Depository.
2. The split will be registered without transferring money.
3. Based on the certificate received from registrar and account statement for the Central Securities Depository on a day when these document were received the financial instruments indicated in the certificate and account statement for the Central Securities Depository will be increased on all subaccounts at an amount indicated in the certificate simultaneously decreasing a nominal value of financial instruments (if any) or market value.
4. On a day when financial instruments are split the Central Securities Depository will:
 - 1) send to all clients a report on registered transaction on whose subaccount the split is registered;
 - 2) if financial instruments are written off to section "basic" of subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on increase in these financial instruments on this subaccount.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

5. *(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

Article 60. Procedure for registering consolidation of financial instruments

1. The consolidation of financial instruments issue (hereinafter in this article – split) will be registered based on copied certificate of state registration of financial instruments issue (hereinafter in this article – certificate) and account statement for the Central Securities Depository.
2. The consolidation will be registered without transferring money.
3. Based on the certificate received from registrar and account statement for the Central Securities Depository on a day when these document were received the financial instruments indicated in the certificate and account statement for the Central Securities Depository will be decreased on all subaccounts at an amount indicated in the certificate simultaneously increasing a nominal value of financial instruments (if any) or market value.
4. On a day when financial instruments are consolidated the Central Securities Depository will:

- 1) send to all clients a report on registered transaction on whose subaccount the consolidation is registered;
- 2) if financial instruments are written off from section "basic" of subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on decrease in these financial instruments on this subaccount.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

5. *(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

Article 61. Procedure for making and deleting records on trust manager

1. The record on trust manager is made and deleted based on a client's order. The financial instruments will not be transferred from section to section.
2. The making and deleting records on trust manager will be registered without transferring money.
3. If a quantity of financial instruments in trust management changes a client will be required to provide the Central Securities Depository with an order to register deleting of previous record on trust manager and if needed an order to register making a new record on trust manager indicating a new quantity of financial instruments in trust management.
4. A client is responsible for accuracy of information about financial instruments in trust management.

Article 62. Procedure for changing denomination of financial instrument

(This headline was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

1. The denomination of financial instrument is changed based on decision of authorized body or notice of recordkeeping entity to change denomination of financial instrument *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
- 1-1. The Central Securities Depository will change denomination of financial instrument after trade time held by checking security ends or trade time set by internal documents ends *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
2. Based on decision of authorized body or notice of recordkeeping entity to change denomination of financial instrument the Central Securities Depository on a day when it receives one of these documents will write off financial instruments from all subaccounts on which financial instruments with denomination to be changed are registered and simultaneously credit a respective quantity of financial instruments with new denomination to these accounts *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
3. On a day when denomination of financial instruments changes the Central Securities Depository will send to all client a report on denomination change and publish information that it has changed denomination of financial instrument on Internet site of the Central Securities Depository *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*
4. Until 10.30 a.m., Almaty time following a day when denomination changes the Central Securities Depository will send to a trade organizer a notice on change of denomination of financial instruments *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).*

Article 63. Procedure of writing off/crediting compensation

1. The Central Securities Depository will write off/credit compensation for "direct" or "automatic" repo transactions.
2. The Central Securities Depository will write off/credit compensation based on a trader organizer's order.
3. On a day when the forced buy-back by bank or insurance company is registered the Central Securities Depository will:
 - 1) send to all clients a report on registered transaction on whose subaccounts this transaction/operation is registered;

- 2) if financial instruments are written off from section "basic" of subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on decrease in these financial instruments on this subaccount.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

4. Based on a trader organizer's order the Central Securities Depository will check if there is a registered open "direct" or "automatic" repo transaction in the recordkeeping system of the Central Securities Depository depending in details of a trade organizer's order.
5. If there is a registered open "direct" or "automatic" repo transaction in the recordkeeping system of the Central Securities Depository will refuse to execute an order and send to a trade organizer a report on order non-execution indicating a reason for non-execution.
6. Based on a trader organizer's order the Central Securities Depository will check if there is a registered closed "automatic" repo transaction in the recordkeeping system of the Central Securities Depository.
7. If there is a registered closed "automatic" repo transaction in the recordkeeping system of the Central Securities Depository will refuse to execute an order and send to a trade organizer a report on order non-execution indicating a reason for non-execution.
8. If there is a registered open "direct" or "automatic" repo transaction and no registered closed repo transaction in the recordkeeping system the Central Securities Depository will transfer money for compensation in accordance with Rules of Execution of Banking Operations.
9. If money is transferred the Central Securities Depository will send to a trade organizer a report on order execution and to a client a notice on registered transaction.
10. If money is not transferred the Central Securities Depository will send to a trade organizer a report on order non-execution indicating a reason for non-execution.

Article 63-1. Procedure for making record on exchange/convert of financial instruments issued in accordance with the law of state other than the Republic of Kazakhstan

1. The making record on exchange/convert of financial instruments issued in accordance with the law of state other than the Republic of Kazakhstan (hereinafter in this article- converted) will be registered only for those financial instruments itemized on section "basic" of subaccount of their holder.
2. On a day when a letter is received from recordkeeping entity containing information about proposals to convert or exchange financial instruments

(hereinafter in this article – proposal to convert) the Central Securities Depository will send to clients on whose personal accounts the converted financial instruments are itemized a notice that it is necessary to provide the Central Securities Depository with a letter confirming that a client and/or its customer has chosen one of exchange or converting.

The proposal to convert is always attached to a notice of the Central Securities Depository that it is necessary to provide the Central Securities Depository with a client's letter.

3. On a day when a client's letter is received the Central Securities Depository:
 - 1) if necessity to encumber financial instruments is determined by rules of recordkeeping entity will write off converted financial instruments from section "basic" to section "corporate events" of holder's subaccount indicated in a client's letter and send to such client a report on registered transactions;
 - 2) send to a reporting entity an order or instruction drawn up based on a client's letter (hereinafter in this article- order of the Central Securities Depository).
4. On a day when a document is received from recordkeeping entity notifying on refusal to execute an order of the Central Securities Depository will:
 - 1) if converted financial instruments are credited to section "corporate events" in accordance with subparagraph 1) of paragraph 3 of this article will write off converted financial instruments from section "corporate events" to section "basic" of holder's subaccount indicated in a client's letter and send to such client a report on registered transaction;
 - 2) send to a client a notice on refusal of recordkeeping entity to execute an order of the Central Securities Depository.
5. On a day when a document is received from recordkeeping entity confirming that an order of the Central Securities Depository is executed the Central Securities Depository will:
 - 1) if converted financial instruments are credited to section "corporate events" in accordance with subparagraph 1) of paragraph 3 of this article will write off converted financial instruments from section "corporate events" of holder's subaccount indicated in a client's letter;
 - 2) if converted financial instruments are not credited to section "corporate events" in accordance with subparagraph 1) of paragraph 3 of this article will write off converted financial instruments from section "basic" of holder's subaccount indicated in a client's letter;
 - 3) will credit to section "basic" of holder's subaccount indicated in a client's letter those financial instruments to be credited in accordance with a client's letter and document of recordkeeping entity confirming that an order of the Central Securities Depository is executed;

- 4) will credit money to clients' bank accounts in accordance with a client's letter and document of recordkeeping entity confirming that an order of the Central Securities Depository is executed.
6. When registering making record on exchange/convert the Central Securities Depository will transfer money in accordance with Rules of Execution of Banking Activities and if the following terms and conditions are fulfilled:
 - 1) rules of recordkeeping entity determined the possibility and procedure for transferring money when registering making record on exchange/convert;
 - 2) proposal to convert submitted by recordkeeping entity provides for crediting money to account of holders of converted financial instruments;
 - 3) One of clients' letters accepted by the Central Securities Depository though contains an instruction that a client of the Central Securities Depository or its customer will choose an option to credit money to account of holders of converted financial instruments.

7. Not later a day following a day when operation related to making record on exchange/convert is registered the Central Securities Depository will send to clients on whose subaccounts the operation is registered a report on registered operations.

(This article was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011 and changed by the decision of the Board of Directors of the Central Securities Depository of June 12, 2013).

Article 64. Procedure for registering mandatory buyback of shares of bank or insurance company

1. The mandatory buyback of shares of bank or insurance company will be registered based on registrar's documents confirming that shares have been written off from account of the Central Securities Depository.
2. Based on registrar's documents confirming that shares have been written off from account of the Central Securities Depository the Central Securities Depository will write off shares from all subaccounts on a day when it receives these documents.
3. On a day mandatory buyback of shares of bank or insurance company is registered the Central Securities Depository will:
 - 1) send to clients on whose subaccounts the operation/transaction is registered a report on registered operation;
 - 2) if financial instruments are written off from section "basic" of subaccount with additional sign "subaccount of trade organizer" during trades held by checking security then the Central Securities Depository will notify a trade organizer a notice on decrease in these financial instruments on this subaccount.

(This paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Article 64-1. Peculiarities of registering financial instruments transactions and other transactions during trades entered into matching the security

1. The transactions and other operations related to financial instruments are to be registered by the Central Securities Depository after a trade organizer receives a positive result of checking if the following terms and conditions are applicable to these transactions (operations):
 - 1) these transactions (operations) will be entered into on the organized market;
 - 2) quantity of financial instruments on sections of subaccounts involved when registering these transactions (operations) will be sufficient to register;
 - 3) under a trade organizer's rules the trades will be held by checking security;
 - 4) when registering these transactions (operations) a sender's subaccounts with additional sign "trade organizer's subaccount" will be involved;
 - 5) these transactions (operations) will be registered during trades held by checking security.
2. The positive result of checking a trade organizer indicated in the paragraph 1 of this article means that a trade organizer has taken into account a quantity of financial instruments available to be sold from a sender's subaccounts with additional sign "trade organizer's subaccount" *(this line was changed by the decision of the Board of Directors of the Central Securities Depository of June 8, 2011)*.

The result of checking will be drawn up as a message according to the format established by agreement between the Central Securities Depository and a trade organizer.
3. The financial instruments transaction (operation) falling under paragraph 1 of this article will be registered by the Central Securities Depository as follows:
 - 1) the Central Securities Depository will send to a trade organizer a request to issue result of checking the possibility to register this transaction (operation);
 - 2) if a trade organizer during trades held by checking security has issued a negative result of checking the possibility to register this transaction (operation) the Central Securities Depository will:
 - refuse to register this transaction (operation);
 - send to a client who submitted an order (to customers who submitted counter orders) to register this transaction (operation) a report (reports) on this order (these orders) non-execution indicating a reason for non-execution;

- 3) if a trade organizer during trades held by checking security has issued a positive result of checking the possibility to register this transaction (operation) but quantity of financial instruments on section of subaccount involved during this registration have been insufficient to make a registration (for example, because indicated financial instruments were seized when sending a request of the Central Securities Depository to a trade organizer in accordance with subparagraph 1) of this article) the Central Securities Depository will:

send to a client who submitted an order (to customers who submitted counter orders) to register this transaction (operation) a report (reports) on this order (these orders) non-execution indicating a reason for non-execution;

send to a trade organizer a notice on request opinion sent by the Central Securities Depository in accordance with subparagraph 1) of this paragraph (given peculiarities set out in paragraph 4 of this article);
 - 4) if a trade organizer during trades held by checking security has issued a positive result of checking the possibility to register this transaction (operation) and quantity of financial instruments on section of subaccount involved during this registration have been insufficient to make a registration the Central Securities Depository will register this transaction (operation) in a manner established by these Rules;
 - 5) if a trade organizer during trades held by checking security has issued neither a positive result nor a negative result of checking the possibility to register this transaction (operation) the Central Securities Depository will register this transaction (operation) in a manner established by these Rules upon a lapse of time of trade held by checking security.
4. The Central Securities Depository will send to a trade organizer a notice on request opinion indicated in subparagraph 3) of paragraph 3 of this article only during trades held by checking security on a day when this request is sent and only if a trade organizer in response to your request has issued a positive or negative result of checking the possibility to register this transaction (operation) related to financial instruments.

(This article was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

Chapter 6. CREDITING AND DISTRIBUTING DIVIDENDS (INTEREST)

Article 65. General provisions on crediting and distributing dividends (interest)

1. The Central Securities Depository will not credit interest for corporate securities issued in accordance with the law of the Republic of Kazakhstan.
2. The procedure for distributing dividends (interest) for financial instruments is established by the law of the Republic of Kazakhstan.

Article 66. Procedure of crediting and distributing remuneration for government securities issued in accordance with the law of the Republic of Kazakhstan

1. The procedure for crediting and distributing interest for government securities issued by the National Bank of the Republic of Kazakhstan is established by the law of the Republic of Kazakhstan and Code of Rules.
2. The procedure for crediting and distributing interest for government securities issued by the Ministry of Finance of the Republic of Kazakhstan is established by the law of the Republic of Kazakhstan and Code of Rules (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of December 29, 2012*).
3. The procedure for crediting and distributing interest for government securities issued by the akimats (local executive bodies) is established by the law of the Republic of Kazakhstan and Code of Rules (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012 and December 29, 2012*).

Article 67. Procedure of crediting and distributing dividends (interest) for financial instruments issued in accordance with the law of states other than the Republic of Kazakhstan

1. The Central Securities Depository will credit dividends (interest) for corporate securities issued in accordance with the law of states other than the Republic of Kazakhstan based on notice of recordkeeping entity on crediting dividends (interest).
2. The Central Securities Depository will calculate the amounts to be transferred to clients when paying dividends (interest) for financial instruments and establish procedure for making a list of financial instruments holders entitled to receive money when dividends (interest) are paid for financial instruments using a method established by recordkeeping entity that credits money when paying dividends (interest) to the account of the Central Securities Depository opened with recordkeeping entity or servicing bank or in accordance with the terms and conditions of issue of these financial instruments.
3. The Central Securities Depository will credit money when dividends (interest) are paid for financial instruments only if money designated to pay dividends (interest) is credited to account of the Central Securities Depository opened with recordkeeping entity or servicing bank.
4. The procedure for transferring money when dividends (interest) are paid for financial instruments is established by the Rules of Execution of Banking Activities.

Chapter 7. REPORTING OF THE CENTRAL SECURITIES DEPOSITORY

Article 68. General provisions on reporting of the Central Securities Depository

1. The reporting documents of the Central Securities Depository are:
 - 1) personal account statements according to the form established by appendix 17 to these Rules;
 - 2) personal account statements for subaccount according to the form established by appendix 18 to these Rules;
 - 3) report on registered operations related to financial instruments on personal account according to the form established by appendix 19 to these Rules;
 - 4) report on registered operations related to financial instruments on personal account according to the form established by appendix 20 to these Rules;
 - 5) personal account statements on subaccount for financial instruments of certain denomination according to the form established by appendix 18 to these Rules;

- 6) report on registered operations related to financial instruments on subaccount for financial instruments of certain denomination according to the form established by appendix 20 to these Rules;
 - 7) list of shareholders;
 - 8) list of securities holders;
 - 9) report on registered operations related to financial instruments of certain denomination provided to registrar or issuer according to the form determined in accordance with registrar's or issuer's request;
 - 10) report on execution/non-execution according to the form established by appendix 21 to these Rules;
 - 11) report on registered operations related according to the form established by appendix 22 to these Rules;
 - 12) report on status of order to register financial instruments transactions (operations) entered into (made) on the unorganized securities market according to the form established by appendix 22-1 to these Rules;
 - 13) notice about order accepted by the Central Securities Depository according to the form established by appendix 22-1 to these Rules;
 - 14) other documents containing information from the recordkeeping system of the Central Securities Depository.
2. The reporting documents other than those indicated in paragraph 1 of this article of these Rules will be provided if information that is a commercial and business secret on the securities market is kept safe based on a request (drawn up in free form) describing in detail a needed information. These reporting documents will be issued on a regular basis or one-time.
 3. The procedure for providing reporting documents to a client, client's customer, issuer or trade organizer is be established by internal document of the Central Securities Depository "Rules of Acceptance and Issue of Operational Documents".
 4. The reporting documents will be provided to authorized body, state body entitled to receive information that is a commercial and business secret, a registrar if requested.

(This article was changed by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013).

Article 69. Providing client with reporting documents

1. A client will be provided with reporting documents indicated in subparagraphs 1)–6), 10)–14) of paragraph 1 of article 68 of these Rules.
2. The reporting documents indicated in subparagraphs 1)–6) of paragraph 1 of article 68 of these Rules will be provided to a client based on a client's order:
 - 1) according to the form established by appendix 16 to these Rules;

- 2) according to the form established by appendix 16 to these Rules to issue a document on a regular basis.
3. The reporting documents indicated in subparagraphs 10)–11) of paragraph 1 of article 68 of these Rules will be provided to a client after registering/refusing to register transaction (operation).
4. The reporting document indicated in subparagraphs 12) of paragraph 1 of article 68 of these Rules will be provided to a client electronically based on each request for which these Rules envisage issuing report on status of order.
5. The reporting document indicated in subparagraphs 13) of paragraph 1 of article 68 of these Rules will be provided to a client electronically based on an order submitted by a client according to the form established by appendix 16-1 to these Rules.
6. The reporting document indicated in subparagraphs 14) of paragraph 1 of article 68 of these Rules will be provided to a client based on its order drawn up in free form and signed by a person having primary authority to sign.
7. The Central Securities Depository will cancel an order to provide reporting documents on a regular basis that was accepted earlier based on client's order according to the form established by appendix 16-1 to these Rules.

(This article was changed by the decision of the Board of Directors of the Central Securities Depository of June 12, 2013).

Article 70. Providing client's customer with reporting documents

1. A client's customer who entered into an agreement with the Central Securities Depository on provision of reporting documents to client's customer will be provided with reporting documents indicated in subparagraphs 2), 4), 5), 6) and 14) of paragraph 1 of article 68 of these Rules.
2. The reporting documents indicated in subparagraphs 2), 4), 5) and 6) of paragraph 1 of article 68 of these Rules will be provided to a client's customer based on an order according to the form established by appendix 16 to these Rules.
3. The reporting document indicated in subparagraphs 14) of paragraph 1 of article 68 of these Rules will be provided to a client's customer based on its order drawn up in free form and signed by a person having primary authority to sign.
4. A client's customer who entered into an agreement with the Central Securities Depository on servicing a client's customer will be provided with reporting documents indicated in subparagraphs 10) of paragraph 1 of article 68 of these Rules after registering refusal to register transaction (operation).

(This article was changed by the decision of the Board of Directors of the Central Securities Depository of June 12, 2013).

Article 71. Providing issuer with reporting documents

1. An issuer who entered into an agreement with the Central Securities Depository on provision of reporting documents to issuer will be provided with reporting documents indicated in subparagraphs 2), 4)-9) and 14) of paragraph 1 of article 68 of these Rules.
2. The reporting documents indicated in subparagraphs 2) and 4)–6) of paragraph 1 of article 68 of these Rules will be provided to an issuer:
 - 1) based on an order according to the form established by appendix 16 or 16-1 to these Rules;
 - 2) for subaccount indicated in the application to enter into an agreement on provision of reporting documents to issuer.
3. The reporting documents indicated in subparagraphs 7)-9) of paragraph 1 of article 68 of these Rules will be provided to an issuer based on an order according to the form established by appendix 24 to these Rules.
4. The reporting document indicated in subparagraphs 14) of paragraph 1 of article 68 of these Rules will be provided to an issuer based on its order drawn up in free form and signed by a person having primary authority to sign.
5. The Central Securities Depository will cancel an order to provide reporting documents on a regular basis that was accepted earlier based on issuer's order according to the form established by appendix 16-1 to these Rules.

(This article was changed by the decision of the Board of Directors of the Central Securities Depository of June 12, 2013).

Article 71-1. Providing registrar with reporting documents

1. An issuer will be provided with reporting documents indicated in subparagraphs 7)-9) and 14) of paragraph 1 of article 68 of these Rules.
2. The reporting documents will be provided to a registrar based on its request drawn up in free form and signed by a person having primary authority to sign.

(This article was included by the decision of the Board of Directors of the Central Securities Depository of June 12, 2013).

Article 72. Providing issuer with a list of shareholders or list of securities holders

1. The Central Securities Depository will generate a list of shareholders or list of securities holders (hereinafter in this article – list) based on data

contained in the recordkeeping system of the Central Securities Depository.

2. The Central Securities Depository will generate a list of shareholders to hold a general meeting of shareholders or credit yield on securities on accordance with forms established by the law of the Republic of Kazakhstan. The Central Securities Depository will generate a list of securities holders for other purposes based on and in accordance with request of the recordkeeping entity, issuer, authorized body entitled to receive information that is a commercial secret in accordance with law of the Republic of Kazakhstan.
3. The Central Securities Depository will generate a list within 24 hours of receiving an issuer's order or other persons' request (if data when a list of financial instruments holders is generated is much earlier that date when request is received) or from date when a list is formed (if data when a list of financial instruments holders is generated is much later that date when request is received) and send it to requesting persons and send requests to clients on whose personal accounts these financial instruments are recorded on subaccounts opened for the name of non-resident information about which is not available in the recordkeeping system of the Central Securities Depository.
4. On a day when a list is generated the Central Securities Depository will send to clients a notice about list generating.
5. Within 24 hours after receiving from clients information about owners of financial instruments, non-residents of the Republic of Kazakhstan the Central Securities Depository will send this information to an issuer.

Chapter 8. PROCEDURE FOR MAKING AND TERMINATING AGREEMENT

Article 73. General provisions on depository servicing agreement

1. The depository servicing agreement will be entered into with persons entitled for it in accordance with law of the Republic of Kazakhstan.
2. When submitting a document to enter into a depository servicing agreement an applicant is required simultaneously to provide the Central Securities Depository with documents to enter into personal account agreement or correspondent relations agreement (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 08, 2012*).
3. When submitting a document to enter into a depository servicing agreement if needed an applicant is required simultaneously to provide the Central Securities Depository with documents to enter into an agreement in accordance with internal documents of the Central Securities Depository "Rules of Acceptance and Issue of Operational Documents" included into the Code of Rules (*this paragraph was changed by the*

decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

4. The Central Securities Depository is entitled to request from applicant additional information that is not commercial or business secret and other secret protected by the law of the Republic of Kazakhstan.
5. If documents submitted when entering into a depository servicing agreement are changed a client will be required to provide the Central Securities Depository with changed documents within five business days of change or state registration.
6. When submitting documents an applicant (client) in accordance with paragraphs 2–5 of this article and paragraph 1 of article 74 of these Rules will mandatorily submit a covering letter with list of submitted documents and reference to agreement (agreements) in accordance with which documents indicated in the list are submitted.
7. The Central Securities Depository will not be responsible if a client does not submit or fails to submit the changed documents on time.

Article 74. Procedure for making depository servicing agreement

1. To enter into a depository servicing agreement an applicant shall submit documents listed in appendix 25 to these Rules.
2. If an applicant submits a full list of documents established by these Rules and form of documents complies with requirements established by the law of the Republic of Kazakhstan and/or these Rules the Central Securities Depository will send a client a notice about execution of depository servicing agreement and other agreements entered into in accordance with paragraphs 2 and 3 of article 73 of these Rules.
3. If an applicant does not submit a full list of documents established by these Rules and form of documents does not comply with requirements established by the law of the Republic of Kazakhstan and/or these Rules the Central Securities Depository will refuse to enter into a depository servicing agreement and send an applicant a notice.

Article 75. Procedure for terminating depository servicing agreement

1. The depository servicing agreement will be terminated in the following cases:
 - 1) under agreement of the Central Securities Depository and client;
 - 2) based on decision of state body to revoke a client's license to do professional activities on the securities market;
 - 3) unilaterally at the initiative of the Central Securities Depository if a client does not pay invoice made by the Central Securities Depository to pay for services and to compensate expenses of the Central Securities Depository within time limits established by internal

document of the Central Securities Depository "Regulation of tariffs and fees" (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*);

- 4) unilaterally at a client's initiative (*this subparagraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
2. When terminating a depository servicing agreement all agreements entered into with a client will be terminated.
3. The termination of depository servicing agreement envisaged by subparagraphs 1) and 4) of paragraph 1 of this article will be possible if a client and the Central Securities Depository have no mutual claims to each other (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
4. Based on a decision of authorized body received from the Central Securities Depository to revoke a client's license doing brokerage and/or dealership with a right to maintain customers' accounts as a nominal holder the Central Securities Depository will send such client a notice on termination of depository servicing agreement.
5. When receiving a notice about termination of depository servicing agreement for reasons established by subparagraph 2) of paragraph 1 of this article a client will be required to send the Central Securities Depository orders to withdraw financial instruments from nominal holding of the Central Securities Depository or transfer financial instruments to different nominal holder. The procedure and terms of submitting such orders are established by Registration Rules (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
6. If a client does not pay invoice made by the Central Securities Depository to pay for services and to compensate expenses of the Central Securities Depository within time limits established by internal document of the Central Securities Depository "Regulation of tariffs and fees" the Central Securities Depository will send a client a notice about termination of depository servicing agreement (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
7. When a client pays a full amount of debt given a fine within 30 days of the Central Securities Depository sending a notice about termination of depository servicing agreement the Central Securities Depository will revoke a notice about termination of depository servicing agreement (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
8. The depository servicing agreement will be terminated in cases envisaged by subparagraphs 1) and 4) of paragraph 1 of this article after the parties execute all liabilities arisen in accordance with a depository servicing

agreement *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.

9. The depository servicing agreement will be terminated in cases envisaged by subparagraphs 3) of paragraph 1 of this article upon the lapse of 30 days of the Central Securities Depository sending a client a notice about termination of depository servicing agreement *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.

Article 76. General provisions on execution and termination of agreement to service client's customer

1. The agreement to service client's customer can be entered into with a client's customer only if client's license doing brokerage and/or dealership with a right to maintain customers' accounts as a nominal holder is suspended or revoked.
2. The execution of agreement to service client's customer will give a client's customer right to withdraw financial instruments from nominal holding of the Central Securities Depository itemized on subaccount of client's customer to personal account opened in the securities holders register system for a client's customer or transfer financial instruments itemized on subaccount of client's customer to subaccount opened for a client's customer with different client of the Central Securities Depository *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013)*.
3. Within 30 days of entering into agreement to service client's customer a client's customer will be required to withdraw financial instruments from nominal holding of the Central Securities Depository or transfer financial instruments owned by client's customer to other client.
4. The Central Securities Depository is entitled to request from client's customer additional information that is not commercial or business secret and other secret protected by the law of the Republic of Kazakhstan.
5. If documents submitted when entering into an agreement to service client's customer are changed a client's customer will be required to provide with the Central Securities Depository with changed documents within five business days of change or state registration.
6. When submitting documents a client's customer in accordance with paragraphs 4 and 5 of this article and paragraph 1 of article 77 of these Rules will mandatorily submit a covering letter with list of submitted documents and reference to agreement (agreements) in accordance with which documents indicated in the list are submitted.
7. The Central Securities Depository will not be responsible if a client's customer does not submit or fails to submit the changed documents on time.

Article 77. Procedure for entering into agreement to service client's customer

1. To enter into an agreement to service client's customer a client's customer shall submit documents listed in appendix 28 to these Rules.
2. Based on documents submitted the Central Securities Depository will match information contained in documents submitted by a client's customer and information contained in the recordkeeping system of the Central Securities Depository.
 - 2-1. Based on documents submitted and if a clients has liabilities to pay for services or to compensate expenses of the Central Securities Depository related to financial instruments of client's customer that are in nominal holding of the Central Securities Depository the Central Securities Depository will send a client's customer a notice about amounts to be paid by this client's customer in a manner and within time limits established by internal document of the Central Securities Depository "Regulation on tariffs and fees" *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
 - 2-2. If based on order of the Central Securities Depository in accordance with subparagraph 3) of paragraph 2 of article 46 of these Rules this client's customer has personal account opened in the recordkeeping system of the Central Securities Depository the Central Securities Depository will send this client's customer details of personal account opened for him and information about registrar who opened it *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
3. The Central Securities Depository will refuse to a client's customer to enter into an agreement to service client's customer and send client's customer a notice about refusal to enter into an agreement to service client's customer indicating a reason for refusal in the following cases:
 - 1) a client's customer will not submit a full list of documents established by these Rules;
 - 2) forms of documents will not comply with requirements established by the law of the Republic of Kazakhstan and/or these Rules;
 - 3) information contained in documents submitted by a client's customer will not correspond to information contained in the recordkeeping system of the Central Securities Depository *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
 - 4) If a client does not pay invoice made by the Central Securities Depository to pay services within time limits established by internal document of the Central Securities Depository "Regulation of tariffs and fees" *(this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.

Article 78. Procedure for terminating agreement to service client's customer

1. The agreement to service client's customer will be terminated in the following cases:
 - 1) under agreement of the Central Securities Depository and client's customer;
 - 2) if there are no financial instruments on subaccount of client's customer;
 - 3) if a license to do brokerage and/or dealership with a right to maintain customers' accounts as a nominal holder who services a client's customer is resumed.
2. The agreement to service client's customer will be terminated if a client's customer and the Central Securities Depository have no mutual claims to each other.
3. When terminating an agreement to service client's customer the Central Securities Depository will send a client's customer a notice about termination of agreement to service client's customer.

Article 79. General provisions on execution and termination of agreement to provide client's customer with reporting documents

1. The agreement to provide client's customer with reporting documents can be entered into with a client's customer for whom a subaccount is opened in the recordkeeping system of the Central Securities Depository.
2. The execution of agreement to provide client's customer with reporting documents will give a client's customer right to receive from the Central Securities Depository reporting documents on subaccounts opened for a client's customer.
3. The Central Securities Depository is entitled to request from a client's customer additional information that is not commercial or business secret and other secret protected by the law of the Republic of Kazakhstan.
4. If documents submitted when entering into an agreement to provide client's customer with reporting documents are changed a client's customer will be required to provide with the Central Securities Depository with changed documents within five business days of change or state registration.
5. When submitting documents an client's customer in accordance with paragraphs 3 and 4 of this article and paragraph 1 of article 80 of these Rules will mandatorily submit a covering letter with list of submitted documents and reference to agreement (agreements) in accordance with which documents indicated in the list are submitted.
6. The Central Securities Depository will not be responsible if a client's customer does not submit or fails to submit the changed documents on time.

Article 80. Procedure for entering into agreement to provide client's customer with reporting documents

1. To enter into an agreement to provide client's customer with reporting documents a client's customer shall submit documents listed in appendix 33 to these Rules.
2. Based on documents submitted the Central Securities Depository will match information contained in documents submitted by a client's customer and information contained in the recordkeeping system of the Central Securities Depository.
3. The Central Securities Depository will refuse to a client's customer to enter into an agreement to provide client's customer with reporting documents and send client's customer a notice about refusal to enter into an agreement to provide client's customer with reporting documents indicating a reason for refusal in the following cases:
 - 1) a client's customer will not submit a full list of documents established by these Rules;
 - 2) forms of documents will not comply with requirements established by the law of the Republic of Kazakhstan and/or these Rules;
 - 3) information contained in documents submitted by a client's customer will not correspond to information contained in the recordkeeping system of the Central Securities Depository.

Article 81. Procedure for terminating agreement to provide client's customer with reporting documents

1. The agreement to provide client's customer with reporting documents will be terminated in the following cases:
 - 1) under agreement of the Central Securities Depository and client's customer;
 - 2) unilaterally at the initiative of the Central Securities Depository if a client does not pay invoice made by the Central Securities Depository to pay for services and to compensate expenses of the Central Securities Depository within time limits established by internal document of the Central Securities Depository "Regulation of tariffs and fees" (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
2. The agreement to provide client's customer with reporting documents under agreement of the Central Securities Depository and client's customer will be terminated if a client's customer and the Central Securities Depository have no mutual claims to each other.
3. When terminating an agreement to provide client's customer with reporting documents the Central Securities Depository will send a client's

customer a notice about termination of agreement to provide client's customer with reporting documents.

Article 82. General provisions on execution and termination of agreement to provide issuer with reporting documents

1. The agreement to provide issuer with reporting documents will be entered into with issuer-resident only.
2. The execution of agreement to provide issuer with reporting documents will give an issuer right to receive from the Central Securities Depository reporting documents on issuer's subaccounts opened for issuer and reporting documents on financial instruments issued by issuer.
3. The Central Securities Depository is entitled to request from issuer additional information that is not commercial or business secret and other secret protected by the law of the Republic of Kazakhstan.
4. If documents submitted when entering into an agreement to provide issuer with reporting documents are changed an issuer will be required to provide with the Central Securities Depository with changed documents within five business days of change or state registration.
5. When submitting documents an issuer in accordance with paragraphs 3 and 4 of this article and paragraph 1 of article 83 of these Rules will mandatorily submit a covering letter with list of submitted documents and reference to agreement (agreements) in accordance with which documents indicated in the list are submitted.
6. The Central Securities Depository will not be responsible if a issuer does not submit or fails to submit the changed documents on time.

Article 83. Procedure for entering into agreement to provide issuer with reporting documents

1. To enter into an agreement to provide issuer with reporting documents an issuer shall submit documents listed in appendix 38 to these Rules.
2. Based on documents submitted the Central Securities Depository will match information contained in documents submitted by an issuer and information contained in the recordkeeping system of the Central Securities Depository.
3. The Central Securities Depository will refuse to an issuer to enter into an agreement to provide issuer with reporting documents and send issuer a notice about refusal to enter into an agreement to provide issuer with reporting documents indicating a reason for refusal in the following cases:
 - 1) an issuer will not submit a full list of documents established by these Rules;
 - 2) forms of documents will not comply with requirements established by the law of the Republic of Kazakhstan and/or these Rules;

- 3) information contained in documents submitted by a client's customer will not correspond to information contained in the recordkeeping system of the Central Securities Depository.

Article 84. Procedure for terminating agreement to provide issuer with reporting documents

1. The agreement an agreement to provide issuer with reporting documents will be terminated in the following cases:
 - 1) under agreement of the Central Securities Depository and issuer;
 - 2) unilaterally at the initiative of the Central Securities Depository if an issuer does not pay invoice made by the Central Securities Depository to pay for services and to compensate expenses of the Central Securities Depository within time limits established by internal document of the Central Securities Depository "Regulation of tariffs and fees" (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
2. The an agreement to provide issuer with reporting documents under agreement of the Central Securities Depository and issuer will be terminated if an issuer and the Central Securities Depository have no mutual claims to each other.
3. When terminating an an agreement to provide issuer with reporting documents the Central Securities Depository will send an issuer a notice about termination of agreement to provide issuer with reporting documents and all other agreements entered into earlier connected to agreement to provide issuer with reporting documents.

Article 85. General provisions on execution and termination of agreement to service banking deposit certificates

1. The agreement to service banking deposit certificates will be entered into with issuer-resident only.
2. The execution of agreement to service banking deposit certificates will give an issuer right in accordance with these Rules to transfer to the Central Securities Depository for servicing banking deposit certificates issued by issuer.
3. The Central Securities Depository is entitled to request from issuer additional information that is not commercial or business secret and other secret protected by the law of the Republic of Kazakhstan.
4. If documents submitted when entering into an agreement to service banking deposit certificates are changed an issuer will be required to provide with the Central Securities Depository with changed documents within five business days of change or state registration.

5. When submitting documents an issuer in accordance with paragraphs 3 and 4 of this article and paragraph 1 of article 86 of these Rules will mandatorily submit a covering letter with list of submitted documents and reference to agreement (agreements) in accordance with which documents indicated in the list are submitted.
6. The Central Securities Depository will not be responsible if an issuer does not submit or fails to submit the changed documents on time.

Article 86. Procedure for entering into agreement to service banking deposit certificates

1. To enter into an agreement to service banking deposit certificates an issuer shall submit documents listed in appendix 42 to these Rules.
2. To enter into an agreement to service banking deposit certificates an issuer shall have client's subaccount or holder's subaccount opened with the Central Securities Depository.
3. The Central Securities Depository will refuse to an issuer to enter into an agreement to service banking deposit certificates and send issuer a notice about refusal to enter into an agreement to service banking deposit certificates indicating a reason for refusal in the following cases:
 - 1) an issuer will not submit a full list of documents established by these Rules;
 - 2) forms of documents will not comply with requirements established by the law of the Republic of Kazakhstan and/or these Rules;
 - 3) information contained in documents submitted by a client's customer will not correspond to information contained in the recordkeeping system of the Central Securities Depository.

Article 87. Procedure for terminating agreement to service banking deposit certificates

1. The agreement to service banking deposit certificates will be terminated under agreement of the Central Securities Depository and issuer if an issuer and the Central Securities Depository have no mutual claims to each other and if there are no banking deposit certificates issued by issuer for servicing of the Central Securities Depository.
2. When terminating an agreement to service banking deposit certificates the Central Securities Depository will send an issuer a notice about termination of agreement to service banking deposit certificates and all other agreements entered into earlier connected to agreement to service banking deposit certificates.

Article 88. General provisions on execution and termination of agreement to service Kazakh deposit receipts

1. The agreement to service Kazakh deposit receipts will be entered into with issuers entitled for it in accordance with law of the Republic of Kazakhstan.
2. The execution of agreement to service Kazakh deposit receipts will give an issuer right in accordance with these Rules to transfer to the Central Securities Depository for servicing KDR issued by issuer.
3. The Central Securities Depository is entitled to request from KDR issuer additional information that is not commercial or business secret and other secret protected by the law of the Republic of Kazakhstan.
4. If documents submitted when entering into an agreement to service Kazakh deposit receipts are changed an issuer will be required to provide with the Central Securities Depository with changed documents within five business days of change or state registration.
5. When submitting documents an issuer in accordance with paragraphs 3 and 4 of this article and paragraph 1 of article 89 of these Rules will mandatorily submit a covering letter with list of submitted documents and reference to agreement (agreements) in accordance with which documents indicated in the list are submitted.
6. The Central Securities Depository will not be responsible if an issuer does not submit or fails to submit the changed documents on time.

Article 89. Procedure for entering into agreement to Kazakh deposit receipts

1. To enter into an agreement to service Kazakh deposit receipts an issuer shall submit documents listed in appendix 46 to these Rules.
2. To enter into an agreement to service Kazakh deposit receipts an issuer shall have client's subaccount or holder's subaccount opened with the Central Securities Depository.
3. The Central Securities Depository will refuse to an issuer to enter into an agreement to service Kazakh deposit receipts and send issuer a notice about refusal to enter into an agreement to Kazakh banking deposit receipts indicating a reason for refusal in the following cases:
 - 1) an issuer will not submit a full list of documents established by these Rules;
 - 2) forms of documents will not comply with requirements established by the law of the Republic of Kazakhstan and/or these Rules;
 - 3) information contained in documents submitted by an issuer will not correspond to information contained in the recordkeeping system of the Central Securities Depository.

Article 90. Procedure for terminating agreement to service Kazakh depository receipts

1. The agreement to service Kazakh deposit receipts will be terminated under agreement of the Central Securities Depository and issuer if an issuer and the Central Securities Depository have no mutual claims to each other and if there are no Kazakh deposit receipts issued by issuer in the circulation.
2. When terminating an agreement to service Kazakh deposit receipts the Central Securities Depository will send an issuer a notice about termination of agreement to service Kazakh deposit receipts and all other agreements entered into earlier connected to agreement to service Kazakh deposit receipts.

Article 90-3. Procedure for making agreement to service second tier bank when restructured

(This article was excluded by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013).

Article 90-4. Procedure for terminating agreement to service second tier bank when restructured

(This article was excluded by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013).

Chapter 9. PAYING FOR SERVICES OF THE CENTRAL SECURITIES DEPOSITORY. FINAL PROVISIONS.

Article 91. Procedure for paying for services of the Central Securities Depository

The procedure for paying for services and compensating expenses of the Central Securities Depository related to financial instruments that are in nominal holding of the Central Securities Depository is established by internal document of the Central Securities Depository "Regulation of tariffs and fees".

(This article was changed by the decision of the Board of Directors of the Central Securities Depository of July 10, 2011).

Article 92. Final provisions

1. The issues the settlement procedure for which is not established by these Rules will be settled in accordance with the law of the Republic of Kazakhstan.
2. In case of conflict between these Rules and the law of the Republic of Kazakhstan the statutes of the law shall apply.
3. If the Central Securities Depository cooperates with a foreign entity and in case of conflict between these Rules and rules of recordkeeping entity the rules of recordkeeping entity shall apply.

4. If the Central Securities Depository cooperates with a foreign entity and in case of conflict between these Rules and the law of the country in which a recordkeeping entity functions the statutes of the law of this country shall apply.
5. For clients who entered into nominal holding agreement with the Central Securities Depository in accordance with Rules of Execution of Depository Activities that were effective prior to the entry into force of these Rules the agreement indicated above will be deemed to be depository servicing agreements entered into in a new edition, states in accordance with the appendix 27 to these Rules (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
6. For clients who entered into agreement with the Central Securities Depository to provide information about financial instruments holders in accordance with Rules of Execution of Depository Activities that were effective prior to the entry into force of these Rules the agreement indicated above will be deemed to be agreements to provide issuer with reporting documents entered into in a new edition, states in accordance with the appendix 41 to these Rules (*this paragraph was included by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).

President

Bakhytzhhan Kapyshev

Appendix 1

to Rules of Execution of
Depository Activities

*(This appendix was changed by the decision of the Board of Directors of the
Central Securities Depository of October 28, 2011).*

ORDER

**to open, change details of or close personal account opened with
Central Securities Depository JSC**

Date _____

Reference number _____

Type of operation

Opening

Changing details

Closing

Number of personal account opened with Central Securities Depository JSC¹

--	--	--	--	--

Name of client

In Kazakh

Full _____

Short _____

In Russian

Full _____

Short _____

Name and details of document confirming registration of legal entity

Name of document _____

Number and/or series of
document _____

Date of issue _____

Place of issue _____

Issuing authority _____

¹ To be filled when changing requisites of or closing personal account.

Type of holder

- | | |
|---|--|
| <input type="checkbox"/> individual

<input type="checkbox"/> bank

<input type="checkbox"/> broker-dealer

<input type="checkbox"/> nominal holder

<input type="checkbox"/> insurance company in sphere "Common insurance"

<input type="checkbox"/> insurance company in sphere "Life insurance"

<input type="checkbox"/> other | <input type="checkbox"/> pension fund (own assets)

<input type="checkbox"/> pension fund (conservative investment portfolio)

<input type="checkbox"/> pension fund (moderate investment portfolio)

<input type="checkbox"/> investment fund

<input type="checkbox"/> other licenciates on securities market

<input type="checkbox"/> other legal entities

<input type="checkbox"/> pension fund (investment portfolio) |
|---|--|

Type of subaccount

- | | |
|---|---------------------------------|
| <input type="checkbox"/> custodian

<input type="checkbox"/> broker | <input type="checkbox"/> common |
|---|---------------------------------|

Additional sign of subaccount of trade participant

- | | |
|--|---|
| <input type="checkbox"/> determine additional sign of subaccount | <input type="checkbox"/> withdraw additional sign of subaccount |
|--|---|

Status "lost customer"⁵

- | | |
|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> allocate | <input type="checkbox"/> withdraw |
|-----------------------------------|-----------------------------------|

Residence indicator

Code of economy sector

Bank details for including financial instruments holder into the list

Name of receiver / full name (if any) of receiver: _____

Name of bank where account is opened: _____

BIC

--	--	--	--	--	--	--	--	--	--	--	--

⁵ To be filled if it is necessary to allocate or withdraw status "lost customer".

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

Citizenship _____

Details of documents confirming identity

<input type="checkbox"/>	identity card of citizen of the Republic of Kazakhstan	<input type="checkbox"/>	passport of citizen of the Republic of Kazakhstan
<input type="checkbox"/>	Residency permit for foreigners in the Republic of Kazakhstan	<input type="checkbox"/>	certificate of birth
<input type="checkbox"/>	foreign passport	<input type="checkbox"/>	certifying identity of stateless person
<input type="checkbox"/>	other (indicated type of document)		

Number of document _____

Series of document¹² _____

Date of issue _____

Effective period¹³ _____

Issuing authority _____

For legal entities

Location

Postal box¹⁴ _____

Country¹⁵ _____

Oblast¹⁶ _____

Region¹³ _____

City or other residential area _____

Address (in city or other residential area) _____

Actual address (if different from location)

Postal box¹³ _____

Country¹⁴ _____

Oblast¹⁵ _____

Region¹³ _____

City or other residential area _____

Address (in city or other residential area) _____

Postal address (if different from actual)

¹² To be filled in if any of such.

¹³ Concerning certificate of birth the value of this field shall match with date when an individual reaches sixteen. Concerning identity card issued outside the Republic of Kazakhstan this field is not mandatory.

¹⁴ Field is not mandatory to be filled in.

¹⁵ Mandatory fields including for the Republic of Kazakhstan.

¹⁶ Mandatory field if the Republic of Kazakhstan is indicated in the field "Country".

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

Postal box¹³ _____
Country¹⁴ _____
Oblast¹⁵ _____
Region¹³ _____
City or other residential area _____
Address (in city or other residential area) _____

Details of documents confirming registration as legal entity

State registration¹⁷ _____
Type of document _____
Number and date of issue _____
Issuing authority _____

Part 3. FIELDS FOR SIGNING ORDER

Details of document – basis to sign this order¹⁸

Date of document _____
Number of document _____

Title¹⁹	[signature]	Last name, initials
Title²⁰	[signature]	Last name, initials

Seal

¹⁷ State in accordance with whose law the registration is carried out.

¹⁸ Date and number of order of client's customer are indicated.

¹⁹ Indicate title of client's employee having primary authority right to sign on behalf of his name.

²⁰ Indicate title of client's employee having secondary authority right to sign on behalf of his name (if there is such employee).

(This appendix was included by the decision of the Board of Directors of the Central Securities Depository of May 06, 2013).

ORDER

**to change details of subaccount holders opened for individuals with
Central Securities Depository JSC**

Date _____

Reference number _____

Full name of client:

Number of personal account

--	--	--	--	--

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

List of subaccounts and modifications to their details

No п/п	Number of subaccount ¹	Citizenship	Location		Details of documents confirming identity	
1.			post box ²		type of document	
			country ³		number of document	
			oblast ⁴		series of document ²	
			region ²		date of issue	
			city or residential area		effective period	
			address (in city or other residential area)		issuing authority	

Details of document – basis to submit this order⁵

Date of document

Number of document

Title⁶

[signature]

Last name, initials

Title⁷

[signature]

Last name, initials

Seal

¹ Quantity of lines of table corresponds to quantity of subaccounts requisites of which are to be changed.

² Field is not mandatory to be filled in.

³ Mandatory fields including for the Republic of Kazakhstan.

⁴ Mandatory field if the Republic of Kazakhstan is indicated in the field "Country".

⁵ Date and number of document that is (Dates and numbers of documents that are) basis to submit this order.

⁶ Indicate title of client's employee having primary authority right to sign on behalf of his name.

⁷ Indicate title of client's employee having secondary authority right to sign on behalf of his name (if there is such employee).

(This appendix was included by the decision of the Board of Directors of the Central Securities Depository of May 06, 2013).

ORDER

**to change details of subaccount holders opened for individuals with
Central Securities Depository JSC**

Date _____

Reference number _____

Full name of client:

Number of personal account

--	--	--	--	--

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

List of subaccounts and modifications to their details

No n/n	Number of subaccount ¹	Address	Details of documents confirming registration as legal entity	
1.		Location		
		post box ²		State registration ³
		country ⁴		Type of document
		oblast ⁵		Number and date of issue
		region ²		
		city or residential area		issuing authority
		address (in city or other residential area)		
		Actual address (if different from location)		
		post box ²		
		country ⁴		
		oblast ⁵		
		region ²		
		city or residential area		
		address (in city or other residential area)		
		Post box (if different from location)		
		post box ²		
		country ⁴		
		oblast ⁵		
		region ²		
		city or residential area		
address (in city or other residential area)				

¹ Quantity of lines of table corresponds to quantity of subaccounts requisites of which are to be changed.

² Field is not mandatory to be filled in.

³ State in accordance with whose law the registration is carried out.

⁴ Mandatory fields including for the Republic of Kazakhstan.

⁵ Mandatory field if the Republic of Kazakhstan is indicated in the field "Country".

Details of document – basis to submit this order ⁶

Date of document

Number of document

Title⁷

[signature]

Last name, initials

Title⁸

[signature]

Last name, initials

Seal

⁶ Date and number of document that is (Dates and numbers of documents that are) basis to submit this order.

⁷ Indicate title of client's employee having primary authority right to sign on behalf of his name.

⁸ Indicate title of client's employee having secondary authority right to sign on behalf of his name (if there is such employee).

Number and date of document confirming the compliance with requirements of regulatory act indicated in the first part of this section

Additional information

First signature

Second signature¹

Seal

¹ If any.

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

*Number and date of document confirming the compliance with
requirements of regulatory act indicated in the first part of this section*

First signature

Second signature¹

Seal

¹ If any.

Appendix 5

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to register withdrawal of financial instruments from nominal holding of
issued in accordance with the law of states other than
the Republic of Kazakhstan when exchanging for underlying in
Central Securities Depository JSC**

Date _____

Reference number _____

Full title of client

**Details of depository receipt and underlying
and parameters of transaction**

Number of subaccount of depository receipts sender

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Name of issuer of depository receipts sender _____

Name of depository receipts

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Quantity of depository receipts

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Price per depository receipt

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Currency of depository receipts issue

--	--	--

Name, address of recordkeeping entity with which account of underlying sender is opened _____

Name of underlying receiver _____

Number of subaccount/personal account of underlying receiver

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Name of underlying issuer _____

Appendix 6

to Rules of Execution of
 Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, July 12, 2013, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to register pledge of rights for financial instruments or
 encumbered financial instruments in
 Central Securities Depository JSC**

Date _____

Reference number _____

Full title of client

Date of settlement

		/			/				
--	--	---	--	--	---	--	--	--	--

Closing date

		/			/				
--	--	---	--	--	---	--	--	--	--

Type of transaction (to be marked)

Pledge of rights

Encumbrance

Type of transaction (to be marked)

Arisal

Suspension

Non-execution

Number of participants subaccounts

Number of pledgor's subaccount (owner)

--	--	--	--	--	--	--	--	--	--

Number of pledgee's subaccount (interested person)

--	--	--	--	--	--	--	--	--	--

Details of financial instrument and parameters of transaction

Name of issuer or unit investment
 fund _____

Type of financial instrument _____

Denomination

--	--	--	--	--	--	--	--	--	--

Quantity

--	--	--	--	--	--	--	--	--	--

Price per piece

									,				
--	--	--	--	--	--	--	--	--	---	--	--	--	--

Currency

--	--	--

Amount

													,			
--	--	--	--	--	--	--	--	--	--	--	--	--	---	--	--	--

Rights assigned to pledgee
(indicate quantity of financial instruments)

Voting right													
Right to receive interest													

Details of document-basis to submit order¹

Date	Number
------	--------

**Information about transaction (operation) compliance with the law of the
Republic of Kazakhstan**

*Name of regulatory act that shall be complied with when registering this
transaction (operation)*

*Number and date of document confirming the compliance with
requirements of regulatory act indicated in the first part of this section*

First signature

Second signature²

_____ Seal

¹ Date and number of order of client's customer shall be indicated.

² If any.

Appendix 7

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, November 22, 2013, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

to register financial instruments transactions

Date _____

Reference number _____

Full title of client

Date of settlement

		/			/				
--	--	---	--	--	---	--	--	--	--

Type of transaction (to be marked)

Sell

Buy

Placement (seller)

Placement (buyer)

Early redemption (sender)

Selling shares transferred to trust management base don decision of authorized body on regulation, control and supervision of financial market and financial organization

Number of participants subaccounts

Number of sender's subaccount¹

--	--	--	--	--	--	--	--	--	--	--	--	--	--

Number of receiver's subaccount

--	--	--	--	--	--	--	--	--	--	--	--	--	--

Details of financial instrument and parameters of transaction

Name of issuer or unit investment fund _____

Type of financial instrument _____

Denomination

--	--	--	--	--	--	--	--	--	--	--	--	--	--

Quantity

--	--	--	--	--	--	--	--	--	--	--	--	--	--

Price per piece

										,							
--	--	--	--	--	--	--	--	--	--	---	--	--	--	--	--	--	--

¹ Do not indicate when placing government securities.

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

Exchange sector¹

Details of document-basis to submit order ²

Date

Number

**Information about transaction (operation) compliance with the law of the
Republic of Kazakhstan**

*Name of regulatory act that shall be complied with when registering this
transaction (operation)*

*Number and date of document confirming the compliance with
requirements of regulatory act indicated in the first part of this section*

First signature

Second signature ³

seal

¹ Fill in when paying guarantee deposit for one of the following purposes: 1 – foreign currency, 2 – forward contracts, 3 – government securities, 4 – corporate securities.

² Date and number of order of client's customer shall be indicated.

³ If any.

Appendix 8-1

to Rules of Execution of
Depository Activities

(This appendix was included by the decision of the Board of Directors of the Central Securities Depository of October 28, 2011, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to register blocking and releasing of
subaccount in Central Securities Depository JSC**

Date _____

Reference number _____

Full title of client

Number of subaccount opened with the Central Securities Depository

--	--	--	--	--	--	--	--	--	--

Type of operation (to be marked)

Blocking

Releasing

Notice

Details of document-basis to submit order¹

Date

Number

**Information about transaction (operation) compliance with the law of the
Republic of Kazakhstan**

*Name of regulatory act that shall be complied with when registering this
transaction (operation)*

¹ Date and number of document which is a basis to block/release subaccount.

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

*Number and date of document confirming the compliance with
requirements of regulatory act indicated in the first part of this section*

First signature

Second signature¹

seal

¹ If any.

Appendix 9

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to register direct repo transactions
in Central Securities Depository JSC**

Date _____ Reference number _____

Full title of client

Date of settlement

		/			/				
--	--	---	--	--	---	--	--	--	--

Type of transaction (to be marked)

Opening

Closing

Type of transaction (to be marked)

Repo

Reverse repo

Number of participants subaccounts

Number of seller's subaccount

--	--	--	--	--	--	--	--	--	--

Number of buyer's
subaccount

--	--	--	--	--	--	--	--	--	--

Details of financial instrument and parameters of transaction

Name of issuer or unit investment
fund _____

Type of financial instrument _____

Denomination

--	--	--	--	--	--	--	--	--	--

Quantity

--	--	--	--	--	--	--	--	--	--	--	--

Price per piece

									,			
--	--	--	--	--	--	--	--	--	---	--	--	--

Currency

--	--	--

Amount

											,		
--	--	--	--	--	--	--	--	--	--	--	---	--	--

Details of financial instrument and parameters of transaction

Repo rate											%
Opening date			/			/					
Closing date			/			/					

Details of document-basis to submit order¹

Date _____ Number _____

Information about transaction (operation) compliance with the law of the Republic of Kazakhstan

Name of regulatory act that shall be complied with when registering this transaction (operation)

Number and date of document confirming the compliance with requirements of regulatory act indicated in the first part of this section

First signature _____

Second signature² _____

seal

¹ Date and number of order of client's customer shall be indicated.

² If any.

Appendix 9-1

to Rules of Execution of
 Depository Activities

*(This appendix was included by the decision of the Board of Directors of the
 Central Securities Depository of November 2, 2012).*

ORDER

**For Central Securities Depository JSC
 to register buy/sell of securities on the
 specialized auctions of the National Bank of the Republic of Kazakhstan**

Date _____

Reference number _____

Full title of client

Date of settlement

			/			/				
--	--	--	---	--	--	---	--	--	--	--

Type of transaction (to be marked)

the National Bank buys securities
 the Republic of Kazakhstan

the National Bank sells securities back
 the Republic of Kazakhstan

Number of participants' subaccounts

Number of seller's subaccount

--	--	--	--	--	--	--	--	--	--	--

Number of buyer's subaccount

--	--	--	--	--	--	--	--	--	--	--

Details of securities and parameters of transaction

Name of issuer _____

Type of securities _____

Denomination

--	--	--	--	--	--	--	--	--	--	--

Quantity

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Price per piece

										,				
--	--	--	--	--	--	--	--	--	--	---	--	--	--	--

Currency

--	--	--

Amount

														,		
--	--	--	--	--	--	--	--	--	--	--	--	--	--	---	--	--

Information about parameters of specialized auction

Number of specialized
auction

Rate

--	--	--	--	--	--	--	--	--	--	--

%

Date when the National Bank
of the Republic of Kazakhstan
buys securities

--	--	--	--	--	--	--	--	--	--	--

Date when the National Bank
of the Republic of Kazakhstan
sells securities back

--	--	--	--	--	--	--	--	--	--	--

Details of document-basis to submit order

Date

Number

**Information about transaction compliance with
the law of the Republic of Kazakhstan**

*Name of regulatory act that shall be complied with when registering this
transaction (operation)*

*Number and date of document confirming the compliance with requirements of
regulatory act indicated in the first part of this section*

First signature

Second signature¹

_____ seal

¹ If any.

Appendix 9-2

to Rules of Execution of
 Depository Activities

*(This appendix was included by the decision of the Board of Directors of the
 Central Securities Depository of November 2, 2012).*

ORDER

**for Central Securities Depository JSC
 to write off and credit securities if client does not
 fulfill its liabilities to buy back securities from
 the National Bank of the Republic of Kazakhstan ¹**

Date _____

Reference number _____

Full title of client

Date of settlement

			/			/						
--	--	--	---	--	--	---	--	--	--	--	--	--

Number of participants' subaccounts

Number of subaccount of the
 National Bank of the Republic of
 Kazakhstan

--	--	--	--	--	--	--	--	--	--	--	--	--

Number of client's subaccount who
 does not fulfill liabilities to buy
 back securities from the National
 Bank of the Republic of Kazakhstan

--	--	--	--	--	--	--	--	--	--	--	--	--

Details of securities and parameters of transaction

Name of issuer _____

Type of securities _____

Denomination

--	--	--	--	--	--	--	--	--	--	--	--	--

Quantity

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Price per piece

										,				
--	--	--	--	--	--	--	--	--	--	---	--	--	--	--

Currency

--	--	--

Amount

													,		
--	--	--	--	--	--	--	--	--	--	--	--	--	---	--	--

¹ In accordance with paragraph 1 of article 37-2 of these Rules this order to be filled only by the National Bank of the Republic of Kazakhstan.

Appendix 10

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to register crediting/writing off banking deposit certificates
in Central Securities Depository JSC**

Date _____ Reference number _____

Date of settlement

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Name of issuer who issued banking deposit certificate _____

Identification number of banking deposit certificate assigned by issuer

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Number of issuer's subaccount who issued banking deposit certificate

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Number of subaccount of receiver of banking deposit certificate

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Price of banking deposit certificate

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Type of transaction

<input type="checkbox"/> Crediting – issuer	<input type="checkbox"/> Crediting – client
<input type="checkbox"/> Writing off – issuer	<input type="checkbox"/> Writing off – client

Details of document-basis to submit order¹

Date _____ Number _____

Information about transaction (operation) compliance with the law of the Republic of Kazakhstan

Name of regulatory act that shall be complied with when registering this transaction (operation)

¹ Date and number of order of client's customer to be indicated.

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

Number and date of document confirming the compliance with requirements of regulatory act indicated in the first part of this section

First signature

Second signature¹

seal

¹ If any.

Appendix 11

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to register transfer of financial instruments
to Central Securities Depository JSC**

Date _____ Reference number _____

**Full title of client, clients customer or full name
(if any) of client's customer**

Date of settlement

		/			/				
--	--	---	--	--	---	--	--	--	--

Type of transfer (to be marked)

- Basic
- Changing nominal holder
- Crediting underlying to section "underlying"
- Writing off underlying from section "underlying"

Number of participants' subaccounts

Number of sender's subaccount

--	--	--	--	--	--	--	--	--	--

Number of receiver's subaccount

--	--	--	--	--	--	--	--	--	--

Details of financial instrument and parameters of transaction

Name of issuer or unit investment fund _____

Type of financial instrument _____

Denomination

--	--	--	--	--	--	--	--	--	--	--

Quantity

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Price per piece

									,					
--	--	--	--	--	--	--	--	--	---	--	--	--	--	--

Currency

--	--	--

Appendix 12

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to register transfer of financial instruments by sections
in Central Securities Depository JSC**

Date _____

Reference number _____

Full title of client

Date of settlement

			/				/			
--	--	--	---	--	--	--	---	--	--	--

Sections

Writing off

Crediting

- basic
- blocking
- guarantee deposit
- pledge
- repo
- trade
- underlying
- remainder
- encumbrance
- early redemption
- corporate events

- basic
- blocking
- guarantee deposit
- pledge
- repo
- trade
- underlying
- remainder
- encumbrance
- early redemption
- корпоративные события

Number of participants' subaccounts

Number of sender's subaccount

--	--	--	--	--	--	--	--	--	--

Number of receiver's subaccount

--	--	--	--	--	--	--	--	--	--

**Information about transaction (operation) compliance with the law of the
Republic of Kazakhstan**

*Name of regulatory act that shall be complied with
when registering this transaction (operation)*

*Number and date of document confirming the compliance with
requirements of regulatory act indicated in the first part of this section*

First signature

Second signature¹

seal

¹ If any.

Appendix 14

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to register exchange of Kazakh deposit receipts for underlying
in Central Securities Depository JSC**

Date _____

Reference number _____

Full title of client

Date of settlement

			/				/							
--	--	--	---	--	--	--	---	--	--	--	--	--	--	--

Number of participants' subaccounts

Number of subaccount of
KDR holder

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Number of subaccount of
KDR issuer

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Details of KDR, underlying and parameters of transaction

Name of underlying issuer

Name of underlying

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Name of KDR issuer

Denomination

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Quantity

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Price per piece

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Currency

--	--	--	--

Amount

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Details of document-basis to submit order¹

Date

Number

¹ Date and number of order of client's customer to be indicated

**Information about transaction (operation) compliance with the law of the
Republic of Kazakhstan**

*Name of regulatory act that shall be complied with
when registering this transaction (operation)*

*Number and date of document confirming the compliance with
requirements of regulatory act indicated in the first part of this section*

First signature

Second signature¹

seal

¹ If any

Appendix 15

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to make/delete records on trust manager
in Central Securities Depository JSC**

Date _____

Reference number _____

Full Denomination депонента

Type of transaction

Making record

Deleting record

Number of subaccount of trust management founder

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Details of financial instrument and parameters of transaction

Name of financial instrument
issuer _____

Denomination

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Quantity

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Price per piece

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Currency of issue

--	--	--

Name of trust manager _____

**Details of trust management contract
(agreement or other document)**

Type of
document _____

Date _____

Number _____

Details of document-basis to submit order¹

Date

Number

**Information about transaction (operation) compliance with the law of the
Republic of Kazakhstan**

*Name of regulatory act that shall be complied with
when registering this transaction (operation)*

*Number and date of document confirming the compliance with
requirements of regulatory act indicated in the first part of this section*

First signature

Second signature²

seal

¹ Date and number of order of client's customer to be indicated.

² If any.

Appendix 15-1
to Rules of Execution of
Depository Activities

*(This appendix was excluded by the decision of the Board of Directors of the
Central Securities Depository of July 12, 2013).*

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

Number and date of document confirming the compliance with requirements of regulatory act indicated in the first part of this section

First signature

Second signature²

seal

² If any.

Appendix 16

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, July 12, 2013 and added by the decision of the Board of Directors of the Central Securities Depository of June 8, 2012).

ORDER

**to issue reporting documents
of Central Securities Depository JSC onetime**

Date _____

Reference number _____

**Full title of client, issuer, client's customer
or full name (if any) of client's customer**

Number of client's personal account¹

--	--	--	--	--

Type of reporting document² (to be marked)

<input type="checkbox"/> Statement from personal account on specified date	<input type="checkbox"/> Report on registered operations on personal account for specified date
<input type="checkbox"/> Statement from personal account for subaccount on specified date	<input type="checkbox"/> Report on registered operations on personal account for specified date

Form of reporting documents issuing³ (to be marked)

<input type="checkbox"/> Via physical paper	<input type="checkbox"/> Hard copy
---	------------------------------------

¹ Not filled by issuer.

² One can choose only one type of reporting document.

³ One can choose only one form of reporting document issuing.

Additional information of reporting document

Number of subaccount⁴

--	--	--	--	--	--	--	--	--	--	--	--

Denomination⁵

--	--	--	--	--	--	--	--	--	--	--	--	--	--

For statement

Statement issue date

		/			/						г.
--	--	---	--	--	---	--	--	--	--	--	----

Statement issue time⁶

		:		
--	--	---	--	--

For report on registered operations

Date when reporting period began

		/			/						г.
--	--	---	--	--	---	--	--	--	--	--	----

Date when reporting period finished

		/			/						г.
--	--	---	--	--	---	--	--	--	--	--	----

Time when reporting period began

		:		
--	--	---	--	--

Time when reporting period finished

		:		
--	--	---	--	--

First signature _____

Second signature⁷ _____

seal

⁴ To be filled only to receive reporting document on subaccount.

⁵ To be filled if it is needed to receive reporting document on subaccount concerning certain financial instruments issuing.

⁶ If not filled a statement will be issued for 00:00 of specified date.

⁷ If any.

Appendix 16-1

to Rules of Execution of
Depository Activities

(This appendix was included by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013, and changed by the decision of the Board of Directors of the Central Securities Depository of November 12, 2013).

ORDER

**to issue/cancel issue of reporting documents of Central Securities Depository JSC
on a regular basis**

Date _____

Reference number _____

Full title of client or issuer

Number of subaccount¹

--	--	--	--	--	--	--	--	--	--

Type of reporting document² (to be marked)

- | | |
|---|---|
| <input type="checkbox"/> Statement from personal account on subaccount as of first date of every month (via physical paper) | <input type="checkbox"/> Report on registered operations on subaccount for every month ended (via physical paper) |
| <input type="checkbox"/> Statement from personal account on subaccount as of first date of every month (hard copy) | <input type="checkbox"/> Report on registered operations on subaccount for every month ended (hard copy) |
| <input type="checkbox"/> Statement from personal account on subaccount on a daily basis (hard copy) | <input type="checkbox"/> Report on registered operations on subaccount on a daily basis (hard copy) |

Type of order³ (to be marked)

- | | |
|--|--|
| <input type="checkbox"/> To issue reporting document | <input type="checkbox"/> To cancel issue of reporting document |
|--|--|

First signature _____

Second signature⁴ _____

seal

¹ Not filled by issuer.

² One can choose only one type of reporting document.

³ One can choose only one type of order.

⁴ If any.

Appendix 16-2

to Rules of Execution of
Depository Activities

*(This appendix was included by the decision of the Board of Directors of the
Central Securities Depository of November 22, 2013).*

ORDER

**to issue/cancel issue of notice that
in Central Securities Depository JSC accepted order**

Date _____

Reference number _____

Full title of client

Number of personal account

--	--	--	--	--

Type of order¹ (to be marked)

To issue reporting document

To cancel issue of reporting document

First signature

Second signature²

seal

¹ One can choose only one type of reporting document.

² If any.

Appendix 17

to Rules of Execution of
Depository Activities

*(This appendix was changed by the decision of the Board of Directors of the
Central Securities Depository of June 10, 2011, and July 12, 2013).*

S T A T E M E N T

from personal account

(Date and time of statement)

No. _____
(Reference number of statement)

Client: [Short title and address of client]

Number of personal account: [number of account]

Statement as of: [DD:MM:SS] [DD.MM.YYYY]

**Information about financial instruments
itemized on personal account**

Subaccount [number], [type of subaccount], [Title or full name (if any) of holder]

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ¹ , CFI of financial instrument ¹	Name of subaccount section	Quantity of financial instruments, items
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Section] ...	
...	<i>Total:</i>	
...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Section] ...	
...	<i>Total:</i>	
...
Total for subaccount:		
TOTAL FOR PERSONAL ACCOUNT:		

¹ If any.

**Information about pledgees
by operations related to pledge of rights for financial instruments**

Subaccount [number], [type of subaccount], [Title or full name (if any) of holder]

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ² , CFI of financial instrument ²	Number of pledgee's subaccount	Quantity of financial instruments, items
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Number of subaccount] ... <i>Total:</i>	
...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Number of subaccount] ... <i>Total:</i>	
...
Total for subaccount:		
TOTAL FOR PERSONAL ACCOUNT:		

² If any.

**Information about interested persons
by operations related to encumbrance of financial instruments**

Subaccount [number], [type of subaccount], [Title or full name (if any) of holder]

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ³ , CFI of financial instrument ³	Number of pledgor's subaccount	Quantity of financial instruments, items
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Number of subaccount] ... <i>Total:</i>	
...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Number of subaccount] ... <i>Total:</i>	
...
Total for subaccount:		
TOTAL FOR PERSONAL ACCOUNT:		

³ If any.

**Information about sellers by automatic
repo transactions**

Subaccount [number], [type of subaccount], [Title or full name (if any) of holder]

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ⁴ , CFI of financial instrument ⁴	Quantity of financial instruments, items
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>	
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	
...	...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>	
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	
...	...
Total for subaccount:	
TOTAL FOR PERSONAL ACCOUNT:	

⁴ If any.

**Information about making records on trust management
or deleting records on trust management**

Subaccount [number], [type of subaccount], [Title or full name (if any) of holder]

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ⁵ , CFI of financial instrument ⁵	Quantity of financial instruments, items	Name of trust manager
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]		
...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]		
...
Итого по субсчету:		
TOTAL FOR PERSONAL ACCOUNT:		

Signature

_____ seal

⁵ If any.

Appendix 18

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, and added by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013).

STATEMENT

from personal account for subaccount

_____ No _____
(Date and time of statement) (Reference number of statement)

Client: [Short title and address of client]

Subaccount: [number of subaccount], [type of subaccount], [type of subaccount]

Title or full name (if any) of person for whom subaccount is opened: [Title or full name (if any) of person for whom subaccount is opened]

Denomination of financial instrument: [Name of financial instrument (when issuing reporting document concerning certain issue of financial instrument)]

Statement as of: [DD:MM:SS] [DD.MM.YYYY]

Information about financial instruments itemized on subaccount

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ¹ , CFI of financial instrument ¹	Name of subaccount section	Quantity of financial instruments, items
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Section] ...	
...	<i>Total:</i>	
...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Section] ...	
...	<i>Total:</i>	
...
Total for subaccount:		

¹ If any.

**Information about pledgees
by operations related to pledge of rights for financial instruments**

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ² , CFI of financial instrument ²	Number of pledgor's subaccount	Quantity of financial instruments, items
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Number of subaccount] ... <i>Total:</i>	
...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Number of subaccount] ... <i>Total:</i>	
...
Total for subaccount:		

² If any.

**Information about pledgees
by operations related to encumbrance of financial instruments**

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ³ , CFI of financial instrument ³	Number of pledgor's subaccount	Quantity of financial instruments, items
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Number of subaccount] ...	
	<i>Total:</i>	
...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	[Number of subaccount] ...	
	<i>Total:</i>	
...
Total for subaccount:		

³ If any.

**Information about sellers by
automatic repo transactions**

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ⁴ , CFI of financial instrument ⁴	Quantity of financial instruments, items
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>	
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	
...	...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>	
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]	
...	...
Total for subaccount:	

⁴ If any.

**Information about records on trust management
or deleting records on trust management**

Denomination of financial instrument, type of financial instrument, ISIN of financial instrument ⁵ , CFI of financial instrument ⁵	Quantity of financial instruments, items	Name of trust manager
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]		
...
<i>[Name of financial instrument issuer], [address of financial instrument issuer]</i>		
[Denomination], [type of financial instrument], [ISIN of financial instrument], [CFI of financial instrument]		
...
Total for subaccount:		

Signature

_____ seal

⁵ If any.

Appendix 19
to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013).

R E P O R T

on registered financial instruments transactions on personal account

(Date and time of report)

No. _____
(Reference number of report)

Client: [Short title and address of client]

Personal account: [number of account]

Period of report: from [DD.MM.YYYY] to [DD.MM.YYYY]

Information about registered financial instruments transactions on personal account

Date and time of registration	Denomination¹	Type of operation	Type of currency	Price of one financial instrument	Quantity of financial instruments, items	Subaccount of transaction participant²	Notice
Subaccount [number], [type of subaccount], [Title or full name (if any) of holder]							
...
Subaccount [number], [type of subaccount], [Title or full name (if any) of holder]							
...

¹ NIN, (if any) ISIN and (if any) CFI of financial instrument to be indicated.

² Not indicated by transactions entered into on the organized market.

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

Information about making records on trust management or deleting records on trust management

Date and time of registration	Denomination ³	Type of currency	Price of one financial instrument	Quantity of financial instruments, items	Name of trust manager	Notice
Subaccount of trust management founder [number], [type of subaccount], [Title or full name (if any) of holder]						
...
Subaccount of trust management founder [number], [type of subaccount], [Title or full name (if any) of holder]						
...

Signature

_____ seal

³ NIN, (if any) ISIN and (if any) CFI of financial instrument to be indicated.

Appendix 20
to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of July 12, 2013 and added by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013).

REPORT
on registered financial instruments transactions on personal account

(Date and time of report)

No _____
(Reference number of report)

Client: [Short title and address of client]

Subaccount: [number of subaccount], [type of subaccount], [type of subaccount]

Title or full name (if any) of person for whom subaccount is opened: [Title or full name (if any) of person for whom subaccount is opened]

Denomination of financial instrument: [Denomination of financial instrument (when issuing reporting document concerning certain issue of financial instrument)]

Period of report: from [DD.MM.YYYY] to [DD.MM.YYYY]

Information about registered financial instruments transactions on personal account

Date and time of registration	Denomination¹	Type of operation	Type of currency	Price of one financial instrument	Quantity of financial instruments, items	Subaccount of transaction participant²	Notice
...

Information about making records on trust management or deleting records on trust management

Date and time of registration	Denomination³	Type of currency	Price of one financial instrument	Quantity of financial instruments, items	Name of trust manager	Notice
...

Signature

seal

¹ NIN, (if any) ISIN and (if any) CFI of financial instrument to be indicated.

² Not indicated by transactions entered into on the organized market.

³ NIN, (if any) ISIN and (if any) CFI of financial instrument to be indicated.

Appendix 21

to Rules of Execution of
Depository Activities

*(This appendix was added by the decision of the Board of Directors of the
Central Securities Depository of June 8, 2012).*

REPORT
on order execution

_____ No _____
(Date and time of report) (Reference number of report)

Client: _____
(short title and address of client)

Number of subaccount _____, type of subaccount, type of subaccount

No of client's order _____

Date of client's order

		/			/				
--	--	---	--	--	---	--	--	--	--

Date of execution/
Date of refusal

		/			/				
--	--	---	--	--	---	--	--	--	--

Time of execution/time of
refusal to execute

		:		
--	--	---	--	--

Status of order: Executed Failed

Reasons for non-execution _____

Details of client's order (indicate all details of
client's order below)

--

Signature

_____ seal

Appendix 22-1

to Rules of Execution of
Depository Activities

*(This appendix was added by the decision of the Board of Directors of the
Central Securities Depository of June 8, 2012).*

R E P O R T

**on status of order to register financial instruments
transaction (operation) entered into (made)
on the unorganized securities market**

_____ (Date and time of report)

No _____ (Reference number of report)

Client: [Short title and address of client]

Subaccount: [number of subaccount], [type of subaccount], [type of subaccount]

No of client's order

Date of client's order

		/			/				
--	--	---	--	--	---	--	--	--	--

Status of order: _____

Details of client's order(indicate all details of
client's order below)

--

Comments to status (if
any) _____

Signature _____

seal

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

Other details needed for separate transactions and operations	
Name of detail	Meaning of detail

Signature

_____ seal

Appendix 23

to Rules of Execution of
Depository Activities

*(This appendix was changed by the decision of the Board of Directors of the
Central Securities Depository of June 10, 2011 and July 12, 2013).*

INFORMATION
about financial instruments issue

Date _____	Reference number _____
1. Name of issuer	_____
2. Country of issuer registration	_____
3. Denomination of financial instrument ¹	_____
4. Type of financial instrument	_____
5. Country of issue registration	_____
6. Nominal value ²	_____
7. Currency of issue	_____
8. Declared interest rate	_____
9. Return calculation formula	_____
10. Date of issue ²	_____
11. Date of beginning of circulation ²	_____
12. Date of termination of circulation ²	_____
13. Date of interest payment ²	_____
14. Date of fixing register ²	_____
15. Name of recordkeeping entity	_____
16. Address of issuer	_____

Additional information³

Signature _____

_____ seal

¹ NIN, (if any) ISIN and (if any) CFI of financial instrument to be indicated.

² If there is parameter of issuer in a whole.

³ indicate specific issue terms such as main corporate events, tariffs for holders and etc.

Appendix 24

to Rules of Execution of
Depository Activities

*(This appendix was changed by the decision of the Board of Directors of the
Central Securities Depository of June 10, 2011).*

ORDER

**to issue list of securities holders and report
on registers financial instruments transactions**

Date _____

Reference number _____

Full title of client

Type of reporting document (to be marked)

- | | |
|---|--|
| <input type="checkbox"/> List of securities holders | <input type="checkbox"/> Report on registered financial instruments transactions |
| <input type="checkbox"/> Other ¹ | |

Additional information of reporting document

Denomination of financial instrument <table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td> </tr> </table>												<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td> </tr> </table>												
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		/			/																			
		/			/																			
<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%; text-align: center;">:</td><td style="width: 10%;"></td><td style="width: 10%;"></td> </tr> </table> <p style="font-size: small; text-align: center;">(time on which list of securities holders is made)</p>			:			ПИО <table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%; text-align: center;">/</td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%; text-align: center;">/</td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td> </tr> </table> <p style="font-size: small; text-align: center;">(ending of reporting period on registered financial instruments transactions on subaccount)</p>			/			/												
		:																						
		/			/																			

Additional information

First signature
Second signature²

seal

¹ When choosing option "other" it is mandatory to submit list of requested information in section "Additional information".
² If any.

Appendix 25

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, July 12, 2013 and added by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

LIST OF DOCUMENTS
to enter into depository servicing agreement

No п/п	Name
For resident	
1.	Application to enter into depository servicing agreement according to form established by appendix 26 to these Rules
2.	Application to exchange documents with Central Securities Depository JSC through system S.W.I.F.T. (appendix 1 to Rules of Acceptance and Issue of Operational Documents included into the Code of Rules) if needed
2-1.	Application to exchange documents with Central Securities Depository JSC through electronic documentation system (appendix 2 to Rules of Acceptance and Issue of Operational Documents included into the Code of Rules) if needed
2-2.	Application to enter agreement with Central Securities Depository JSC to accept and issue operational documents as facsimile (appendix 5 to Rules of Acceptance and Issue of Operational Documents included into the Code of Rules) if needed
3.	Order to open personal account with Central Securities Depository JSC according to form established by appendix 1 to these Rules
4.	Notarized certified copies of state registration of applicant as legal entity
5.	Notarized certified copies of license to do professional activities on the securities market issued to applicant by authorized body (if any)
6.	Notarized certified copies of taxpayer certificate of the Republic of Kazakhstan
7.	Card of Specimen Signature (authenticity to be notarized) and Seal ¹
8.	Copy of trade organizer's letter indicating categories member of which is applicant (if trade organizer is member)
9.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository

¹ The Central Securities Depository publishes electronic files of such documents on its Internet site (www.kacd.kz).

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

No п/п	Name
10.	Copy of confirmation letter sent by applicant to KISC concerning providing to the Central Securities Depository right to debit directly money from applicant's account opened with the National Bank of the Republic of Kazakhstan when registering financial instruments transactions entered into by applicant and/or its customer (for applicant having account opened with the National Bank of the Republic of Kazakhstan)
For non-resident	
1.	Application to enter into depository servicing agreement according to form established by appendix 26 to these Rules
2.	Application to exchange documents with Central Securities Depository JSC through system S.W.I.F.T. (appendix 1 to Rules of Acceptance and Issue of Operational Documents included into the Code of Rules) if needed
2-1.	Application to exchange documents with Central Securities Depository JSC through electronic documentation system (appendix 2 to Rules of Acceptance and Issue of Operational Documents included into the Code of Rules) if needed
2-2.	Application to enter agreement with Central Securities Depository JSC to accept and issue operational documents as facsimile (appendix 5 to Rules of Acceptance and Issue of Operational Documents included into the Code of Rules) if needed
3.	Order to open personal account with Central Securities Depository JSC according to form established by appendix 1 to these Rules
4.	Notarized certified copies of abstract of trade register or any other similar document containing information about body which registered legal entity– nonresident, registration number, date and place of registration, with notarized translation into Kazakh and/or Russian
5.	Notarized certified copies of license to do professional activities on the securities market or any other similar document containing information about body which issue it, registration number, date and place of registration, with notarized translation into Kazakh and/or Russian
6.	Card of Specimen Signature (authenticity to be notarized) and Seal ¹
7.	Copy of trade organizer's letter indicating categories member of which is applicant (if trade organizer is member)
8.	Copy of confirmation letter sent by applicant to KISC concerning providing to the Central Securities Depository right to debit directly money from applicant's account opened with the National Bank of the Republic of Kazakhstan when registering financial instruments transactions entered into by applicant and/or its customer (for applicant having account opened with the National Bank of the Republic of Kazakhstan)
9.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository

¹ The Central Securities Depository publishes electronic files of such documents on its Internet site (www.kacd.kz).

Appendix 26

to Rules of Execution of
Depository Activities

APPLICATION

**to enter into depository servicing agreement
with Central Securities Depository JSC**

_____ No _____

_____,
hereinafter referred to as Applicant (_____),
(Name, number, date and body which issued document confirming registration of applicant as legal entity)

represented by _____,
acting based on _____, states that:

enters into agreement and is bound by depository servicing agreement being appendix 27 to Rules of Execution of Depository Activities included into the Code of Rules of Central Securities Depository JSC	_____ (signature of authorized person)
is familiarized with the Code of Rules of Central Securities Depository JSC, is bound by the Code of Rules of Central Securities Depository JSC and accepts all amendments which will be made to the Code of Rules of Central Securities Depository JSC;	_____ (signature of authorized person)
is required to pay for services and compensate expenses of Central Securities Depository JSC in accordance with invoice in currencies indicated below ¹ (to be marked).	_____ (signature of authorized person)
<input type="checkbox"/> KZT <input type="checkbox"/> EUR <input type="checkbox"/> USD	

Legal address of Applicant: _____

Bank details of Applicant: _____

(position, full name (if any) and signature of Applicant's authorized person)

seal

¹ To be filled by non-resident applicant.

Appendix 27

to Rules of Execution of
Depository Activities

**DEPOSITORY SERVICING
AGREEMENT
(standard form)**

This Agreement (Agreement) is an adhesion agreement and regulates relations between Central Securities Depository JSC (the Central Securities Depository) and client of the Central Securities Depository (Client) when the Central Securities Depository provides the Client with nominal holding service.

Section 1. PROCEDURE FOR ENTERING INTO AND MODIFYING AGREEMENT

- 1.1. The terms and conditions of the Agreement and amendments afterwards to it will be determined by the Central Securities Depository and can be accepted by the Client through joining to the Agreement in whole.
- 1.2. The Client will join to the Agreement through providing the Central Securities Depository with application made in the form established by appendix 26 to Rules of Execution of Depository Activities (the Rules) included into the Code of Rules of the Central Securities Depository and documents list of which is established by appendix 25 to the Rules.
- 1.3. The Central Securities Depository is entitled to modify the Agreement in a manner established by the law of the Republic of Kazakhstan.
- 1.4. The Central Securities Depository will publish amendments to the Agreement on Internet site of the Central Securities Depository with which the Client will be required to be familiarized after receiving notice of the Central Securities Depository.
- 1.5. If the Client does not consent with amendments to the Agreement it will be entitled to terminate the Agreement.

Section 2. SUBJECT MATTER

- 2.1. The Central Securities Depository will provide the Client with nominal holding services on terms and in a manner established by the law of the Republic of Kazakhstan, the Code of Rules of Central Securities Depository JSC (the Code of Rules).
- 2.2. The Client will pay for services of the Central Securities Depository and compensate its expenses in a manner and within time limits established by internal document of the Central Securities Depository "Regulation on tariffs and fees" (the Tariffs) (*this*

paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

- 2.3. The execution of Agreement will not cause transfer of ownership rights for financial instruments of the Client and its customers to the Central Securities Depository.

Section 3. RIGHTS OF PARTIES

- 3.1. The Central Securities Depository shall be entitled to:
- 1) debit directly money from the Client's account opened with the National Bank of the Republic of Kazakhstan or the Client's bank account opened with the Central Securities Depository to the extent permitted by the Code of Rules ;
 - 2) determine electronic data transmitting system for electronic documents exchange with the Client;
 - 3) not to execute order provided by the Client or trade organizer to register financial instruments transactions on the Client's personal account if the Client does not pay invoices to pay for services made by the Central Securities Depository and compensate expenses of the Central Securities Depository within time limits established by the Tariffs;
 - 4) provide auditing company carrying out annual financial audit to the Central Securities Depository with information about financial instruments of the Client and its customers (statement from subaccounts of client and its customers, information about registered financial instruments transactions of the Client and its customer) and other information needed for annual financial audit of the Central Securities Depository;
 - 5) provide auditing company carrying out annual financial audit to the Central Securities Depository with information about financial instruments of the Client and its customers (statement from subaccounts of client and its customers, information about registered financial instruments transactions of the Client and its customer);
 - 5-1) in accordance with subparagraph 3) of paragraph 2 of article 41 of the law of the Republic of Kazakhstan "On securities market" provide trade organizer with information about issue securities and their holders to be provided to trade organizer in accordance with its internal documents *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
 - 6) apply to the authorized body or judicial body if the Client does not execute its liabilities properly to protect its rights and interests.
- 3.2. The Central Securities Depository shall not be entitled to:
- 1) delegate to others liabilities imposed on it by the law of the Republic of Kazakhstan;
 - 2) register financial instruments transactions not complying with the law of the Republic of Kazakhstan;

- 3) do joint business with the Client that may damage other clients of the Central Securities Depository;
 - 4) use financial instruments of the Client and its customers in its own interests or interests of third parties;
 - 5) disclose commercial secret about the Client, financial instruments itemized on the Client's personal account, business secret except as provided by the law of the Republic of Kazakhstan.
- 3.3. The Client shall be entitled to:
- 1) apply to the authorized body or judicial body if the Central Securities Depository does not execute its liabilities properly to protect its rights and interests;
 - 2) request from the Central Securities Depository documents envisaged by the Code of Rules.
- 3.4. The Client shall not be entitled to:
- 1) delegate to others liabilities imposed on it by the law of the Republic of Kazakhstan;
 - 2) register financial instruments transactions not complying with the law of the Republic of Kazakhstan;
 - 3) do joint business with the Central Securities Depository as a result of which other clients of the Central Securities Depository can be harmed;
 - 4) provide the Central Securities Depository with orders register financial instruments transactions not complying with the law of the Republic of Kazakhstan.

Section 4. LIABILITIES OF PARTIES

- 4.1. The Central Securities Depository shall be required to:
- 1) provide nominal holding services in accordance with the law of the Republic of Kazakhstan;
 - 2) perform its liabilities properly imposed in it by the Code of Rules and Agreement;
 - 3) make invoices to the Client in accordance with the Tariffs;
 - 4) inform the Client about amendments made to the Code of Rules including amendments made to the Agreement and Tariffs and Operational Regulation of Central Securities Depository JSC not less than 15 days of their becoming effective.
- 4.2. The Client shall be required to:
- 1) to comply the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) execute its liabilities properly imposed in it by the Code of Rules and Agreement;
 - 3) pay for services and compensate expenses of the Central Securities Depository within time limits established by the Tariffs.

- 4.3. In case the information submitted by either Party at contract signing is changed this Party shall be required to notify other Party about it within five days of change and if needed to provide new documents.

Section 5. PROCEDURE FOR DOCUMENTS EXCHANGE

- 5.1. The procedure for documents exchange between the Central Securities Depository and the Client is established by the Code of Rules.

Section 6. RESPONSIBILITIES OF PARTIES

- 6.1. The Parties hereto will be held liable to each other for breach of liabilities in accordance with the law of the Republic of Kazakhstan.
- 6.2. The Parties hereto will be held mutually liable in accordance with the law of the Republic of Kazakhstan for losses caused to each other by non-execution or improper execution of liabilities at amount of actual damage unless otherwise provided by Agreement.
- 6.3. The Client will be held liable for correctness of drawing up and reliability of information indicated in the order sent to the Central Securities Depository.
- 6.4. The Central Securities Depository will be held liable for correctness and timeliness of execution of the Client's order to register financial instruments transactions entered into by the Client and its customer.
- 6.5. The Central Securities Depository will not be held liable for failure to execute its liabilities if the Client does not fulfill requirements established by the law of the Republic of Kazakhstan, the Code of Rules and Agreement.
- 6.6. The Central Securities Depository will not be held liable for damage caused to the Client by third parties.
- 6.7. For late performance of obligations to pay invoices made by the Central Securities Depository the Client will pay penalties calculated from unpaid amount at amount of 1.5 of official refunding rate of the National Bank of the Republic of Kazakhstan on payment date for each day of late payment.

Section 7. FORCE MAJEUR

- 7.1. The Parties shall be exempt from liability for failure to perform or improper performance of liabilities hereunder in case of force majeure due to circumstances beyond the control (fore majeure). The force majeure includes earthquake, flood, mudflow, military operations of any kind, blockade, decisions of authorized state bodies including those of foreign states, provisional stay or full cessation of work of recordkeeping entity that prevent from performing liabilities hereunder and any other

circumstances that may interfere with performance of the Agreement and go beyond the control of the Parties.

- 7.2. The Parties shall notify each other about such circumstances as soon as reasonably practicable after interference and its consequences affecting performance of liabilities come to notice of one of the Parties. The performance of liabilities hereunder will be suspended for period of such circumstances. The occurrence of fore majeure circumstances shall be confirmed by necessary documents.
- 7.3. Should force majeure ceases the Parties shall take all necessary measures to perform properly liabilities assumed hereunder. Should the duration of the above circumstances exceed three months the Parties shall be entitled to terminate the Agreement by mutual consent.

Section 8. PERIOD OF VALIDITY AND TERMINATION

- 8.1. The Agreement shall come into force from the date indicated in the notice of Agreement execution provided by the Central Securities Depository to the Client and be terminated in the following cases:
 - 1) under consent of the Central Securities Depository and the Client;
 - 2) based on decision of authorized body to revoke the Client's license to do professional activities on the securities market;

- 3) at the initiative of the Central Securities Depository if the Client does not pay invoice made by the Central Securities Depository to pay for services and compensate expenses of the Central Securities Depository within time limits established by internal document of the Central Securities Depository "Regulation on tariffs and fees" (*this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011*).
- 8.2. The Agreement can be terminated if the Client and the Central Securities Depository have no mutual claims.
- 8.3. The Agreement will become inoperative if the Client's license to do professional activities on the securities market is revoked.
- 8.4. When terminating the Agreement unilaterally the Party which initiated termination of the Agreement shall notify other Party about it within 30 days until date of proposed termination complying with terms and conditions established by the Code of Rules.
- 8.5. The termination of Agreement will not release from liabilities arisen hereunder until its termination.
- 8.6. If legal status of one of the Parties is changed or one of them is reorganized the Agreement will not be void and assigned to legal successors.

Section 9. SETTLEMENT OF DISPUTES

- 9.1. In case of disputes in performing the Agreement the Parties will undertake to take all necessary measures to settle them without legal proceedings given interests of each other.
- 9.2. If the Parties do not reach mutual consent the disputes of the Parties will be considered in a manner established by the law of the republic of Kazakhstan.

Section 10. LEGAL ADDRESSES AND DETAILS OF THE CENTRAL SECURITIES DEPOSITORY

- 10.1. The legal address and details of the Central Securities Depository are published on its Internet site.

Appendix 28

to Rules of Execution of
Depository Activities

LIST OF DOCUMENTS

to enter into agreement to service client's customer

No п/п	Name
For legal entity- resident	
1.	Application to enter into agreement to service client's customer according to form established by appendix 29 to these Rules
2.	Application of client's customer according to form 30 (for legal entities) or appendix 31 (for natural persons) to these Rules
3.	Notarized certified copies of state registration of client's customer as legal entity
4.	Card of Specimen Signature (authenticity to be notarized) and Seal ¹
5.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository
6.	Documents confirming payment for services provided by the Central Securities Depository and related to servicing financial instruments itemized on subaccount of client's customer when submitting documents to enter into agreement to service client's customer (if any)
For natural person- resident	
1.	Application to enter into agreement to service client's customer according to form established by appendix 29 to these Rules
2.	Application of client's customer according to form 30 (for legal entities) or appendix 31 (for natural persons) to these Rules
3.	Notarized certified copies of identity card belonging to citizen of the Republic of Kazakhstan
4.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository
5.	Documents confirming payment for services provided by the Central Securities Depository and related to servicing financial instruments itemized on subaccount of client's customer when submitting documents to enter into agreement to service client's customer (if any)
For legal entity- non-resident	
1.	Application to enter into agreement to service client's customer according to form established by appendix 29 to these Rules
2.	Application of client's customer according to form 30 (for legal entities) or appendix 31 (for natural persons) to these Rules
3.	Card of Specimen Signature (authenticity to be notarized) and Seal ¹

¹ The Central Securities Depository publishes electronic files of such documents on its Internet site (www.kacd.kz).

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

No п/п	Name
4.	Notarized certified copies of abstract of trade register or any other similar document containing information about body which registered legal entity– nonresident, registration number, date and place of registration, with notarized translation into Kazakh and/or Russian
5.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository
6.	Documents confirming payment for services provided by the Central Securities Depository and related to servicing financial instruments itemized on subaccount of client's customer when submitting documents to enter into agreement to service client's customer (if any)
For natural person- non-resident	
1.	Application to enter into agreement to service client's customer according to form established by appendix 29 to these Rules
2.	Application of client's customer according to form 30 (for legal entities) or appendix 31 (for natural persons) to these Rules
3.	Notarized certified copies of document certifying identity of natural person and containing information about body which registered natural person– nonresident, registration number, date and place of registration, with notarized translation into Kazakh and/or Russian in accordance with established procedure
4.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository
5.	Documents confirming payment for services provided by the Central Securities Depository and related to servicing financial instruments itemized on subaccount of client's customer when submitting documents to enter into agreement to service client's customer (if any)

¹ The Central Securities Depository publishes electronic files of such documents on its Internet site (www.kacd.kz).

Appendix 29

to Rules of Execution of
Depository Activities

APPLICATION

**to enter into agreement to service client's customer
with Central Securities Depository JSC**

_____ No _____

_____,
hereinafter referred to as Customer (_____
(number of subaccount opened with the Central Securities Depository)

_____),
(name, number, date and body which issued document confirming registration of applicant as legal entity/confirming identity of natural person)

represented by _____,
acting based on _____, states that:

enters into agreement and is bound by agreement to service client's customer being appendix 32 to Rules of Execution of Depository Activities included into the Code of Rules of Central Securities Depository JSC;	_____ (signature of authorized person)
is familiarized with the Code of Rules of Central Securities Depository JSC, is bound by the Code of Rules of Central Securities Depository JSC and accepts all amendments which will be made to the Code of Rules of Central Securities Depository JSC;	_____ (signature of authorized person)
is required to pay for services and compensate expenses of Central Securities Depository JSC in accordance with invoices	_____ (signature of authorized person)

Legal address of Customer: _____

Bank details of Customer: _____

(position, full name (if any) and signature of Customer's authorized person)

seal

Appendix 30

to Rules of Execution of
Depository Activities

**QUESTIONNAIRE FOR CLIENT'S CUSTOMER
(for legal entity)**

to application to enter into agreement to service client's customer
with Central Securities Depository JSC

Date _____

Reference number _____

Title of client's customer

In Kazakh

Full

Short

In Russian

Full

Short

Address

Legal

Post

Details of documents confirming registration of legal entity

Issuance agency

Number

Date

Other details of client's customer

BIN

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Bank details

Name of bank where account is opened _____

BIC

--	--	--	--	--	--	--	--	--	--

IIC

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BIN

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Residency indicator

Code of economy sector

Information about officials

Position of first head _____

Full name (if any) of first head _____

Full name (if any) of chief accountant _____

Means of communication

Telephone _____

Fax _____

E-mail _____

Additional information

First signature _____

Second signature¹ _____ seal

¹ If any.

Appendix 31

to Rules of Execution of
Depository Activities

**QUESTIONNAIRE FOR CLIENT'S CUSTOMER
(for natural person)**

to application to enter into agreement to service client's customer
with Central Securities Depository JSC

Date _____

Reference number _____

Details of client's customer

Last name _____

First name _____

Date of birth

		/			/				
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IIN

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Address

Legal _____

Post _____

Details of documents confirming identity of natural person

Name of document _____

Issuance agency _____

Number of document
(series) _____

Date of issuance _____

Appendix 32

to Rules of Execution of
Depository Activities

A G R E E M E N T

**to service client's customer
(standard form)**

This Agreement (Agreement) is an adhesion agreement and regulates relations between Central Securities Depository JSC (the Central Securities Depository) and client's customer of the Central Securities Depository (Customer) when the Central Securities Depository services the Customer.

Section 1. PROCEDURE FOR ENTERING INTO AND MODIFYING AGREEMENT

- 1.1. The Agreement will be entered into if client on whose subaccount the Customer's subaccount is opened has his license for right to do brokerage and/or dealership with right to maintain customer's accounts as nominal holder suspended or revoked.
- 1.2. The terms and conditions of the Agreement and amendments afterwards to it will be determined by the Central Securities Depository and can be accepted by the Customer through joining to the Agreement in whole.
- 1.3. The Customer will join to the Agreement through providing the Central Securities Depository with application made in the form established by appendix 29 to Rules of Execution of Depository Activities (the Rules) included into the Code of Rules of the Central Securities Depository and documents list of which is established by appendix 28 to the Rules.
- 1.4. The Central Securities Depository is entitled to modify the Agreement in a manner established by the law of the Republic of Kazakhstan.
- 1.5. The Central Securities Depository will publish amendments to the Agreement on Internet site of the Central Securities Depository with which the Customer will be required to be familiarized after receiving notice of the Central Securities Depository.
- 1.6. If the Customer does not consent with amendments to the Agreement it will be entitled to terminate the Agreement.

Section 2. SUBJECT MATTER

- 2.1. On terms and in a manner established by the law of the Republic of Kazakhstan, the Code of Rules of Central Securities Depository JSC (the Code of Rules) the Central Securities Depository will:

- 1) withdraw financial instruments itemized on the Customer's subaccount from nominal holding of the Central Securities Depository to the Customer's personal account opened in the securities holders register system of registrar;
 - 2) transfer financial instruments itemized on the Customer's subaccount to the Customer's subaccount opened with other client of the Central Securities Depository.
- 2.2. The Customer will pay for services of the Central Securities Depository and compensate its expenses in a manner and within time limits established by internal document of the Central Securities Depository "Regulation on tariffs and fees" (the Tariffs) *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
- 2.3. The execution of Agreement will not cause transfer of ownership rights for financial instruments of the Customer and its customers to the Central Securities Depository.
- 2.4. The relations between the Central Securities Depository and the Customer (hereinafter-the Parties) will be regulated by the law of the Republic of Kazakhstan, the Code of Rules and/or the Agreement.

Section 3. RIGHTS OF PARTIES

- 3.1. The Central Securities Depository shall be entitled:
- 1) not to execute order submitted by the Customer if the Customer does not pay invoices to pay for services made by the Central Securities Depository and compensate expenses of the Central Securities Depository within time limits established by the Tariffs;
 - 2) not to execute order submitted by the Customer if the Customer breaches the law of the Republic of Kazakhstan, the Code of Rules and Agreement.
- 3.2. The Central Securities Depository shall not be entitled to:
- 1) refuse to accept and execute orders to register transactions listed in paragraph 2.1 of section 2 of Agreement if the Customer breaches the law of the Republic of Kazakhstan, the Code of Rules and the Agreement;
 - 2) delegate to others liabilities imposed on it by the Agreement and the law of the Republic of Kazakhstan;
 - 3) register financial instruments transactions without drawing up the Customer's order properly;
 - 4) do joint business with the Customer that may damage other clients of the Central Securities Depository and their customers;
 - 5) disclose commercial secret about the Customer, financial instruments itemized on the Customer's personal account, business secret except as provided by the law of the Republic of Kazakhstan.
- 3.3. The Customer shall be entitled:

- 1) apply to the authorized body or judicial body if the Central Securities Depository does not execute its liabilities properly to protect its rights and interests;
- 2) to demand the Central Securities Depository to execute properly and timely orders to register transactions listed in paragraph 2.1 of section 2 of Agreement.

Section 4. LIABILITIES OF PARTIES

- 4.1. The Central Securities Depository shall be required to:
 - 1) Comply with the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) provide nominal holding services in accordance with the law of the Republic of Kazakhstan;
 - 3) perform its liabilities properly imposed in it by the Code of Rules and Agreement;
 - 4) inform the Customer about amendments made to the Code of Rules including amendments made to the Agreement and Tariffs and Operational Schedule of Central Securities Depository JSC not less than 15 days of their becoming effective;
 - 5) make invoices to the Customer in accordance with the Tariffs.
- 4.2. The Customer shall be required to:
 - 1) comply with the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) perform its liabilities properly imposed in it by Agreement and the Code of Rules;
 - 3) pay invoices to pay for services made by the Central Securities Depository and compensate other expenses of the Central Securities Depository not paid earlier by a client on whose personal account the Customer's subaccount is opened;
 - 4) pay for services of the Central Securities Depository provided to the Customer directly in a manner and within the time limits established by the Tariffs;
 - 5) send the Central Securities Depository orders to register financial instruments transactions only after paying for services of the Central Securities Depository not paid earlier by a client or after submitting to a client directly documents confirming such payment.
- 4.3. In case the information submitted by either Party at contract signing is changed this Party shall be required to notify other Party about it within five days of change and if needed to provide new documents.

Section 5. PROCEDURE FOR DOCUMENTS EXCHANGE

- 5.1. The procedure for documents exchange between the Central Securities Depository and the Customer is established by the Code of Rules.
- 5.2. All documents will be executed via physical paper.

- 5.3. The documents will be exchanged in the office of the Central Securities Depository.

Section 6. RESPONSIBILITIES OF PARTIES

- 6.1. The Parties hereto will be held liable for breach of liabilities in accordance with the law of the Republic of Kazakhstan unless otherwise provided by Agreement.
- 6.2. The Parties hereto will be held mutually liable in accordance with the law of the Republic of Kazakhstan for losses caused to each other by non-execution or improper execution of liabilities at amount of actual damage.
- 6.3. The Customer will be held liable for correctness of drawing up and reliability of information indicated in the order sent to the Central Securities Depository.
- 6.4. The Central Securities Depository will be held liable for correctness and timeliness of execution of the Customer's order to register financial instruments transactions indicated in paragraph 2.1 of section 2 of Agreement.
- 6.5. The Central Securities Depository will not be held liable for failure to execute its liabilities if the Customer does not fulfill requirements established by the law of the Republic of Kazakhstan, the Code of Rules and Agreement.
- 6.6. The Central Securities Depository will not be held liable for damage caused to the Customer by third parties.

Section 7. FORCE MAJEUR

- 7.1. The Parties shall be exempt from liability for failure to perform or improper performance of liabilities hereunder in case of force majeure due to circumstances beyond the control (force majeure). The force majeure includes earthquake, flood, mudflow, military operations of any kind, blockade, decisions of authorized state bodies including those of foreign states, provisional stay or full cessation of work of recordkeeping entity that prevent from performing liabilities hereunder and any other circumstances that may interfere with performance of the Agreement and go beyond the control of the Parties.
- 7.2. The Parties shall notify each other about such circumstances as soon as reasonably practicable after interference and its consequences affecting performance of liabilities come to notice of one of the Parties. The performance of liabilities hereunder will be suspended for period of such circumstances. The occurrence of force majeure circumstances shall be confirmed by necessary documents.
- 7.3. Should force majeure cease the Parties shall take all necessary measures to perform properly liabilities assumed hereunder. Should the duration of the above circumstances exceed three months the Parties shall be entitled to terminate the Agreement by mutual consent.

Section 8. PERIOD OF VALIDITY AND TERMINATION

- 8.1. The Agreement shall come into force from the date indicated in the notice of Agreement execution provided by the Central Securities Depository to the Customer and be terminated in the cases established by the Code of Rules and Agreement.
- 8.2. The Agreement will become inoperative after withdrawing all financial instruments registered the Customer's subaccount from nominal holding of the Central Securities Depository and transferring them to the Customer's subaccount opened with other client of the Central Securities Depository.
- 8.3. If legal status of one of the Parties is changed or one of them is reorganized the Agreement will not be void and assigned to legal successors.

Section 9. SETTLEMENT OF DISPUTES

- 9.1. In case of disputes in performing the Agreement the Parties will undertake to take all necessary measures to settle them without legal proceedings given interests of each other.
- 9.2. If the Parties do not reach mutual consent the disputes of the Parties will be considered in a manner established by the law of the Republic of Kazakhstan.

Section 10. LEGAL ADDRESSES AND DETAILS OF THE CENTRAL SECURITIES DEPOSITORY

- 10.1. The legal address and details of the Central Securities Depository are published on its Internet site.

Appendix 33

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

LIST OF DOCUMENTS

**to enter into agreement to provide client's customer with
reporting documents**

No п/п	Name
For legal entity- resident	
1.	Application to enter into agreement to provide client's customer with reporting documents according to form established by appendix 34 to these Rules
2.	<i>(This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).</i>
3.	Application of client's customer according to form 35 (for legal entities) or appendix 36 (for natural persons) to these Rules
4.	Notarized certified copies of state registration of client's customer as legal entity
5.	Card of Specimen Signature (authenticity to be notarized) and Seal ¹
6.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository
For natural person- resident	
1.	Application to enter into agreement to provide client's customer with reporting documents according to form established by appendix 34 to these Rules
2.	<i>(This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).</i>
3.	Application of client's customer according to form 35 (for legal entities) or appendix 36 (for natural persons) to these Rules
4.	Notarized certified copies of identity card belonging to citizen of the Republic of Kazakhstan

¹ The Central Securities Depository publishes electronic files of such documents on its Internet site (www.kacd.kz).

Code of Rules of Central Securities Depository
Rules of Execution of Depository Activities

No п/п	Name
5.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository (if any)
For legal entity- non-resident	
1.	Application to enter into agreement to provide client's customer with reporting documents according to form established by appendix 34 to these Rules
2.	<i>(This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).</i>
3.	Application of client's customer according to form 35 (for legal entities) or appendix 36 (for natural persons) to these Rules
4.	Card of Specimen Signature (authenticity to be notarized) and Seal ¹
5.	Notarized certified copies of abstract of trade register or any other similar document containing information about body which registered legal entity– nonresident, registration number, date and place of registration, with notarized translation into Kazakh and/or Russian
6.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository
For natural person- non-resident	
1.	Application to enter into agreement to provide client's customer with reporting documents according to form established by appendix 34 to these Rules
2.	<i>(This paragraph was excluded by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).</i>
3.	Application of client's customer according to form 35 (for legal entities) or appendix 36 (for natural persons) to these Rules
4.	Notarized certified copies of document certifying identity of natural person and containing information about body which registered natural person– nonresident, registration number, date and place of registration, with notarized translation into Kazakh and/or Russian in accordance with established procedure
5.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository (if any)

¹ The Central Securities Depository publishes electronic files of such documents on its Internet site (www.kacd.kz).

Appendix 34

to Rules of Execution of
Depository Activities

APPLICATION

**to enter into agreement to provide client's customer with
reporting documents with Central Securities Depository JSC**

_____ No _____

hereinafter referred to as Customer (_____,
(number of subaccount opened with the Central Securities Depository)

_____),
(name, number, date and body which issued document confirming registration of applicant as legal entity/confirming identity of natural person)

represented by _____,
acting based on _____, states that:

enters into agreement and is bound by agreement to provide client's customer with reporting documents being appendix 37 to Rules of Execution of Depository Activities included into the Code of Rules of Central Securities Depository JSC;	_____ <small>(signature of authorized person)</small>
is familiarized with the Code of Rules of Central Securities Depository JSC, is bound by the Code of Rules of Central Securities Depository JSC and accepts all amendments which will be made to the Code of Rules of Central Securities Depository JSC;	_____ <small>(signature of authorized person)</small>
is required to pay for services and compensate expenses of Central Securities Depository JSC in accordance with invoices	_____ <small>(signature of authorized person)</small>

Legal address of the Customer: _____

Bank details of the Customer: _____

(position, full name (if any) and signature of Customer's authorized person)

seal

Appendix 35

to Rules of Execution of
Depository Activities

*(This Appendix was changed by the decision of the
Central Securities Depository of October 28, 2011)*

**QUESTIONNAIRE FOR CLIENT'S CUSTOMER
(for legal entity)**

to application to enter into agreement to provide client's customer with reporting documents
with Central Securities Depository JSC

Date _____

Reference number _____

Name of client's customer

In Kazakh

Full _____
Short _____

In Russian

Full _____
Short _____

Address

Legal _____
Post _____

Details of documents confirming registration of natural person

Issuance agency _____
Number _____
Date _____

Other details of client's customer

BIN

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Appendix 36

to Rules of Execution of
Depository Activities

*(This Appendix was changed by the decision of the
Central Securities Depository of October 28, 2011)*

**QUESTIONNAIRE FOR CLIENT'S CUSTOMER
(for natural person)**

to application to enter into agreement to provide client's customer with reporting documents
with Central Securities Depository JSC

Date _____

Reference number _____

Details of client's customer

Last name _____

First name _____

Date of birth

		/			/				
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IIN

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Address

Legal _____

Post _____

Details of documents confirming identity of natural person

Name of document _____

Issuance agency _____

Number of document
(series) _____

Date of issuance _____

Appendix 37

to Rules of Execution of
Depository Activities

A G R E E M E N T

**to agreement to provide client's customer with reporting documents
(standard form)**

This Agreement (Agreement) is an adhesion agreement and regulates relations between Central Securities Depository JSC (the Central Securities Depository) and client's customer of the Central Securities Depository (Customer) when the Central Securities Depository provides the Customer with reporting documents.

Section 1. PROCEDURE FOR ENTERING INTO AND MODIFYING AGREEMENT

- 1.1. The terms and conditions of the Agreement and amendments afterwards to it will be determined by the Central Securities Depository and can be accepted by the Customer through joining to the Agreement in whole.
- 1.2. The Customer will join to the Agreement through providing the Central Securities Depository with application made in the form established by appendix 34 to Rules of Execution of Depository Activities (the Rules) included into the Code of Rules of the Central Securities Depository and documents list of which is established by appendix 33 to the Rules (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013*).
- 1.3. The Central Securities Depository is entitled to modify the Agreement in a manner established by the law of the Republic of Kazakhstan.
- 1.4. The Central Securities Depository will publish amendments to the Agreement on Internet site of the Central Securities Depository with which the Customer will be required to be familiarized after receiving notice of the Central Securities Depository.
- 1.5. If the Customer does not consent with amendments to the Agreement it will be entitled to terminate the Agreement.

Section 2. SUBJECT MATTER

- 2.1. The Central Securities Depository will provide the Customer with statement from the Customer's subaccount, report on registered operations on the Customer's subaccount and other information about financial instruments itemized on the Client's subaccount and other information about notary to whose deposit money of client's customer is transferred (*this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of November 22, 2013*).

- 2.2. The Customer will pay for services of the Central Securities Depository in a manner and within time limits established by internal document of the Central Securities Depository "Regulation on tariffs and fees" (the Tariffs) *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.
- 2.3. The relations between the Central Securities Depository and the Customer (hereinafter-the Parties) will be regulated by the law of the Republic of Kazakhstan, the Code of Rules of the Central Securities Depository (the Code of Rules) and/or the Agreement.

Section 3. RIGHTS OF PARTIES

- 3.1. The Central Securities Depository shall be entitled:
- 1) not to execute order submitted by the Customer if the Customer does not pay invoices to pay for services made by the Central Securities Depository and compensate expenses of the Central Securities Depository within time limits established by internal document of the Central Securities Depository "Regulation on tariffs and fees" *(this subparagraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*;
 - 2) not to execute order submitted by the Customer if the Customer breaches the law of the Republic of Kazakhstan, the Code of Rules and Agreement.
- 3.2. The Customer shall be entitled to:
- 1) receive reporting document if the Customer complies with the law of the Republic of Kazakhstan, the Code of Rules and Agreement;
 - 2) apply to the authorized body or judicial body if the Central Securities Depository does not execute its liabilities properly to protect its rights and interests.

Section 4. LIABILITIES OF PARTIES

- 4.1. The Central Securities Depository shall be required to:
- 1) comply with the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) perform its liabilities properly imposed in it by the Code of Rules and Agreement;
 - 3) inform the Customer about amendments made to the Code of Rules including amendments made to the Agreement and Tariffs and Operational Schedule of Central Securities Depository JSC not less than 15 days of their becoming effective;
 - 4) make invoices to the Customer for services provided in accordance with the Tariffs.
- 4.2. The Customer shall be required to:
- 1) comply with the law of the Republic of Kazakhstan and the Code of Rules;

- 2) perform its liabilities properly imposed in it by Agreement and the Code of Rules;
 - 3) pay for services of the Central Securities Depository in a manner and within the time limits established by the Tariffs.
- 4.3. In case the information submitted by either Party at contract signing is changed this Party shall be required to notify other Party about it within five days of change and if needed to provide new documents.

Section 5. PROCEDURE FOR DOCUMENTS EXCHANGE

- 5.1. The procedure for documents exchange between the Central Securities Depository and the Customer is established by the Code of Rules.

Section 6. RESPONSIBILITIES OF PARTIES

- 6.1. The Parties hereto will be held liable for breach of liabilities in accordance with the law of the Republic of Kazakhstan unless otherwise provided by Agreement.
- 6.2. The Parties hereto will be held mutually liable in accordance with the law of the Republic of Kazakhstan for losses caused to each other by non-execution or improper execution of liabilities at amount of actual damage unless otherwise provided by Agreement.
- 6.3. The Customer will be held liable for correctness of drawing up and reliability of information indicated in the order sent to the Central Securities Depository.
- 6.4. The Central Securities Depository will not be held liable for failure to execute its liabilities if the Customer does not fulfill requirements established by the law of the Republic of Kazakhstan, the Code of Rules and Agreement.
- 6.5. The Central Securities Depository will not be held liable for damage caused to the Customer by third parties.
- 6.6. For late performance of liabilities to pay for services of the Central Securities Depository the Customer shall be required to pay fine amounting 1.5 of official refunding rate established by the National Bank of the Republic of Kazakhstan on the payment date, for each day of late payment calculated from unpaid amount.

Section 7. FORCE MAJEUR

- 7.1. The Parties shall be exempt from liability for failure to perform or improper performance of liabilities hereunder in case of force majeure due to circumstances beyond the control (fore majeure). The force majeure includes earthquake, flood, mudflow, military operations of any kind, blockade, decisions of authorized state bodies including those of foreign states, provisional stay or full cessation of work of recordkeeping entity that prevent from performing liabilities hereunder and any other

circumstances that may interfere with performance of the Agreement and go beyond the control of the Parties.

- 7.2. The Parties shall notify each other about such circumstances as soon as reasonably practicable after interference and its consequences affecting performance of liabilities come to notice of one of the Parties. The performance of liabilities hereunder will be suspended for period of such circumstances. The occurrence of fore majeure circumstances shall be confirmed by necessary documents.
- 7.3. Should force majeure ceases the Parties shall take all necessary measures to perform properly liabilities assumed hereunder. Should the duration of the above circumstances exceed three months the Parties shall be entitled to terminate the Agreement by mutual consent.

Section 8. PERIOD OF VALIDITY AND TERMINATION

- 8.1. The Agreement shall come into force from the date indicated in the notice of Agreement execution provided by the Central Securities Depository to the Client and be terminated in the cases established by the Code of Rules and Agreement.
- 8.2. The Agreement can be terminated if the Customer and the Central Securities Depository have no mutual claims when signing consent to terminate Agreement and in other cases provided by the law of the Republic of Kazakhstan.
- 8.3. Either Party shall be entitled to terminate Agreement unilaterally notifying other party in written within 30 calendar days until proposed date of termination.
- 8.4. The termination of Agreement will not release from liabilities arisen hereunder until its termination.
- 8.5. If legal status of one of the Parties is changed or one of them is reorganized the Agreement will not be void and assigned to legal successors.

Section 9. SETTLEMENT OF DISPUTES

- 9.1. In case of disputes in performing the Agreement the Parties will undertake to take all necessary measures to settle them without legal proceedings given interests of each other.
- 9.2. If the Parties do not reach mutual consent the disputes of the Parties will be considered in a manner established by the law of the Republic of Kazakhstan.

Section 10. LEGAL ADDRESSES AND DETAILS OF THE CENTRAL SECURITIES DEPOSITORY

- 10.1. The legal address and details of the Central Securities Depository are published on its Internet site.

Appendix 38

to Rules of Execution of
Depository Activities

(This appendix was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011, July 12, 2013 and added by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

LIST OF DOCUMENTS

to enter into agreement to provide issuer with reporting documents

No п/п	Name
1.	Application to enter into agreement to provide issuer with reporting documents according to form established by appendix 39 to these Rules
2.	Application to exchange documents with Central Securities Depository JSC through electronic documentation system (appendix 2 to Rules of Acceptance and Issue of Operational Documents included into the Code of Rules)
2-1.	Application to enter agreement with Central Securities Depository JSC to accept and issue operational documents as facsimile (appendix 5 to Rules of Acceptance and Issue of Operational Documents included into the Code of Rules) if needed
3.	Application of issuer according to form 40 to these Rules
4.	Notarized certified copies of state registration of issuer as legal entity (for issuers who are not clients of the Central Securities Depository)
5.	Card of Specimen Signature (authenticity to be notarized) and Seal ¹
6.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository

¹ The Central Securities Depository publishes electronic files of such documents on its Internet site (www.kacd.kz).

Appendix 39

to Rules of Execution of
Depository Activities

APPLICATION

**to enter into agreement to provide issuer with
reporting documents with Central Securities Depository JSC**

_____ No _____

hereinafter referred to as Issuer (_____
(number of subaccount opened with the Central Securities Depository)

_____),
(name, number, date and body which issued document confirming registration of applicant as legal entity/confirming identity of legal entity)

represented by _____,
acting based on _____, states that:

enters into agreement and is bound by agreement to provide issuer with reporting documents being appendix 41 to Rules of Execution of Depository Activities included into the Code of Rules of Central Securities Depository JSC;	_____ (signature of authorized person)
is familiarized with the Code of Rules of Central Securities Depository JSC, is bound by the Code of Rules of Central Securities Depository JSC and accepts all amendments which will be made to the Code of Rules of Central Securities Depository JSC;	_____ (signature of authorized person)
is required to pay for services and compensate expenses of Central Securities Depository JSC in accordance with invoices	_____ (signature of authorized person)

Legal address of the Issuer: _____

Bank details of the Issuer: _____

(position, full name (if any) and signature of Issuer's authorized person)

seal

Appendix 40

to Rules of Execution of
Depository Activities

*(This Appendix was changed by the decision of the
Central Securities Depository of October 28, 2011)*

QUESTIONNAIRE FOR ISSUER
to application to enter into agreement to provide issuer with reporting documents
with Central Securities Depository JSC

Date _____

Reference number _____

Title of issuer

In Kazakh

Full _____

Short _____

In Russian

Full _____

Short _____

Address

Юридический _____

Почтовый _____

Details of documents confirming registration of legal entity

Issuance agency _____

Number _____

Date _____

Other details of issuer

BIN

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Appendix 41

to Rules of Execution of
Depository Activities

A G R E E M E N T

**to agreement to provide issuer with reporting documents
(standard form)**

This Agreement (Agreement) is an adhesion agreement and regulates relations between Central Securities Depository JSC (the Central Securities Depository) and issuer of financial instruments (Issuer) when the Central Securities Depository provides the Issuer with information about financial instruments issued by issuer.

Section 1. PROCEDURE FOR ENTERING INTO AND MODIFYING AGREEMENT

- 1.1. The terms and conditions of the Agreement and amendments afterwards to it will be determined by the Central Securities Depository and can be accepted by the Issuer through joining to the Agreement in whole.
- 1.2. The Issuer will join to the Agreement through providing the Central Securities Depository with application made in the form established by appendix 39 to Rules of Execution of Depository Activities (the Rules) included into the Code of Rules of the Central Securities Depository and documents list of which is established by appendix 38 to the Rules.
- 1.3. The Central Securities Depository is entitled to modify the Agreement in a manner established by the law of the Republic of Kazakhstan.
- 1.4. The Central Securities Depository will publish amendments to the Agreement on Internet site of the Central Securities Depository with which the Issuer will be required to be familiarized after receiving notice of the Central Securities Depository.
- 1.5. If the Issuer does not consent with amendments to the Agreement it will be entitled to terminate the Agreement.

Section 2. SUBJECT MATTER

- 2.1. The Central Securities Depository will provides the Issuer with list of holders of financial instruments issued by the Issuer, information about financial instruments transactions issued by the Issuer and other information about financial instruments issued by the Issuer.
- 2.2. The Issuer will pay for services of the Central Securities Depository in a manner and within time limits established by internal document of the Central Securities Depository "Regulation on tariffs and fees" (the Tariffs) *(this paragraph was changed by the*

decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

- 2.3. The relations between the Central Securities Depository and the Customer (hereinafter-the Parties) will be regulated by the law of the Republic of Kazakhstan, the Code of Rules of the Central Securities Depository (the Code of Rules) and/or the Agreement.

Section 3. RIGHTS OF PARTIES

- 3.1. The Central Securities Depository shall be entitled:
- 1) not to execute order submitted by the Issuer if the Issuer does not pay invoices to pay for services made by the Central Securities Depository and compensate expenses of the Central Securities Depository within time limits established by the Tariffs;
 - 2) not to execute order submitted by the Issuer if the Issuer breaches the law of the Republic of Kazakhstan, the Code of Rules and Agreement.
- 3.2. The Issuer shall be entitled to:
- 1) receive reporting documents concerning financial instruments issued by the Issuer in a manner and within time limits established by the Code of Rules;
 - 2) apply to the authorized body or judicial body if the Central Securities Depository does not execute its liabilities properly to protect its rights and interests.

Section 4. LIABILITIES OF PARTIES

- 4.1. The Central Securities Depository shall be required to:
- 1) comply with the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) perform its liabilities properly imposed in it by the Code of Rules and Agreement;
 - 3) inform the Issuer about amendments made to the Code of Rules including amendments made to the Agreement and Tariffs and Operational Schedule of Central Securities Depository JSC not less than 15 days of their becoming effective;
 - 4) make invoices to the Issuer for services provided in accordance with the Tariffs.
- 4.2. The Issuer shall be required to:
- 1) comply with the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) perform its liabilities properly imposed in it by Agreement and the Code of Rules;
 - 3) pay for services of the Central Securities Depository in a manner and within the time limits established by the Tariffs.

- 4.3. In case the information submitted by either Party at contract signing is changed this Party shall be required to notify other Party about it within five days of change and if needed to provide new documents.

Section 5. PROCEDURE FOR DOCUMENTS EXCHANGE

- 5.1. The procedure for documents exchange between the Central Securities Depository and the Customer is established by the Code of Rules.

Section 6. RESPONSIBILITIES OF PARTIES

- 6.1. The Parties hereto will be held liable for breach of liabilities in accordance with the law of the Republic of Kazakhstan unless otherwise provided by Agreement.
- 6.2. The Parties hereto will be held mutually liable in accordance with the law of the Republic of Kazakhstan for losses caused to each other by non-execution or improper execution of liabilities at amount of actual damage unless otherwise provided by Agreement.
- 6.3. The Issuer will be held liable for correctness of drawing up and reliability of information indicated in the order sent to the Central Securities Depository.
- 6.4. The Central Securities Depository will not be held liable for failure to execute its liabilities if the Issuer does not fulfill requirements established by the law of the Republic of Kazakhstan, the Code of Rules and Agreement.
- 6.5. The Central Securities Depository will not be held liable for damage caused to the Issuer by third parties.
- 6.6. For late performance of liabilities to pay for services of the Central Securities Depository the Customer shall be required to pay fine amounting 1.5 of official refunding rate established by the National Bank of the Republic of Kazakhstan on the payment date, for each day of late payment calculated from unpaid amount.

Section 7. FORCE MAJEUR

- 7.1. The Parties shall be exempt from liability for failure to perform or improper performance of liabilities hereunder in case of force majeure due to circumstances beyond the control (fore majeure). The force majeure includes earthquake, flood, mudflow, military operations of any kind, blockade, decisions of authorized state bodies including those of foreign states, provisional stay or full cessation of work of recordkeeping entity that prevent from performing liabilities hereunder and any other circumstances that may interfere with performance of the Agreement and go beyond the control of the Parties.

- 7.2. The Parties shall notify each other about such circumstances as soon as reasonably practicable after interference and its consequences affecting performance of liabilities come to notice of one of the Parties. The performance of liabilities hereunder will be suspended for period of such circumstances. The occurrence of force majeure circumstances shall be confirmed by necessary documents.
- 7.3. Should force majeure cease the Parties shall take all necessary measures to perform properly liabilities assumed hereunder. Should the duration of the above circumstances exceed three months the Parties shall be entitled to terminate the Agreement by mutual consent.

Section 8. PERIOD OF VALIDITY AND TERMINATION

- 8.1. The Agreement shall come into force from the date indicated in the notice of Agreement execution provided by the Central Securities Depository to the Client and be terminated in the cases established by the Code of Rules and Agreement.
- 8.2. The Agreement can be terminated if the Customer and the Central Securities Depository have no mutual claims when signing consent to terminate Agreement and in other cases provided by the law of the Republic of Kazakhstan.
- 8.3. Either Party shall be entitled to terminate Agreement unilaterally notifying other party in written within 30 calendar days until proposed date of termination.
- 8.4. The termination of Agreement will not release from liabilities arisen hereunder until its termination.
- 8.5. If legal status of one of the Parties is changed or one of them is reorganized the Agreement will not be void and assigned to legal successors.

Section 9. SETTLEMENT OF DISPUTES

- 9.1. In case of disputes in performing the Agreement the Parties will undertake to take all necessary measures to settle them without legal proceedings given interests of each other.
- 9.2. If the Parties do not reach mutual consent the disputes of the Parties will be considered in a manner established by the law of the Republic of Kazakhstan.

Section 10. LEGAL ADDRESSES AND DETAILS OF THE CENTRAL SECURITIES DEPOSITORY

- 10.1. The legal address and details of the Central Securities Depository are published on its Internet site.

Appendix 42

to Rules of Execution of
Depository Activities

LIST OF DOCUMENTS

to enter into agreement to service banking deposit certificates

No п/п	Name
1.	Application to enter into agreement to service banking deposit certificates according to form established by appendix 43 to these Rules
2.	Application of issuer according to form 44 to these Rules
3.	Regulation on issue of bank deposit certificates
4.	Notarized certified copies of state registration of issuer as legal entity (for issuers who are not clients of the Central Securities Depository)
5.	Copy of license to do banking activities issued by authorize body
6.	Card of Specimen Signature (authenticity to be notarized) and Seal ¹
7.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository

¹ The Central Securities Depository publishes electronic files of such documents on its Internet site (www.kacd.kz).

Appendix 43

to Rules of Execution of
Depository Activities

APPLICATION

**to enter into agreement to service banking deposit certificates
with Central Securities Depository JSC**

_____ No _____

hereinafter referred to as Bank (_____

(name, number, date and body which issued document confirming registration of issue as legal entity)),

represented by _____,
acting based on _____, states that:

enters into agreement and is bound by agreement to service banking deposit certificates being appendix 45 to Rules of Execution of Depository Activities included into the Code of Rules of Central Securities Depository JSC;	_____ (signature of authorized person)
is familiarized with the Code of Rules of Central Securities Depository JSC, is bound by the Code of Rules of Central Securities Depository JSC and accepts all amendments which will be made to the Code of Rules of Central Securities Depository JSC;	_____ (signature of authorized person)
is required to pay for services and compensate expenses of Central Securities Depository JSC in accordance with invoices	_____ (signature of authorized person)

Legal address of the Bank: _____

Bank details of the Bank: _____

(position, full name (if any) and signature of Issuer's authorized person)

seal

Appendix 44

to Rules of Execution of
Depository Activities

*(This Appendix was changed by the decision of the
Central Securities Depository of October 28, 2011)*

QUESTIONNAIRE FOR ISSUER
to application to enter into agreement to service banking deposit certificates
with Central Securities Depository JSC

Date _____

Reference number _____

Title of issuer

In Kazakh

Full _____
Short _____

In Russian

Full _____
Short _____

Address

Legal _____
Post _____

Details of documents confirming registration of legal entity

Issuance agency _____
Number _____
Date _____

Other details of issuer's customer

BIN

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Appendix 45

to Rules of Execution of
Depository Activities

A G R E E M E N T

**to agreement to service banking deposit certificates
(standard form)**

This Agreement (Agreement) is an adhesion agreement and regulates relations between Central Securities Depository JSC (the Central Securities Depository) and bank issuing banking deposit certificates (Issuer) when servicing banking deposit certificates.

Section 1. PROCEDURE FOR ENTERING INTO AND MODIFYING AGREEMENT

- 1.1. The terms and conditions of the Agreement and amendments afterwards to it will be determined by the Central Securities Depository and can be accepted by the Issuer through joining to the Agreement in whole.
- 1.2. The Issuer will join to the Agreement through providing the Central Securities Depository with application made in the form established by appendix 43 to Rules of Execution of Depository Activities (the Rules) included into the Code of Rules of the Central Securities Depository and documents list of which is established by appendix 42 to the Rules.
- 1.3. The Central Securities Depository is entitled to modify the Agreement in a manner established by the law of the Republic of Kazakhstan.
- 1.4. The Central Securities Depository will publish amendments to the Agreement on Internet site of the Central Securities Depository with which the Issuer will be required to be familiarized after receiving notice of the Central Securities Depository.
- 1.5. If the Issuer does not consent with amendments to the Agreement it will be entitled to terminate the Agreement.

Section 2. SUBJECT MATTER

- 2.1. The Issuer will instruct to record and the Central Securities Depository will record and confirm rights of holders of banking deposit certificates as well as register transactions related to banking deposit certificates.
- 2.2. The Issuer will pay for services of the Central Securities Depository in a manner and within time limits established by internal document of the Central Securities Depository "Regulation on tariffs and fees" (the Tariffs) *(this paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011)*.

- 2.3. The relations between the Central Securities Depository and the Customer (hereinafter-the Parties) will be regulated by the law of the Republic of Kazakhstan, the Code of Rules of the Central Securities Depository (the Code of Rules) and/or the Agreement.

Section 3. RIGHTS OF PARTIES

- 3.1. The Central Securities Depository shall be entitled:
- 1) not to execute order submitted by the Issuer if actions done by the Central Securities Depository will result in breaching the law of the Republic of Kazakhstan, the Code of Rules and Agreement;
 - 2) not to execute instructions submitted by the Issuer if it receives decision of authorized body or state body authorized to make such decision in accordance with the law;
- 3.2. The Issuer shall be entitled to:
- 1) receive reporting documents concerning financial instruments issued by the Issuer in a manner and within time limits established by the Code of Rules;
 - 2) apply to the authorized body or judicial body if the Central Securities Depository does not execute its liabilities properly to protect its rights and interests.

Section 4. LIABILITIES OF PARTIES

- 4.1. The Central Securities Depository shall be required to:
- 1) comply with the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) perform its liabilities properly imposed in it by the Code of Rules and Agreement;
 - 3) record banking deposit certificates issued by the Issuer by maintaining records on subaccount of their holders;
 - 4) write off banking deposit certificate from holder's subaccount when receiving information from the Issuer about payment of nominal value and interest for banking deposit certificate and based on orders of the Issuer and client;
 - 5) inform the Issuer about amendments made to the Code of Rules including amendments made to the Agreement not less than 15 days of their becoming effective.

- 4.2. The Issuer shall be required to:
- 1) comply with the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) perform its liabilities properly imposed in it by Agreement and the Code of Rules;
 - 3) inform the Central Securities Depository about payment of nominal value and interest for banking deposit certificate not later the following day;
 - 4) pay for services of the Central Securities Depository in a manner and within the time limits established by the Tariffs.
- 4.3. In case the information submitted by either Party at contract signing is changed this Party shall be required to notify other Party about it within five days of change and if needed to provide new documents.

Section 5. PROCEDURE FOR DOCUMENTS EXCHANGE

- 5.1. The procedure for documents exchange between the Central Securities Depository and the Customer is established by the Code of Rules.

Section 6. RESPONSIBILITIES OF PARTIES

- 6.1. The Parties hereto will be held liable for breach of liabilities in accordance with the law of the Republic of Kazakhstan unless otherwise provided by Agreement.
- 6.2. The Parties hereto will be held mutually liable in accordance with the law of the Republic of Kazakhstan for losses caused to each other by non-execution or improper execution of liabilities at amount of actual damage unless otherwise provided by Agreement.
- 6.3. The Issuer will be held liable for correctness of drawing up and reliability of information indicated in the order sent to the Central Securities Depository.
- 6.4. The Central Securities Depository will not be held liable for failure to execute its liabilities if the Issuer does not fulfill requirements established by the law of the Republic of Kazakhstan, the Code of Rules and Agreement.
- 6.5. The Central Securities Depository will not be held liable for damage caused to the Issuer by third parties.

Section 7. FORCE MAJEUR

- 7.1. The Parties shall be exempt from liability for failure to perform or improper performance of liabilities hereunder in case of force majeure due to circumstances beyond the control (fore majeure). The force majeure includes earthquake, flood, mudflow, military operations of any kind, blockade, decisions of authorized state bodies including those of foreign states, provisional stay or full cessation of work of recordkeeping entity that prevent from performing liabilities hereunder and any other circumstances that may interfere with performance of the Agreement and go beyond the control of the Parties.
- 7.2. The Parties shall notify each other about such circumstances as soon as reasonably practicable after interference and its consequences affecting performance of liabilities come to notice of one of the Parties. The performance of liabilities hereunder will be suspended for period of such circumstances. The occurrence of fore majeure circumstances shall be confirmed by necessary documents.
- 7.3. Should force majeure ceases the Parties shall take all necessary measures to perform properly liabilities assumes hereunder. Should the duration of the above circumstances exceed three months the Parties shall be entitled to terminate the Agreement by mutual consent.

Section 8. PERIOD OF VALIDITY AND TERMINATION

- 8.1. The Agreement shall come into force from the date indicated in the notice of Agreement execution provided by the Central Securities Depository to the Client and be terminated in the cases established by the Code of Rules and Agreement.
- 8.2. The Parties shall not be entitled to terminate Agreement if there are banking deposit certificates on subaccounts opened with the Central Securities Depository.
- 8.3. The Agreement can be terminated if the Customer and the Central Securities Depository have no mutual claims when signing consent to terminate Agreement and in other cases provided by the law of the Republic of Kazakhstan.
- 8.4. Either Party shall be entitled to terminate Agreement unilaterally notifying other party in written within 30 calendar days until proposed date of termination.
- 8.5. The termination of Agreement will not release from liabilities arisen hereunder until its termination.
- 8.6. If legal status of one of the Parties is changed or one of them is reorganized the Agreement will not be void and assigned to legal successors.

Section 9. SETTLEMENT OF DISPUTES

- 9.1. In case of disputes in performing the Agreement the Parties will undertake to take all necessary measures to settle them without legal proceedings given interests of each other.
- 9.2. If the Parties do not reach mutual consent the disputes of the Parties will be considered in a manner established by the law of the Republic of Kazakhstan.

**Section 10. LEGAL ADDRESSES AND DETAILS OF THE
CENTRAL SECURITIES DEPOSITORY**

- 10.1. The legal address and details of the Central Securities Depository are published on its Internet site.

Appendix 46

to Rules of Execution of
Depository Activities

LIST OF DOCUMENTS

**to enter into agreement
to service Kazakh deposit receipts**

No п/п	Name
1.	Application to enter into agreement to service Kazakh deposit receipts according to form established by appendix 47 to these Rules
2.	Application of issuer according to form 48 to these Rules
3.	Notarized certified copies of state registration of issuer of KDR as legal entity (for issuers who are not clients of the Central Securities Depository)
4.	Notarized certified copies of license to do custodian activities on the securities market issued by authorized body
5.	Card of Specimen Signature (authenticity to be notarized) and Seal ¹
6.	Power of attorney executed in accordance with requirements of the law of the republic of Kazakhstan for authorized persons entitled to submit orders and other documents to the Central Securities Depository and to receive reporting and other documents from the Central Securities Depository

¹ The Central Securities Depository publishes electronic files of such documents on its Internet site (www.kacd.kz).

Appendix 47

to Rules of Execution of
Depository Activities

APPLICATION

**to enter into agreement to service Kazakh deposit receipts
with Central Securities Depository JSC**

_____ No _____

hereinafter referred to as Issuer (_____

(name, number, date and body which issued document confirming registration of issue as legal entity)),

represented by _____,
acting based on _____, states that:

enters into agreement and is bound by agreement to Kazakh banking deposit receipts being appendix 49 to Rules of Execution of Depository Activities included into the Code of Rules of Central Securities Depository JSC;	_____ (signature of authorized person)
is familiarized with the Code of Rules of Central Securities Depository JSC, is bound by the Code of Rules of Central Securities Depository JSC and accepts all amendments which will be made to the Code of Rules of Central Securities Depository JSC;	_____ (signature of authorized person)
is required to pay for services and compensate expenses of Central Securities Depository JSC in accordance with invoices	_____ (signature of authorized person)

Legal address of the Issuer: _____

Bank details of the Issuer: _____

(position, full name (if any) and signature of Issuer's authorized person)

seal

Appendix 48

to Rules of Execution of
Depository Activities

*(This Appendix was changed by the decision of the
Central Securities Depository of October 28, 2011)*

QUESTIONNAIRE FOR ISSUER

to application to enter into agreement to service Kazakh deposit receipts
with Central Securities Depository JSC

Date _____

Reference number _____

Title of issuer

In Kazakh

Full _____

Short _____

In Russian

Full _____

Short _____

Address

Legal _____

Post _____

Details of documents confirming registration of legal entity

Issuance agency _____

Number _____

Date _____

Other details of issuer

BIN

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Appendix 49

to Rules of Execution of
Depository Activities

A G R E E M E N T

**to agreement to service Kazakh deposit receipts
(standard form)**

This Agreement (Agreement) is an adhesion agreement and regulates relations between Central Securities Depository JSC (the Central Securities Depository) and issuer of Kazakh deposit receipts (Issuer) when servicing Kazakh deposit receipts (KDR).

Section 1. PROCEDURE FOR ENTERING INTO AND MODIFYING AGREEMENT

- 1.1. The terms and conditions of the Agreement and amendments afterwards to it will be determined by the Central Securities Depository and can be accepted by the Issuer through joining to the Agreement in whole.
- 1.2. The Issuer will join to the Agreement through providing the Central Securities Depository with application made in the form established by appendix 47 to Rules of Execution of Depository Activities (the Rules) included into the Code of Rules of the Central Securities Depository and documents list of which is established by appendix 46 to the Rules.
- 1.3. The Central Securities Depository is entitled to modify the Agreement in a manner established by the law of the Republic of Kazakhstan.
- 1.4. The Central Securities Depository will publish amendments to the Agreement on Internet site of the Central Securities Depository with which the Issuer will be required to be familiarized after receiving notice of the Central Securities Depository.
- 1.5. If the Issuer does not consent with amendments to the Agreement it will be entitled to terminate the Agreement.

Section 2. SUBJECT MATTER

- 2.1. The Issuer will instruct to record and the Central Securities Depository will record and confirm rights of KDR holders as well as register transactions related to KDR.
- 2.2. The Issuer will pay for services of and compensate expenses of the Central Securities Depository in a manner and within time limits established by internal document of the Central Securities Depository "Regulation on tariffs and fees" (the Tariffs) (*this*

paragraph was changed by the decision of the Board of Directors of the Central Securities Depository of June 10, 2011).

- 2.3. The relations between the Central Securities Depository and the Customer (hereinafter-the Parties) will be regulated by the law of the Republic of Kazakhstan, the Code of Rules of the Central Securities Depository (the Code of Rules) and/or the Agreement.

Section 3. RIGHTS OF PARTIES

- 3.1. The Central Securities Depository shall be entitled:
- 1) not to execute orders submitted by the Issuer if actions done by the Central Securities Depository will result in breaching the law of the Republic of Kazakhstan, the Code of Rules and/or Agreement;
 - 2) not to execute orders submitted by the Issuer if it receives decision of authorized body or state body authorized to make such decision in accordance with the law of the Republic of Kazakhstan.
- 3.2. The Issuer shall be entitled to:
- 1) receive reporting documents concerning KDR issued by the Issuer in a manner and within time limits established by the Code of Rules;
 - 2) apply to the authorized body or judicial body if the Central Securities Depository does not execute its liabilities properly to protect its rights and interests.

Section 4. LIABILITIES OF PARTIES

- 4.1. The Central Securities Depository shall be required to:
- 1) comply with the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) perform its liabilities properly imposed in it by the Code of Rules and Agreement;
 - 3) record KDR issued by the Issuer by maintaining records on subaccount of their holders;
 - 4) inform the Issuer about amendments made to the Code of Rules including amendments made to the Agreement and amendments to the Tariffs and Operational Schedule of Central Securities Depository JSC not less than 15 days of their becoming effective.
- 4.2. The Issuer shall be required to:
- 1) comply with the law of the Republic of Kazakhstan and the Code of Rules;
 - 2) perform its liabilities properly imposed in it by Agreement and the Code of Rules;
 - 3) pay for services of the Central Securities Depository in a manner and within the time limits established by the Tariffs.

- 4.3. In case the information submitted by either Party at contract signing is changed this Party shall be required to notify other Party about it within five days of change and if needed to provide new documents.

Section 5. PROCEDURE FOR DOCUMENTS EXCHANGE

- 5.1. The procedure for documents exchange between the Central Securities Depository and the Customer is established by the Code of Rules.

Section 6. RESPONSIBILITIES OF PARTIES

- 6.1. The Parties hereto will be held liable for breach of liabilities in accordance with the law of the Republic of Kazakhstan unless otherwise provided by Agreement.
- 6.2. The Parties hereto will be held mutually liable in accordance with the law of the Republic of Kazakhstan for losses caused to each other by non-execution or improper execution of liabilities at amount of actual damage unless otherwise provided by Agreement.
- 6.3. The Issuer will be held liable for correctness of drawing up and reliability of information indicated in the order sent to the Central Securities Depository.
- 6.4. The Central Securities Depository will not be held liable for failure to execute its liabilities if the Issuer does not fulfill requirements established by the law of the Republic of Kazakhstan, the Code of Rules and Agreement.
- 6.5. The Central Securities Depository will not be held liable for damage caused to the Issuer by third parties.

Section 7. FORCE MAJEUR

- 7.1. The Parties shall be exempt from liability for failure to perform or improper performance of liabilities hereunder in case of force majeure due to circumstances beyond the control (fore majeure). The force majeure includes earthquake, flood, mudflow, military operations of any kind, blockade, decisions of authorized state bodies including those of foreign states, provisional stay or full cessation of work of recordkeeping entity that prevent from performing liabilities hereunder and any other circumstances that may interfere with performance of the Agreement and go beyond the control of the Parties.
- 7.2. The Parties shall notify each other about such circumstances as soon as reasonably practicable after interference and its consequences affecting performance of liabilities come to notice of one of the Parties. The performance of liabilities hereunder will be suspended for period of such circumstances. The occurrence of fore majeure circumstances shall be confirmed by necessary documents.

- 7.3. Should force majeure cease the Parties shall take all necessary measures to perform properly liabilities assumed hereunder. Should the duration of the above circumstances exceed three months the Parties shall be entitled to terminate the Agreement by mutual consent.

Section 8. PERIOD OF VALIDITY AND TERMINATION

- 8.1. The Agreement shall come into force from the date indicated in the notice of Agreement execution provided by the Central Securities Depository to the Client and be terminated in the cases established by the Code of Rules and Agreement.
- 8.2. The Parties shall not be entitled to terminate Agreement if there are KDR on subaccounts opened with the Central Securities Depository.
- 8.3. The Agreement can be terminated if the Customer and the Central Securities Depository have no mutual claims when signing consent to terminate Agreement and in other cases provided by the law of the Republic of Kazakhstan.
- 8.4. Either Party shall be entitled to terminate Agreement unilaterally notifying other party in written within 30 calendar days until proposed date of termination.
- 8.5. The termination of Agreement will not release from liabilities arisen hereunder until its termination.
- 8.6. If legal status of one of the Parties is changed or one of them is reorganized the Agreement will not be void and assigned to legal successors.

Section 9. SETTLEMENT OF DISPUTES

- 9.1. In case of disputes in performing the Agreement the Parties will undertake to take all necessary measures to settle them without legal proceedings given interests of each other.
- 9.2. If the Parties do not reach mutual consent the disputes of the Parties will be considered in a manner established by the law of the Republic of Kazakhstan.

**Section 10. LEGAL ADDRESSES AND DETAILS OF THE CENTRAL SECURITIES
DEPOSITORY**

10.1. The legal address and details of the Central Securities Depository are published on its Internet site.

Appendix 54
to Rules of Execution of
Depository Activities

*(This appendix was excluded by the decision of the Board of Directors of
the Central Securities Depository of July 12, 2013).*

Appendix 55
to Rules of Execution of
Depository Activities

*(This appendix was excluded by the decision of the Board of Directors of
the Central Securities Depository of July 12, 2013).*

Appendix 56
to Rules of Execution of
Depository Activities

*(This appendix was excluded by the decision of the Board of Directors of
the Central Securities Depository of July 12, 2013).*

Appendix 57
to Rules of Execution of
Depository Activities

*(This appendix was excluded by the decision of the Board of Directors of
the Central Securities Depository of July 12, 2013).*